

Registered number
07569759

ABC Day Nursery (Cullompton) Limited

Abbreviated Accounts

31 March 2016

ABC Day Nursery (Cullompton) Limited**Registered number:** 07569759**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	46,500	55,500
Tangible assets	3	139,310	30,587
		<u>185,810</u>	<u>86,087</u>
Current assets			
Cash at bank and in hand		3,122	2,069
Creditors: amounts falling due within one year		(73,209)	(14,023)
Net current liabilities		<u>(70,087)</u>	<u>(11,954)</u>
Total assets less current liabilities		<u>115,723</u>	<u>74,133</u>
Creditors: amounts falling due after more than one year		(104,449)	(60,000)
Net assets		<u>11,274</u>	<u>14,133</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		11,174	14,033
Shareholders' funds		<u>11,274</u>	<u>14,133</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Proffitt

Director

Approved by the board on 28 November 2016

ABC Day Nursery (Cullompton) Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold investment property	Nil
Plant and machinery	20% reducing balance

Investment property

In accordance with requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015), investment property owned by the company are stated at their open market value at the balance sheet date and any aggregate surplus or deficit is transferred to the revaluation reserve.

The investment property is not subject to periodic charges for depreciation. The Companies Act 2006 would normally require such assets to be depreciated over their useful economic life. However, in the opinion of the directors this would not show a true and fair view of the value of the asset at the balance sheet date.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation on the property concerned.

2 Intangible fixed assets

£

Cost

At 1 April 2015	90,000
At 31 March 2016	<u>90,000</u>

Amortisation

At 1 April 2015	34,500
Provided during the year	9,000
At 31 March 2016	<u>43,500</u>

Net book value

At 31 March 2016	<u>46,500</u>
At 31 March 2015	<u>55,500</u>

3 Tangible fixed assets**£****Cost**

At 1 April 2015	33,563
Additions	109,533
At 31 March 2016	<u>143,096</u>

Depreciation

At 1 April 2015	2,976
Charge for the year	810
At 31 March 2016	<u>3,786</u>

Net book value

At 31 March 2016	<u>139,310</u>
At 31 March 2015	<u>30,587</u>

4 Loans**2016****2015****£****£**

Creditors include:

Secured bank loans

104,449-**5 Share capital****Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100100

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