REGISTERED NUMBER: 07568397 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Jed's House Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2017

Jed's House Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	T G Hewett Mrs A M Hewett Ms L V J Titchner D J Stockwell
SECRETARY:	
REGISTERED OFFICE:	Unit 20 Morehouse Farm Business Centre Ditchling Road Wivelsfield West Sussex RH17 7RE
REGISTERED NUMBER:	07568397 (England and Wales)
ACCOUNTANTS:	Indigo Tax and Accountancy Limited The Barn Brighton Road Lower Beeding Horsham West Sussex RH13 6PT

Balance Sheet
31 March 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Property, plant and equipment	4		3,574		2,732
CURRENT ASSETS					
Inventories		18,354		13,236	
Debtors	5	71,590		83,822	
Cash in hand		23,001		5,360	
		112,945		102,418	
CREDITORS					
Amounts falling due within one year	6	73,490		70,000	
NET CURRENT ASSETS			39,455		32,418
TOTAL ASSETS LESS CURRENT LIABILITIES			43,029		35,150
PROVISIONS FOR LIABILITIES			679		-
NET ASSETS			42,350		35,150
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			42,250		35,050
SHAREHOLDERS' FUNDS			42,350		35,150

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 May 2017 and were signed on its behalf by:

T G Hewett - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Jed's House Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 4 years

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

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4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc
	£
COST	
At 1 April 2016	6,209
Additions	3,197
At 31 March 2017	9,406
DEPRECIATION	
At 1 April 2016	3,477
Charge for year	2,355
At 31 March 2017	5,832
NET BOOK VALUE	
At 31 March 2017	3,574
At 31 March 2016	2,732

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	69,790	82,022
Other debtors	1,800	1,800
	71,590	83,822

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	52,311	45,027
Taxation and social security	19,513	21,416
Other creditors	1,666	3,557
	73,490	70,000