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Registered number 07569496

**NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST  
COMPANY**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

MONDAY



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# **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

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# **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

## **COMPANY INFORMATION**

### **DIRECTORS**

Phil Saunders  
David Baldwin  
James White  
Carolyn Purcell (resigned 1 October 2013)  
Penny Smith  
Carol Naughton  
Penny Brown  
Nick Danks  
Delyth Lloyd Evans

### **COMPANY SECRETARY**

Shane Egan

### **REGISTERED NUMBER**

07569496

### **REGISTERED OFFICE**

Castlewood  
Tickenham Road  
Clevedon  
North Somerset  
BS21 6FW

### **INDEPENDENT AUDITORS**

PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Princess Court  
23 Princess Street  
Plymouth  
PL1 2EX

## **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

### **STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2014**

The directors present the Strategic Report of North Somerset Community Partnership Community Interest Company (the "company") for the year ended 31 March 2014

#### **BUSINESS REVIEW**

North Somerset Community Partnership Community Interest Company (NSCP) was formed in March 2011 and commenced trading in October 2011 as an independent non-profit distributing organisation providing publicly funded health care

The challenges within health economies continue to be well documented, to respond to this set of challenges NSCP continues to engage with its commissioners, staff, partners and communities in order to ensure that healthcare services of a high standard can continue to be delivered within a reducing financial envelope

This is evidenced by the company exceeding over 87% of its contracted performance indicators, 100% of the Commissioning for Quality and Innovation (CQUINs) scheme and 90% of the Quality Priorities stated within 2013/14 Quality Account. We also contributed to all national audits

The achievement of these KPIs was especially challenging as during the last 12 months NSCP has seen a significant rise in demand for our services. We now have over 39,000 patients registered with us, this represents an increase of approximately 10% year on year. The company now interacts with approximately 18% of the population of North Somerset

During the year, the company has co-produced, with staff, a clear mission, vision and values

**Our Vision** - We are NSCP. We are a social enterprise, focused on providing social value for the community through quality health services. Working with our partners, our priority is to help the people we care for stay well, and help those who need treatment recover in the best place for their needs

**Our Core Purpose** - Supporting people to improve their health and wellbeing with care and compassion

**Our Mission** - Enterprising Care. Improving the Health of Our Community

#### **Our Values**

##### **Quality - We deliver a high standard of care.**

We provide patients and those who care for others with safe and effective healthcare, at the right time and in the right place. We strive to use the latest practices and continuously improve our approach

##### **Respect - We are compassionate and considerate.**

We really care about people. We put the needs of patients and carers first, understanding their best interests and listening closely to the views of colleagues before we make decisions

##### **Partnership - We work as a team.**

We can only provide a great service if we join forces with partners across the health, education, social services sectors and community groups. We use the ideas of patients, carers and our employees to shape the future

##### **Effectiveness - We run a lean business**

By providing quality care efficiently and effectively, we can secure our future success and do more good in the community by investing surplus income and sharing our expertise and resources

##### **Integrity - Doing the right thing matters**

Every action we take is in the interest of improving the health of our community. If we see something we think is wrong, we have the courage to speak up and act

Over the last year we have increased our shareholding by 27% during the year. The Chair of the Staff Council was appointed as a member of the Board, they are also charged with ensuring that regular staff council meetings take place, which continue to be well supported

## **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

### **STRATEGIC REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2014**

During 2013/14 we have made significant improvements to the services we offer our population including

- Expansion of our Health Visiting workforce
- Helping people stay at home instead of going into hospital by delivering a community 'virtual' ward model and treatment on a day care basis within Clevedon Community Hospital
- Collaborating across North Somerset during winter to ensure patients were seen for urgent care in the community where appropriate to ensure the national 4 hour Emergency Department targets were met
- Improving our care for frail older people

We have also worked collaboratively with our social care colleagues and partners in primary, secondary and mental health and have made good progress on integrating pathways between health and social care. In addition to our Learning Disabilities service, that was already integrated, we now have two new Integrated Care Teams in situ where multidisciplinary community health staff are co-located with Social Care colleagues and cover the populations of Weston and Worle.

The board recognise the urgent need to replace the Electronic Patient Record System which is supplied under the National Programme for IT (NPFIT). The company has now selected EMIS as the provider, and is in negotiation with the commissioner with regard to funding for the system and the associated implementation costs.

Aside from the replacement of the Clinical Information System, for 2014/5 the Directors are minded of the significant investment required to upgrade the company's network infrastructure and have allowed for this as capital expenditure within the 2014/5 plan.

### **PRINCIPAL RISKS AND UNCERTAINTIES**

#### **Risk Management**

The company operates an online integrated risk management tool, this provides an holistic approach covering the spread of the company's risks, linking incidents reported through to supporting the generation of a Board Assurance Framework in order to facilitate discussions by management and by the Board of Directors. In the year each member of the Board of Directors was trained in Risk Management.

#### **Income Risk**

The company is facing a period of uncertainty as its core contract to provide services to North Somerset CCG is due to end on 31st March 2016. The Board has allocated non-recurrent funding to ensure a successful response to the re-tendering exercise. Whilst this will result in only a small profit for 2014/15 it will ensure that the company is in the best possible place to re-win the contract. Since the contract runs at least until the 31st March 2016, the Board of Directors has prepared the accounts on the basis of a going concern.

The Directors recognise the need to diversify income streams and have taken steps to ensure that the future organisation is able to support the emergence of Personalised Health Budgets through Partner2care, a separate arm of NSCP which reports into the NSCP Board of Directors. This will ensure NSCP is well positioned to take advantage of the market for individuals who wish to privately fund their unmet health care needs. During 2013/14 the Directors allocated resources to continue to develop this business model.

#### **Clinical Risk**

Clinical risk is managed as part of the company's integrated governance arrangements, which includes a comprehensive assurance framework, risk register, clinical policy control, learning and development framework, clinical supervision and targeted clinical audit programme. The clinical challenges represented by increasing demand and falling financial resources is managed jointly with the NHS commissioner. This includes setting out the safe clinical capacity given the resources available and a joint approach to addressing increasing demand where capacity is limited.

The company manages claims, complaints and incidents according to national standards and clinical negligence, indemnity is provided by the NHS Litigation Authority. The company is registered with, and regulated by the Care Quality Commission, Monitor and the CIC regulator.

## **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

### **STRATEGIC REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2014**

#### **FINANCIAL KEY PERFORMANCE INDICATORS**

The company uses the following information to monitor its financial position

Trading Position – Actual vs Planned expenditure is monitored by cost centre and by expense type

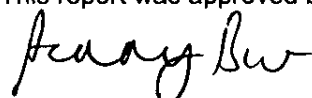
Cash Position – The cash position of the company is monitored daily to ensure that the company has enough cash to cover its requirements

Working Capital - Managed using debtor days and creditor days, with appropriate authorisation levels in place for write offs and issue of credit notes

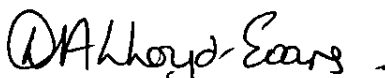
#### **Key financial ratios**

Cash Cover (Liquidity) Days	39.1 (Prior Year 25.8)
Adjusted Operating Profit % of Turnover (This is before deducting the cost of dilapidations)	2.0% (Prior Year 4.3%)
ROCE (Return on Capital Employed) (Earnings Before Interest / Shareholder Funds)	42.7% (Prior Year 129.9%)

This report was approved by the board on 22 July 2014 and signed on its behalf by



**Penny Brown**  
Chief Executive Officer



**Delyth Lloyd - Evans**  
Chair

## **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014**

The directors have pleasure in presenting their annual report and the audited financial statements of North Somerset Community Partnership Community Interest Company ("the company") for the year ended 31 March 2014

### **PRINCIPAL ACTIVITIES**

North Somerset Community Partnership CIC (NSCP) provides twenty six different services to the population of North Somerset through five Business Units

- Community teams and wards – providing a range of multidisciplinary services to adults to enable them to stay well in their own homes,
- Clevedon Hospital - an eighteen bedded community resource with a Minor Injuries Unit, Outpatients services and rehabilitation beds,
- Specialist Services comprising nurses and therapists with specialist skills supporting patients with long term conditions,
- Learning Disabilities Services – a joint service with Health and Social Care staff working together to support those people in our population with a Learning Disability,
- Children's services – offering universal and specialist services to 0 -19 year olds enabling them to have the best start in life

The organisation operates as a social enterprise combining the focus and efficiency of a commercial business with the retained values of the NHS NSCP delivers sustainable investment in the North Somerset area and provides high quality services to its patients, customers and clients

The company began trading on the 1 October 2011 and produced its first set of accounts to the 31 March 2013 The comparatives therefore represent the 18 month period to 31 March 2013 The current period presented is the year to 31 March 2014

As part of the process of finalising these financial statements, the directors have considered the appropriateness of the presentation of the primary statements and consider that Profit and Loss Account Format 2 (as defined by Statutory Instrument 2008/410) better reflects the nature of the company's activities and has therefore elected to change the format accordingly

### **RESULTS AND DIVIDENDS**

The profit for the financial year amounted to £30,466 (18 months to 31 March 2013 £1,222,581)

The reported profit is after providing £531,000 for dilapidations on buildings for which the company has tenant repairing lease obligations

After retaining adequate cover for business risk surplus profits will be reinvested into a mixture of schemes improving the health and wellbeing, or creating social value for the population of North Somerset

It is the directors' recommendation is that a dividend is not paid (18 months to 31 March 2013 £Nil)

### **FINANCIAL RISK MANAGEMENT**

The company's operations expose it to a variety of financial risks including the effects of price risk and liquidity risk The policies in place to mitigate the potential impact of these financial risks are as follows

#### **Price Risk**

The company's main income stream is under a block contract with North Somerset CCG A key feature, of a block contract is that the income is fixed, with no penalties associated with non-achievement of activity targets The company further mitigates the impact of price reduction through the implementation of efficiency driven savings plans The savings requirement has been, and will continue to be significant, the company delivered over £630k of recurrent savings from 1 April 2013 to 31 March 2014

## **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014**

#### **Liquidity Risk**

The company started the year with £1,661k of cash, from the prior periods trading and has continued to receive income as 1/12ths of the annual value, received in advance of the payment of key expense items

The standard contract under which the company supplies services to NHS North Somerset CCG does not allow the commissioner to make unilateral changes, unless under exceptional circumstances, thereby assuring the company of future cash flow

Throughout the financial year the company has accrued cash, by managing expenditure to budget, minimising stock levels through the introduction of "Productive Community Services" The company has also benefited from corporation tax charges which have not yet crystallised

The company currently retains all funds on an instant access basis to ensure cash is readily available when needed

During the year the directors have implemented a Reserves policy and Treasury policy, the former sets out the minimum level of liquidity cover (this has been achieved), with the latter focused primarily on the management of cash on instant access Short term liquidity is essential to give the flexibility to cope with future working capital requirements, capital investment requirements, late debtor payment, and schemes to create social value for the population of North Somerset

#### **FUTURE DEVELOPMENTS**

The current contract with North Somerset CCG was due to expire on 31 March 2015, during the last year this has extended by a further 12 months, with the contract now expiring on 31 March 2016 The directors expect that the retendering process will commence during July 2014, with the expectation that final tenders will be submitted by the end of March 2015, with a resulting decision in May 2015 The directors believe that the company is well placed to retain the contract, however lessons learned from other tenders have indicated the large amount of additional work that will be required to ensure a winning bid The directors have estimated and factored in the additional resources required into the financial plan for 2014/15

The directors have been following with interest the developments in the accessibility of the NHS Pension Scheme to Independent Providers Following a detailed review of the schemes, and informed by options analysis and following consultation with staff, the directors have offered closed (restricted) access to the independent provider's scheme, with a future review of the long term affordability of NHS Pensions access through an open scheme

More information relating to the way in which independent providers can access the scheme can be found here [http://www.nhs.uk/Pensions/Documents/Pensions/IP\\_Guide\\_03 2014 pdf](http://www.nhs.uk/Pensions/Documents/Pensions/IP_Guide_03%2014.pdf)

#### **EMPLOYEE INVOLVEMENT**

The company systematically provides employees with information on matters of concern to them, consulting them or their representatives regularly, so that their views can be taken into account when making decisions that are likely to affect their interests Employee involvement in the company is encouraged, as achieving a common awareness on the part of all employees of the financial and economic factors affecting the company plays a major role in achieving its objectives The company encourages the involvement of employee's through its employee engagement groups

As an employee shareholder owned organisation as well as promoting share ownership, the board has put much effort into developing an active Staff Council, and the Staff Council Chair is now a member of the Board

Key areas where employee involvement was sought were the formation of the company's vision and values and the decision to access the NHS Pensions Scheme under the revised arrangements when shareholders were balloted)



## **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014**

#### **DISABLED EMPLOYEES**

The company is committed to employment policies, which follow best practice, based on equal opportunities for all employees, irrespective of sex, race, colour, disability or marital status. The company gives full and fair consideration to applications for employment from disabled persons, having regard to their particular aptitudes and abilities. Appropriate arrangements are made for the continued employment and training, career development and promotion of disabled persons employed by the company. If members of staff become disabled the company continues employment, either in the same or an alternative position, with appropriate retraining being given if necessary.

#### **QUALIFYING THIRD PARTY INDEMNITY PROVISIONS**

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of its directors.

#### **DIRECTORS**

The directors who served during the year and up until the date of signing the financial statements, unless otherwise stated, were

Phil Saunders  
David Baldwin  
James White  
Carolyn Purcell (resigned 1 October 2013)  
Penny Smith  
Carol Naughton  
Penny Brown  
Nick Danks  
Delyth Lloyd Evans (Chair)

## **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014**

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **DISCLOSURE OF INFORMATION TO AUDITORS**

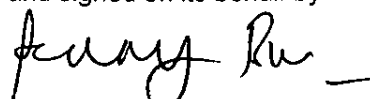
Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

#### **INDEPENDENT AUDITORS**

The auditors, PricewaterhouseCoopers LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report, and the financial statements on pages 11 to 24, were approved by the board on 22 July 2014 and signed on its behalf by



**Penny Brown**  
Director

## **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

#### **Report on the company financial statements**

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##### **Our opinion**

In our opinion the financial statements, defined below

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its profit and cash flows for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

This opinion is to be read in the context of what we say in the remainder of this report

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##### **What we have audited**

The financial statements, which are prepared by North Somerset Community Partnership Community Interest Company, comprise

- the balance sheet as at 31 March 2014,
- the profit and loss account for the year then ended,
- the cash flow statement for the year then ended, and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information

The financial reporting framework that has been applied in their preparation comprises applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events

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##### **What an audit of financial statements involves**

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) ("ISAs (UK & Ireland)") An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed,
- the reasonableness of significant accounting estimates made by the directors, and
- the overall presentation of the financial statements

In addition, we read all the financial and non-financial information in the Annual Report and Financial Statements (the "Annual Report") to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report

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##### **Opinions on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

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## **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

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#### **Other matters on which we are required to report by exception**

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##### **Adequacy of accounting records and information and explanations received**

Under the Companies Act 2006 we are required to report to you if, in our opinion

- we have not received all the information and explanations we require for our audit, or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns

We have no exceptions to report arising from this responsibility

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##### **Directors' remuneration**

Under the Companies Act 2006 we are required to report if, in our opinion, certain disclosures of directors' remuneration specified by law have not been made. We have no exceptions to report arising from this responsibility

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#### **Responsibilities for the financial statements and the audit**

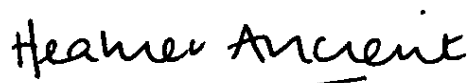
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##### **Our responsibilities and those of the directors**

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and ISAs (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing



Heather Ancient (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
23 Princess Street  
Plymouth

29 July 2014

# **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014**

		<b>Year ended 31 March 2014 £</b>	<b>Restated 18 months ended 31 March 2013 £</b>
	<b>Note</b>		
<b>TURNOVER</b>	1,2	<b>25,786,046</b>	36,730,565
Other operating income	3	151,161	90,884
Other operating charges		(6,697,153)	(9,312,946)
Staff costs		(18,573,647)	(25,868,613)
Depreciation and amortisation		(141,296)	(51,870)
Exceptional operating charges - Dilapidations	4	(530,155)	-
<b>OPERATING (LOSS)/PROFIT</b>	5	<b>(5,044)</b>	1,588,020
Interest receivable and similar income		12,409	19,263
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>7,365</b>	1,607,283
Tax on profit on ordinary activities	9	23,101	(384,702)
<b>PROFIT FOR THE FINANCIAL YEAR</b>	17	<b>30,466</b>	1,222,581

All amounts relate to continuing operations

There were no recognised gains and losses for 2014 or 2013 other than those included in the Profit and Loss Account above and therefore no separate Statement of Total Recognised Gains and Losses has been presented

There are no material differences between the profit on ordinary activities before taxation and the profit for the financial years stated above and their historical cost equivalents

As part of the process of finalising these financial statements, the directors have considered the appropriateness of the presentation of the primary statements and consider that Profit and Loss Account Format 2 (as defined by Statutory Instrument 2008/410) better reflects the nature of the company's activities and has therefore elected to change the format accordingly

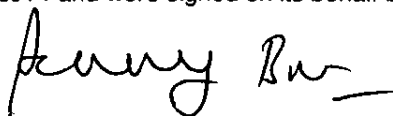
The notes on pages 14 to 24 form part of these financial statements

**NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**  
**REGISTERED NUMBER: 07569496**

**BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	10		269,753		370,530
<b>CURRENT ASSETS</b>					
Debtors	11	4,047,504		3,850,538	
Cash at bank and in hand		2,780,840		1,661,913	
		<u>6,828,344</u>		<u>5,512,451</u>	
<b>CREDITORS: amounts falling due within one year</b>	12	<u>(4,724,079)</u>		<u>(3,907,612)</u>	
<b>NET CURRENT ASSETS</b>			<u>2,104,265</u>		<u>1,604,839</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,374,018</u>		<u>1,975,369</u>
<b>CREDITORS: amounts falling due after more than one year</b>	13		(228,802)		(367,762)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax	14	(361,601)		(384,702)	
Other provisions	15	<u>(530,155)</u>		<u>-</u>	
			<u>(891,756)</u>		<u>(384,702)</u>
<b>NET ASSETS</b>			<u>1,253,460</u>		<u>1,222,905</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	16		413		324
Profit and loss account	17		<u>1,253,047</u>		<u>1,222,581</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>	18		<u>1,253,460</u>		<u>1,222,905</u>

The financial statements on pages 11 to 24 were approved and authorised for issue by the board on 22 July 2014 and were signed on its behalf by



**Penny Brown**  
Director

The notes on pages 14 to 24 form part of these financial statements

**NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2014**

		<b>Year ended 31 March 2014 £</b>	<b>As restated 18 months ended 31 March 2013 £</b>
	<b>Note</b>		
Net cash flow from operating activities	19	<b>1,146,948</b>	2,064,726
Returns on investments and servicing of finance	20	<b>12,409</b>	19,263
Capital expenditure and financial investment	20	<b>(40,519)</b>	(422,400)
<b>CASH INFLOW BEFORE FINANCING</b>		<b>1,118,838</b>	1,661,589
Financing	20	<b>89</b>	324
<b>INCREASE IN CASH IN THE YEAR</b>		<b>1,118,927</b>	1,661,913

**RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS  
FOR THE YEAR ENDED 31 MARCH 2014**

	<b>Year ended 31 March 2014 £</b>	<b>18 months ended 31 March 2013 £</b>
Increase in cash in the year	<b>1,118,927</b>	1,661,913
<b>MOVEMENT IN NET FUNDS IN THE YEAR</b>	<b>1,118,927</b>	1,661,913
Net funds at the beginning of the year/period	<b>1,661,913</b>	-
<b>NET FUNDS AT THE END OF THE YEAR/PERIOD</b>	<b>2,780,840</b>	1,661,913

The notes on pages 14 to 24 form part of these financial statements

## **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The principal accounting policies, which have been applied consistently throughout the year, are set out below

##### **1.2 Profit and Loss Account Format**

As part of the process of finalising these financial statements, the directors have considered the appropriateness of the presentation of the primary statements and consider that Profit and Loss Account Format 2 (as defined by Statutory Instrument 2008/410) better reflects the nature of the company's activities and has therefore elected to change the format accordingly

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Income in respect of services provided is recognised when, and to the extent that, performance occurs and is measured at the fair value of the consideration receivable. The main source of income for the company is contracts with commissioners in respect of healthcare services.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at historic cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	- 3 years straight line
Other fixed assets	- 5 years straight line

##### **1.5 Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.



## **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

#### **1. ACCOUNTING POLICIES (continued)**

##### **1.6 Current and deferred taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted, or substantively enacted, by the balance sheet date

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### **1.7 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and Loss Account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and Loss Account as the related expenditure is incurred

##### **1.8 Pensions**

The company contributes to the NHS Pension Scheme in respect of certain employees who transferred to the organisation under TUPE transfer arrangements on 1 October 2011. This is a closed scheme. The scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies, allowed under the direction of the Secretary of State, in England and Wales. It is not possible for the company to identify its share of the underlying scheme liabilities. Therefore, the scheme is accounted for as a defined contribution scheme and the cost of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

The company operates a further defined contribution pension scheme for staff members employed post 1 October 2011 where the assets of the scheme are held separately from those of the organisation in an independently administered fund.

The pension charge represents the amount payable by the company to the funds in respect of the period.

##### **1.9 Provisions**

The company makes provision for liabilities when it has a legal or constructive obligation arising from a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. Provisions are not discounted on the basis of materiality.

#### **2. TURNOVER**

The whole of the turnover is attributable to the provision of healthcare services.

All turnover arose within the United Kingdom.

**NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**3 OTHER OPERATING INCOME**

	Year ended 31 March 2014 £	18 months ended 31 March 2013 £
Other operating income	12,201	16,966
Government grants recognised	138,960	73,918
	<b>151,161</b>	<b>90,884</b>

**4 EXCEPTIONAL ITEMS**

	Year ended 31 March 2014 £	18 months ended 31 March 2013 £
Dilapidation expenditure	530,155	-

**5 OPERATING (LOSS)/PROFIT**

The operating (loss)/profit is stated after charging

	Year ended 31 March 2014 £	18 months ended 31 March 2013 £
Depreciation of tangible fixed assets		
- owned by the company	141,296	51,870
Operating lease rentals		
- plant and machinery	-	2,027
- other operating leases	700,836	1,203,212

**6. AUDITORS' REMUNERATION**

	Year ended 31 March 2014 £	18 months ended 31 March 2013 £
Fees payable to the company's auditors for the audit of the company's annual financial statements	24,500	23,500
Fees payable to the company's auditors in respect of		
Taxation compliance services	3,250	3,350
Other services	7,995	17,500

# **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

### **7 STAFF COSTS**

Staff costs, including directors' remuneration, were as follows

	Year ended 31 March 2014 £	18 months ended 31 March 2013 £
Wages and salaries	14,793,304	17,477,442
Social security costs	2,207,007	5,726,720
Pension costs	1,573,336	2,664,451
	<b>18,573,647</b>	<b>25,868,613</b>

The average monthly number of employees, including the directors, during the year was as follows

	Year ended 31 March 2014 Number	18 months ended 31 March 2013 Number
Employees	495	469

#### **Total FTE employee category**

	Year ended 31 March 2014 Number	18 months ended 31 March 2013 Number
Full time	299	269
Part time	196	200
<b>Grand total</b>	<b>495</b>	<b>469</b>

#### **Total FTE staff group**

	Year ended 31 March 2014 Number	18 months ended 31 March 2013 Number
Scientific and technical	3	3
Clinical services	77	75
Administrative and clerical	104	96
Allied health professionals	70	74
Estates and ancillary	8	8
Medical and dental	1	1
Nursing and midwifery	218	195
Students	14	17
<b>Grand total</b>	<b>495</b>	<b>469</b>

# **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

### **8. DIRECTORS' REMUNERATION**

	<b>Year ended 31 March 2014 £</b>	<b>18 months ended 31 March 2013 £</b>
Aggregate emoluments	<b>285,705</b>	576,869
Company pension contributions to defined contribution pension schemes	<b>36,430</b>	85,117
<b>Total</b>	<b>322,135</b>	<b>661,986</b>

During the year retirement benefits were accruing to 6 (2013 6) directors in respect of defined contribution pension schemes

#### **Highest paid director**

	<b>Year ended 31 March 2014 £</b>	<b>18 months ended 31 March 2013 £</b>
Aggregate emoluments	<b>88,931</b>	127,405
Contributions to defined contribution pension schemes	<b>12,439</b>	17,565
<b>Total</b>	<b>101,370</b>	<b>144,970</b>

### **9. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<b>Year ended 31 March 2014 £</b>	<b>18 months ended 31 March 2013 £</b>
<b>Analysis of tax charge in the year/period</b>		
<b>Deferred tax</b>		
Origination and reversal of timing differences	<b>11,891</b>	412,599
Effect of reduced tax rate on opening liability	<b>19,248</b>	(27,897)
Adjustment in respect of previous periods	<b>(54,240)</b>	-
<b>Total deferred tax (Note 14)</b>	<b>(23,101)</b>	<b>384,702</b>
<b>Tax on profit on ordinary activities</b>	<b>(23,101)</b>	<b>384,702</b>

# **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

### **9. TAX ON PROFIT ON ORDINARY ACTIVITIES (continued)**

#### **Factors affecting tax charge for the year/period**

The tax assessed for the year/period is lower than (18 months to 31 March 2013 lower than) the standard rate of corporation tax in the UK of 23% (2013 24 67%) The differences are explained below

	Year ended 31 March 2014 £	18 months ended 31 March 2013 £
Profit on ordinary activities before tax	<u>7,365</u>	<u>1,607,283</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 23% (2013 24 67%)	1,694	396,483
<b>Effects of.</b>		
Expenses not deductible for tax purposes	42,158	16,117
Capital allowances for year/period in excess of depreciation	11,109	(14,805)
Utilisation of tax losses	-	21,559
Short term timing differences	(23,000)	(419,354)
Non-taxable income	(31,961)	-
<b>Current tax charge for the year/period</b>	<u>-</u>	<u>-</u>

#### **Factors that may affect future tax charges**

The March 2013 Budget Statement announced changes to the UK Corporation tax rates that were substantively enacted as part of the Finance Bill 2013 on 2 July 2013. These reduced the main rate of corporation tax to 21% from 1 April 2014 and to 20% from 1 April 2015. As the changes have been substantively enacted at the balance sheet date their effects are included in these financial statements. Accordingly, the deferred tax balance has been calculated using a rate of 20%. No further changes to future tax rates were announced in the March 2014 Budget Statement on 19 March 2014.

**NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**10 TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>	<b>Other fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2013	415,650	6,750	422,400
Additions	28,547	11,972	40,519
At 31 March 2014	<u>444,197</u>	<u>18,722</u>	<u>462,919</u>
<b>Accumulated depreciation</b>			
At 1 April 2013	51,757	113	51,870
Charge for the year	139,547	1,749	141,296
At 31 March 2014	<u>191,304</u>	<u>1,862</u>	<u>193,166</u>
<b>Net book value</b>			
At 31 March 2014	<u>252,893</u>	<u>16,860</u>	<u>269,753</u>
At 31 March 2013	<u>363,893</u>	<u>6,637</u>	<u>370,530</u>

**11. DEBTORS**

	<b>2014 £</b>	<b>2013 £</b>
Trade debtors	2,023,285	2,131,143
Other debtors	-	1,985
Prepayments and accrued income	2,024,219	1,717,410
	<u>4,047,504</u>	<u>3,850,538</u>

**12. CREDITORS**

**Amounts falling due within one year**

	<b>2014 £</b>	<b>2013 £</b>
Trade creditors	678,965	723,434
Other taxation and social security	377,519	324,391
Other creditors	219,732	199,324
Accruals and deferred income	3,447,863	2,660,463
	<u>4,724,079</u>	<u>3,907,612</u>

# **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

### **13 CREDITORS: Amounts falling due after more than one year**

	2014 £	2013 £
Government grants received	<u>228,802</u>	<u>367,762</u>

### **14. DEFERRED TAXATION**

	2014 £	2013 £
At beginning of year/period	384,702	384,702
Charge for/(released during) year/period	(23,101)	-
At end of year/period	<u>361,601</u>	<u>384,702</u>

The provision for deferred taxation is made up as follows

	2014 £	2013 £
Accelerated capital allowances	2,344	13,804
Tax losses carried forward	(743)	(20,102)
Short term timing differences	360,000	391,000
	<u>361,601</u>	<u>384,702</u>

### **15 PROVISIONS**

	Dilapidation provisions £
At 1 April 2013	-
Additions	<u>530,155</u>
At 31 March 2014	<u>530,155</u>

#### **Dilapidation provisions**

Dilapidation provisions are made, in accordance with FRS 12 (Provisions, contingent liabilities and contingent assets), to account for expenditure necessary to ensure leased buildings are returned in accordance with the terms of the lease contract

# **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

### **16. CALLED UP SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
413 (2013 324) Ordinary shares of £1 (2013 £1) each	<u>413</u>	<u>324</u>

During the year the company issued share capital with a nominal value of £89 to the shareholders of North Somerset Community Partnership Community Interest Company for consideration of £89

### **17. PROFIT AND LOSS ACCOUNT**

	<b>Profit and loss account £</b>
At 1 April 2013	<b>1,222,581</b>
Profit for the financial year	<b>30,466</b>
	<u>1,253,047</u>
At 31 March 2014	

### **18. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2014 £	2013 £
Opening shareholders' funds	<b>1,222,905</b>	-
Profit for the financial year/period	<b>30,466</b>	1,222,581
Shares issued during the year/period	<b>89</b>	324
	<u>1,253,460</u>	<u>1,222,905</u>
Closing shareholders' funds		

### **19. NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>Year ended 31 March 2014 £</b>	<b>As restated 18 months ended 31 March 2013 £</b>
Operating (loss)/profit	<b>(5,044)</b>	1,588,020
Depreciation of tangible fixed assets	<b>141,296</b>	51,870
Government grants	<b>(138,960)</b>	-
Increase in debtors	<b>(196,965)</b>	(3,850,537)
Increase in creditors	<b>816,466</b>	4,275,373
Increase in provisions	<b>530,155</b>	-
	<u>1,146,948</u>	<u>2,064,726</u>
<b>Net cash inflow from operating activities</b>		



**NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**20. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT**

	Year ended 31 March 2014 £	18 months ended 31 March 2013 £
<b>Returns on investments and servicing of finance</b>		
Interest received	12,409	19,263
	<u>12,409</u>	<u>19,263</u>
	Year ended 31 March 2014 £	18 months ended 31 March 2013 £
<b>Capital expenditure and financial investment</b>		
Purchase of tangible fixed assets	(40,519)	(422,400)
	<u>(40,519)</u>	<u>(422,400)</u>
	Year ended 31 March 2014 £	18 months ended 31 March 2013 £
<b>Financing</b>		
Issue of ordinary shares	89	324
	<u>89</u>	<u>324</u>

**21 ANALYSIS OF CHANGES IN NET FUNDS**

	1 April 2013 £	Cash flow £	Other non-cash changes £	31 March 2014 £
Cash at bank and in hand	1,661,913	1,118,927	-	2,780,840
<b>Net funds</b>	<u>1,661,913</u>	<u>1,118,927</u>	<u>-</u>	<u>2,780,840</u>

## **NORTH SOMERSET COMMUNITY PARTNERSHIP COMMUNITY INTEREST COMPANY**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

#### **22. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also contributes to the NHS Pension Scheme in respect of certain employees. The pension cost charge represents contributions payable by the company to the two schemes and amounted to £1,573,336 (2013 £2,579,334). There was £1,800,000 (2013 £1,700,000) prepaid at the period end.

#### **23. OPERATING LEASE COMMITMENTS**

At 31 March the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		2014	Other
	2014	2013		2013
	£	£	£	£
<b>Expiry date</b>				
Within 1 year	21,000	21,000	-	676
Between 2 and 5 years	721,818	722,387	-	-
Total	<u>742,818</u>	<u>743,387</u>	<u>-</u>	<u>676</u>

#### **24. CONTROLLING PARTY**

The company is under the control of the Board of Directors throughout the current year. In the opinion of the directors there is no ultimate controlling party.

700042/15

# CIC 34

## Community Interest Company Report

For official use  
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Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

North Somerset Community Partnership Community  
Interest Company

Company Number

07569496

Year Ending

31st March 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's Information and guidance notes.

Please note that you must give details in this report of transfer of assets for less than full consideration e.g. donations to outside bodies, or paid directors at less than market value.

### PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community or section of the community which the company is intended to serve.

North Somerset Community Partnership Community Interest Company - 'NSCP' provides a wide range of community healthcare services to people living in North Somerset and surrounding areas. The majority of service are delivered for North Somerset Clinical Commissioning Group (CCG)(NHS) and NHS England.

We operate from 16 facilities across North Somerset, delivering 26 services across 5 service delivery units - these being; Childrens Services, Clevedon Community Hospital, Community Teams, Specialist Services, and Learning Disabilities. Our services can be accessed directly by patients and through referral from GPs and other healthcare professionals. We as an organisation are constantly developing partnerships with local medical, social care and third sector organisations to ensure that our wide range of services is accessible to the public of North Somerset.

Continued on separate continuation sheet.....

(Please continue on separate continuation sheet if necessary.)

# CIC 34

## CONTINUATION SHEET

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

**Company Number**

**Year Ending**

North Somerset Community Partnership Community  
Interest Company

07569496

31<sup>st</sup> March 2014

### PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

#### Part 1 - General Description of The Company's Activities and Impact

..... NSCP's core aim is 'to improve the health and wellbeing for the population of North Somerset through providing quality services centred on individual and community health needs' our services are highly rated by our patients - in 2014 95 % of patients surveyed rated their overall experiences as good to excellent.

NSCP's Vision ' We are a social enterprise, focused on providing social value for the community through quality health services. Working with our partners, our priority is to help the people we care for stay well, and help those who need treatment recover in the best place for their need'- in 2014, 96 % of people had trust and confidence in NSCP' service.

Company Number	07569496
Year Ending	31 <sup>st</sup> March 2014

## PART 2 – CONSULTATION WITH STAKEHOLDERS

A "stakeholder" is any person or organisation affected by the company's activities. Indicate what steps the company has taken during the financial year to which the report relates to consult its stakeholders, whether formally or informally. If there has been no consultation, this should be made clear.

Please indicate who the company's stakeholders are:  
 NSCP have a broad base of stakeholders, including;  
 NSCP Staff - who are shareholders, most staff members are entitled to hold a single share,  
 NHS Commissioners- including North Somerset CCG and NHS England,  
 NSCP Patients and Service users,- including Healthwatch  
 Regulators - The Care Quality Commission and Monitor  
 Acute Health Sector Organisations - including Weston General Hospital, United Bristol  
 Hospital Trust, and North Bristol NHS Trust,  
 The Local Authority, North Somerset Council,  
 Third Sector Healthcare and Social Value organisations in North Somerset.  
 Local GPs

Please indicate how the stakeholders have been consulted: If there has been no consultation, this should be made clear.

Stakeholder	Consulted
NSCP Staff shareholders	Yes
NHS Service Commissioners	Yes
NSCP Patients and Service users	Yes
Our Regulators - The Care Quality Commission CQC, Monitor	Yes
Primary & Secondary Health Sector organisations	Yes
The Local Authority, North Somerset Council	Yes
And Third Sector Healthcare/Social Value groups in North Somerset	Yes
Continued on Separate Continuation Sheet.....	

What action, if any, has the company taken in response to feedback from its consultations?  
 See Continuation sheet

(Please continue on separate continuation sheet if necessary.)

<b>CIC 34</b>		
<b>Continuation Sheet</b>		
<b>Company Name in Full</b>	<b>North Somerset Community Partnership Community Interest Company</b>	
<b>Company Number</b>	<b>7569496</b>	
<b>Year Ending</b>	<b>31st March 2014</b>	

**PART 2 – What action, if any has the company taken in response to feedback from its consultations?**

<b>Stakeholder</b>	<b>How They Were Consulted</b>	<b>Actions Taken as Response</b>
<b>NSCP Staff shareholders</b>	Through holding of quarterly staff council meetings, regular staff newsletters, operating a staff Ideas factory and regular Executive, management and Board briefings to staff, staff Ideas are actively implemented.	The staff council are actively involved in recruiting Board Members, they are consulted on all strategies and policies. The Ideas factory generates approximately 30 staff generated Ideas on new ways of working a year. Staff have an opportunity to review and vote upon NSCP's Accounts and Director appointments at a shareholders AGM.
<b>NHS Services Commissioners</b>	Meet at least once a month NHS services Commissioners - CCG and NHS England, hold regular meetings regarding existing and future contract service level delivery, implement all arising recommendations	Monthly review of contracts leads to active service level changes across over 100 service level points, consultation on these changes is on-going and acted upon as agreed
<b>NSCP Patients and Service users</b>	Survey patients and users across all five service delivery areas, respond to feedback and suggestions, participate with local patient forums and groups such as Healthwatch, run an active patient users consultation program	We survey patients across 5 Service delivery divisions and act upon recommendations made by patients, in 2013/14 we upgraded Clevedon Hospital after consulting with users.

<b>Our Regulators - The Care Quality Commission CQC and Monitor</b>	<b>CQC inspect, all 2013 inspections have shown positive results, the 2014 inspection was largely positive. Act upon all recommendations that arise as is ongoing with recommendations relating to Clevedon Community Hospital. Registered as a health service provider with Monitor in 2014 and have complied with all information and filing requests.</b>	<b>The CQC has inspected in 2013, and in 2014. NSCP has demonstrated it has met CQC standards apart from Outcome 8. NSCP is actively working with CCG to comply with outcome 8. NSCP complies with any requests for information made. In 2014 has complied with all filing and information requirements made by Monitor</b>
<b>Acute Health Sector organisations</b>	<b>Regular Contact/Meetings with regional acute health sector provider and GP's, member of a number of hospital and GP forums, act upon all good practice elements that arise e.g.. NICE Guidance</b>	<b>NSCP takes part in a number of clinical forums, consulting with local acute hospitals and GP's, as part of this process NSCP constantly updates its policies in line with NICE guidelines updates, and consults with local GP's to this effect</b>
<b>The Local Authority, North Somerset County Council</b>	<b>Local Authority Membership of NSCP Council of Governors, linked service delivery in many service areas - including operating a number of joint integrated services, partnership in use of a number of the NSCP's service delivery sites.</b>	<b>NSCP consults with North Somerset County Council in terms of utilising Council Properties for the delivery of services. In addition many of NSCP service delivery units operate in partnership with the Council, consultation and implementation of service changes occur on an ongoing basis.</b>
<b>Third Sector Healthcare/Social Value in North Somerset</b>	<b>Holding of quarterly Community Forum meetings involving local third sector organisations, by operating a Social Value Fund programme to include Volunteering strategy - NSCP has over 40 Volunteers assisting it.</b>	<b>Through the NSCP Community Forum - local third sector partners are consulted. They review policies and strategies, and have helped to shape NSCP's Volunteering and Social Value Strategies.</b>

Company Number	07569496
Year Ending	31 <sup>st</sup> March 2014

## PART 3 –DIRECTORS’ REMUNERATION (See Appendix A)

All community interest companies are required to report certain information about their directors’ remuneration.

The information required is described in Schedule 3 to the Small Companies and Groups (Accounts and Directors’ Report) Regulation 2008 or Schedule 5 to Large and Medium-sized companies and groups (Accounts and Directors’ Report ) Regulation 2008.

All companies are required to provide some of this information in the notes to their annual accounts. **If you have provided all of this information in your accounts, you need not reproduce it here, but you must state where that information can be found.**

Unquoted companies	
1. Total amount of directors’ remuneration etc	
(a)	<p>The aggregate amount of remuneration paid to or receivable by directors in respect of qualifying services. £285,705</p>
(b)	<p>The aggregate of the amount of gains made by directors on the exercise of share options. Not Applicable - no share options scheme in existence</p> <p><i>NB: An unquoted company and whose equity share capital and whose equity share capital is not listed on the Alternative Investment Market need not answer this question.</i></p>
(c)	<p>The aggregate of the amount of money paid to or receivable by directors, and the net value of assets (other than money and share options) received or receivable by directors, under long term incentive schemes in respect of qualifying services. Not Applicable</p> <p><i>NB. In the case of an unquoted company whose equity share capital is not listed on the Alternative Investment Market, “assets” are deemed not to include shares</i></p>
(d)	<p>The aggregate value of any company contributions-</p> <p>(i) paid, or treated as paid, to a pension scheme in respect of directors’ qualifying services; and (ii) by reference to which the rate or amount of any money purchase benefits that may become payable will be calculated. £36,430</p>



(e)	<p>The number of directors (if any) to whom retirement benefits are accruing in respect of qualifying services –</p> <p>(a) under money purchase schemes, and</p> <p>(b) under defined benefit schemes.</p> <p>(a) 0</p> <p>(b) 4</p>
<b>2. Details of highest paid director's emoluments</b>	
(a)	<p>Where the aggregates shown under section 1 (a),(b) and (c) total £200,000 or more –</p> <p>(i) so much of the total of those aggregates as is attributable to the highest paid director, and</p> <p>(ii) so much of the aggregate mentioned in section 1 (d) as is so attributable.</p> <p>(i) £ 88,931</p> <p>(ii) £12,439</p>
(b)	<p>please show:</p> <p>(i) whether the highest paid director exercised any share options</p> <p>(ii) whether any shares were received or receivable by that director in respect of qualifying services under a long term incentive scheme.</p> <p><i>NB: If the highest paid director has not been involved in any of the transactions that fact need not be stated.</i></p> <p>Not applicable</p>
(c)	<p>Where the aggregates shown under paragraph (a), (b) and (c) total £200,000 or more, and the highest paid director has performed qualifying services during the financial year by reference to which the rate or amount of any defined benefits that may become payable will be calculated:</p> <p>(i) the amount at the end of the year of his accrued pension, and</p> <p>(ii) where applicable, the amount at the end of the year of his accrued lump sum.</p> <p>Not Applicable</p>

### 3. Excess retirement benefits of directors and past directors

The aggregate amount, and nature, of:

(i) so much of retirement benefits paid to or receivable by directors under pension schemes,

(ii) so much of retirement benefits paid to or receivable by past directors under such schemes

as (in each case) is in excess of the retirement benefits to which they were respectively entitled on the date on which the benefits first became payable or 31 March 1997, whichever is the later.

None

*NB: Amounts paid or receivable under a pension scheme need not be included in the aggregate amount if –*

*(a) the funding of the scheme was such that the amounts were, or, as the case may be, could have been paid without recourse to additional contributions, and*

*(b) amounts were paid to or receivable by all pensioner members of the scheme on the same basis*

*NB: "Pensioner member" in relation to a pension scheme means any person who is entitled to the present payment of retirement benefits under the scheme.*

*NB: "Retirement benefits" include benefits otherwise than in cash, and in relation to so much of retirement benefits as consists of a benefit otherwise than in cash, references to their amount are to the estimated money value of the benefit.*

### 4. Compensation to directors for loss of office

The aggregate amount and nature of any compensation to directors or past directors in respect of loss of office, including compensation received or receivable by a director or past director:

(a) for loss of office as director of the company;

(b) for loss, while director of the company or on or in connection with his ceasing to be a director of it of –

(i) any other office in connection with the management of the company's affairs, or

(ii) any office as director or otherwise in connection with the management of the affairs of any subsidiary undertaking of the company.

None

	<p><i>NB: compensation for loss of office includes.</i></p> <p><i>(a) compensation in consideration for, or in connection with, a person's retirement from office, and</i></p> <p><i>(b) where such a retirement is occasioned by a breach of the person's contract with the company or with a subsidiary undertaking of the company:</i></p> <p><i>(i) payment made by way of damages for the breach,</i></p> <p><i>(ii) payments made by way of settlement or compromise of any claim in respect of the breach.</i></p> <p><i>NB References to compensation include benefits otherwise than in cash, and in relation to such compensation references to its amount are to the estimated money value of the benefit.</i></p>
<b>5. Sum paid to third parties in respect of directors' services</b>	
	<p>The aggregate amount of any consideration (including benefits otherwise than in cash) paid to or receivable by third parties for making available the services of any person –</p> <p>(a) as a director of the company, or</p> <p>(b) while director of the company –</p> <p style="padding-left: 40px;">(i) as director of any of its subsidiary undertakings, or</p> <p style="padding-left: 40px;">(ii) otherwise in connection with the management of the affairs of the company or any of its subsidiary undertakings.</p> <p>None</p>
	<p><i>NB: Where the consideration is other than cash, the reference to its amount is to the estimated money value of the benefit.</i></p> <p><i>NB: Third parties means a person other than:</i></p> <p><i>(a) the director himself</i></p> <p><i>(b) a person connected with the director</i></p> <p><i>(c) a body corporate controlled by the director</i></p> <p><i>(d) the company</i></p> <p><i>(e) any subsidiary undertakings of the company.</i></p>

(Please continue on separate continuation sheet if necessary.)

<b>Definitions</b>	
Accrued pension and accrued lump sum	<p>means –</p> <p>in relation to any pension scheme and any director mean, respectively the amount of the annual pension and the amount of the lump sum which would be payable under the scheme on his attaining normal pension age if</p> <p>(a) he had left the company's service at the end of the financial year,</p> <p>(b) there was no increase in the general level of prices in the UK during the period beginning with the end of that year and ending</p>

	<p>with his attaining that age</p> <p>(c) no question arose of any commutation of the pension or inverse commutation of the lump sum</p> <p>(d) any amounts attributable to voluntary contributions paid by the director to the scheme were disregarded</p>
"connected with" and "controlling"	are to be construed in accordance with sections 252 to 255 of the Companies Act 2006.
Defined benefits	<p>means –</p> <p>retirement benefits payable under a pension scheme that are not money purchase benefits</p>
Defined benefit scheme	<p>means –</p> <p>a pension scheme that is not a money purchase scheme</p>
Highest paid director	<p>means –</p> <p>the director to whom the greatest part of the total of the aggregates shown under section 1(a)(b) and (c) are attributable</p>
Long term incentive scheme	<p>means –</p> <p>an agreement or arrangement:</p> <p>(a) under which money or other assets may become receivable by a director, and</p> <p>(b) which includes one or more qualifying conditions with respect to service or performance which cannot be fulfilled within a single financial year.</p> <p>The following must be disregarded:</p> <p>(a) the amount of bonuses which falls to be determined by reference to service or performance within a single financial year,</p> <p>(b) compensation for loss of office, payments for breach of contract and other termination payments, and</p> <p>(c) retirement benefits</p>
Money purchase scheme	<p>means –</p> <p>a pension scheme under which all of the benefits that may become payable to or in respect of the director are money purchase benefits</p>
Net Value	<p>means –</p> <p>in relation to any assets received or receivable by a director, means value after deducting any money paid or other value given by the director in respect of those assets</p>
Normal pension age	<p>means –</p> <p>In relation to any pension scheme and any director means the age at which the director will first become entitled to receive a full pension on retirement of an amount determined without</p>

	reduction to take account of its payment before a later age (but disregarding any entitlement to pension upon retirement in the event of illness, incapacity or redundancy)
<b>Pension scheme</b>	means –  a retirement benefits scheme as defined by section 611 of the Income and Corporation Taxes Act 1988
<b>Qualifying Services</b>	means -  in relation to any person, his services as a director of the company and his services while director of the company – (a) as director of any of its subsidiary undertakings; or (b) otherwise in connection with the management of the affairs of the company or any of its subsidiary undertakings
<b>Remuneration of a director</b>	Includes –  (a) salary, fees and bonuses, sums paid by way of expenses allowance (so far as they are chargeable to United Kingdom income tax), and  (b) (subject to the exclusion below), the estimated money value of any other benefits received by the director otherwise than in cash.  The expression does not include - (a) the value of any share options granted to the director or the amount of any gains made on the exercise of any such options, (b) any company contributions paid, or treated as paid under any pension scheme or any benefits to which the director is entitled under any such scheme, or (c) any money or other assets paid to or received or receivable by the director under any long term incentive scheme
<b>Retirement benefits</b>	has the meaning given by section 612(1) of the Income and Corporation Taxes Act 1988
<b>Shares</b>	means –  shares (whether allotted or not) in the company, or any undertaking which is a group undertaking in relation to the company, and includes a share warrant, as defined by section 779(1) of the Companies Act 2006
<b>Share option</b>	means –  a right to acquire shares
<b>Subsidiary undertaking</b>	Any reference to a subsidiary undertaking of the company in relation to a person who is or was, while a director of the company, a director also, by virtue of the company's nomination

	(direct or indirect) of any other undertaking, includes that undertaking, whether or not it is or was in fact a subsidiary undertaking of the company
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Company Number

07569496

Year Ending

31<sup>st</sup> March 2014

## **PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION (EXCLUDING DIVIDENDS)**

Community interest companies are only permitted to transfer assets other than for full consideration (i.e. at less than market value) if:

- (i) the assets in question are transferred to an asset-locked body (a community interest company, charity or equivalent body established outside Great Britain) which is specified in the company's constitution, or where the Regulator has consented to the transfer; or
- (ii) the transfer, although not made to an asset-locked body, is nevertheless made for the benefit of the community.

**Where transfers of either kind are made, the community interest company report must disclose the amount of the transfer, or, where this cannot be given precisely, a fair estimate of the value of the assets transferred. Please give the following details:**

- |      |   |
|------|---|
| i)   | A description of the asset and the amount of the transfer or estimate of its value.<br><b>Please state 'none', if applicable and move to section 5</b><br>None  |
| ii)  | Details of the recipient, to which the asset was transferred, including whether or not it is an asset-locked body.  |
| iii) | If the recipient is an asset-locked body, whether it is specified in the company's memorandum or articles of association as a recipient of transfers of the company's assets other than for full consideration. |
| iv)  | If the recipient is an asset-locked body, but is not so specified, brief details of how the Regulator's consent to the transfer was given.  |
| v)   | If the recipient is not an asset-locked body, how the transfer will benefit the community.  |

(Please continue on separate continuation sheet if necessary )

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## PART 5 – DIVIDENDS FOR THE FINANCIAL YEAR TO WHICH THE REPORT RELATES

This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared or proposed any dividends in respect of the financial year to which the report relates, please indicate this.

Before completing this part you should consult Chapter 6.2 of, and Annex G to, the Regulator's information and guidance notes and regulations 17 to 20 of the Community Interest Company Regulations 2005, which contain the rules on dividend payments.

**For all dividends declared or proposed in respect of the financial year to which the report relates, please supply the following information:**

- (i) A description of the class, number and paid up value of the shares on which the dividend has been declared or paid. **Please state 'none', if applicable and move to section 6**  
None
- (ii) The amount of dividend declared or paid per share
- (iii) Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend; but see regulations 17(3) to (5) of the Community Interest Company Regulations 2005)
- (iv) If it is an exempt dividend, why it is an exempt dividend.

(Please continue on separate continuation sheet if necessary.)



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*Where a dividend which is not an exempt dividend is declared or proposed in respect of the financial year to which the report relates, the report must explain how it complies with regulations 17 to 20 of the Community Interest Company Regulations 2005 by giving details of:*

- (i) The applicable share dividend cap
- (ii) The maximum dividend per share
- (iii) Whether any unused dividend capacity from previous financial years is included in the dividend (and, if so, how much and from which year).
- (iv) The maximum aggregate dividend
- (v) How each of the above figures has been calculated.
- (vi) In addition to the above information, the total amount of (a) all exempt; and (b) all non-exempt dividends declared or proposed in respect of the financial year to which the report relates should be given.

(Please continue on separate continuation sheet if necessary )

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31<sup>st</sup> March 2014

## PART 6 – DIVIDENDS FOR PREVIOUS FINANCIAL YEARS

**This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared any dividends in respect of any of the preceding four financial years, please indicate this.**

For each of the previous four financial years, and for all dividends declared or paid in respect of those years, the following information should be supplied:

- |       |   |
|-------|---|
| (i)   | A description of the class, number and paid up value of the shares on which the dividend has been declared or paid. <b>Please state 'None' if applicable and move to section 7.</b>   |
| None  |   |
| (ii)  | The amount of dividend declared or paid per share.  |
| (iii) | Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend) |
| (iv)  | If it is an exempt dividend, why it is an exempt dividend.  |
| (v)   | The maximum dividend per share.   |

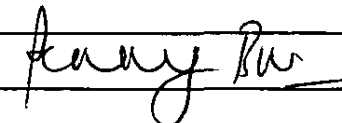
(Please continue on separate continuation sheet if necessary.)

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(N.B. Please enclose a cheque for £15 payable to Companies House)

## PART 8 - SIGNATORY

Please ensure that a director or secretary signs the original CIC Report, which should be retained for your records. Please send a copy of the CIC Report to the Registrar of Companies (see below).

Signed  Date **18/11/14**

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Penny Brown	
Castlewood	
Clevedon	
BS21 9AX	Tel 07275885670
DX Number	DX Exchange

Please send a completed copy to one of the following addresses, with a cheque for £15 (payable to Companies House)

**Companies registered in England and Wales:** Companies House, Crown Way, Cardiff, CF14 3UZ (DX 33050 Cardiff)

**Companies registered in Scotland:** Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh EH3 9FF (DX235 Edinburgh)

**Companies registered in Northern Ireland:** Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

- (iii) Either the interest cap applicable to the debt or debenture concerned (with an explanation of how it has been calculated), or an explanation of why the cap does not apply to it (i.e. because the agreement was entered into before the company became a community interest company).

(Please continue on separate continuation sheet if necessary.)

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## **PART 7 – INTEREST PAID AT A PERFORMANCE-RELATED RATE**

This part should only be completed if the company has, at any time during the financial year to which this report relates, had a debt outstanding, or a debenture in issue on which a performance-related rate of interest was payable. A performance-related rate of interest is a rate which varies according to the level of the company's profits or turnover, or any item on its balance sheet. See further Chapter 6.3 of the Regulator's Information and guidance notes, and regulation 21 of the Community Interest Company Regulations 2005 (this part is designed to monitor compliance with regulation 21 and Schedule 4 to the Regulations, which set out the interest capping regime and define its key terms).

Under the Regulations, the rate of performance-related interest payable is capped by reference to the Bank of England's base lending rate. However, this cap only applies in respect of agreements to pay a performance-related rate, which were entered into on or after the date on which the company became a community interest company.

In order to demonstrate compliance with the rules on performance-related rates of interest, please give the following details:

- (i) The rates of interest paid on any debt or debenture of the company on which a performance-related rate of interest was payable as calculated over a 12 month period ending with the most recent date on which interest became payable in respect of that debt or debenture during the financial year. **Please state 'none', if applicable and move to section 8**

None

- (ii) (If the interest cap applied to that debt or debenture) how any such rates of interest were calculated.