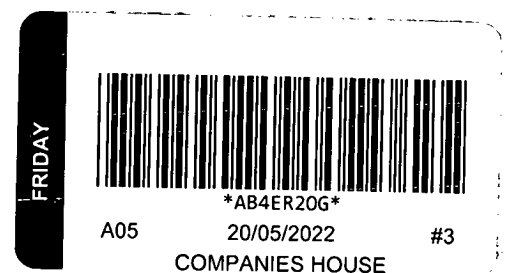


Registered number  
07568230

ELENTEE LIMITED  
FINANCIAL STATEMENTS  
30 June 2021



**ELENTEE LIMITED****Registered number:** 07568230**Statement of Financial Position****As at 30 June 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	4	5,270,000	5,270,000
		<u>5,270,000</u>	<u>5,270,000</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	3,929,918	3,929,918
		<u>3,929,918</u>	<u>3,929,918</u>
Creditors: amounts falling due within one year	6	(4,477,248)	(4,477,248)
<b>Net current liabilities</b>		<u>(547,330)</u>	<u>(547,330)</u>
<b>Total assets less current liabilities</b>		<u>4,722,670</u>	<u>4,722,670</u>
<b>Net assets</b>		<u>4,722,670</u>	<u>4,722,670</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		4,722,669	4,722,669
<b>Shareholders' funds</b>		<u>4,722,670</u>	<u>4,722,670</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

DocuSigned by:  
T S Cole  
Director  
5808DB5F2A68437...

Approved by the board on 28 March 2022

**ELENTEE LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2021**

**1 General Information**

Elentee Limited is a private limited company limited by shares. It is registered in England and Wales, and its registered office is 10 Upper Berkeley Street, London, W1H 7PE.

**2 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

***Going Concern***

The financial statements have been prepared on a going concern basis, which directors consider appropriate having taken into account likely inflows and outflows of cash and facilities available to the company for at least 12 months from the date of the approval of these financial statements.

***Valuation of investments***

Investments in subsidiaries are measured at cost less accumulated impairment.

***Debtors***

Short term debtors are measured at transaction price, less any impairment.

***Creditors***

Short term creditors are measured at transaction price.

**3 Employees**

Except for the directors, there were no persons employed by the Company during the year (2020:£Nil). The directors received no remuneration for their services to the Company (2020:£Nil).

**4 Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 July 2020	5,270,000
At 30 June 2021	<u>5,270,000</u>

**Subsidiary undertaking**

The following was a subsidiary undertaking of the Company:

<b>Name</b>	<b>Principal activity</b>	<b>Class of shares</b>	<b>Holding</b>
Lotra Limited	Property Investment	Ordinary	100%

The registered office of Lotra Limited is Level 4 Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EN.

**ELENTEE LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2021**

<b>5 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	3,929,917	3,929,917
Called up share capital not paid	1	1
	<u>3,929,918</u>	<u>3,929,918</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>-£</b>	<b>£</b>
Amounts owed to group undertakings	4,477,248	4,477,248
	<u>4,477,248</u>	<u>4,477,248</u>

**7 Revaluation reserve**

**Profit and loss account**

The profit and loss account includes all retained profit of the company.

<b>8 Share capital</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
1 (2020 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

**9 Controlling party**

The Company's immediate parent company is C.G.I.S. Group (Holdings No. 2) Limited. The Company's ultimate parent company and controlling party is C.G.I.S. Group (Holdings) Limited.