

**Registered Number 07569432**

**WESTMINSTER RECLINERS LIMITED**

**Abbreviated Accounts**

**28 February 2014**

## Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	247,381	299,176
		<u>247,381</u>	<u>299,176</u>
<b>Current assets</b>			
Stocks		68,320	88,169
Debtors		635,779	425,576
Cash at bank and in hand		-	12,279
		<u>704,099</u>	<u>526,024</u>
<b>Creditors: amounts falling due within one year</b>		(580,485)	(455,262)
<b>Net current assets (liabilities)</b>		<u>123,614</u>	<u>70,762</u>
<b>Total assets less current liabilities</b>		<u>370,995</u>	<u>369,938</u>
<b>Creditors: amounts falling due after more than one year</b>		(190,645)	(193,441)
<b>Total net assets (liabilities)</b>		<u>180,350</u>	<u>176,497</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		180,349	176,496
<b>Shareholders' funds</b>		<u>180,350</u>	<u>176,497</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 October 2014

And signed on their behalf by:

**D Waters, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Motor Vehicles - 25% Straight Line Basis

Equipment, Plant & Machinery - 25% Straight Line Basis

**Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2013	349,427
Additions	39,000
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>388,427</u>
<b>Depreciation</b>	
At 1 March 2013	50,251
Charge for the year	90,795
On disposals	-
At 28 February 2014	<u>141,046</u>
<b>Net book values</b>	
At 28 February 2014	<u><u>247,381</u></u>
At 28 February 2013	<u><u>299,176</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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