

Registered number: 07567468

Breckman & Company Limited

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

Prepared By:

Breckman & Company
Chartered Certified Accountants
49 South Molton Street
London
W1K 5LH

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS

Richard Nelson

Kevin Beale

Graham Berry

REGISTERED OFFICE

49 South Molton Street

London

W1K 5LH

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 07567468

ACCOUNTANTS

Breckman & Company

Chartered Certified Accountants

49 South Molton Street

London

W1K 5LH

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	2	60,000	120,000
Tangible assets	3	20,169	12,688
		<u>80,169</u>	<u>132,688</u>
CURRENT ASSETS			
Stock		38,484	35,550
Debtors	5	132,187	157,090
Cash at bank and in hand		<u>136,492</u>	<u>123,168</u>
		307,163	315,808
CREDITORS: Amounts falling due within one year	6	<u>118,761</u>	<u>145,669</u>
NET CURRENT ASSETS		<u>188,402</u>	<u>170,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		268,571	302,827
CREDITORS: Amounts falling due after more than one year	7	<u>25,636</u>	<u>68,151</u>
NET ASSETS		<u>242,935</u>	<u>234,676</u>
CAPITAL AND RESERVES			
Called up share capital	9	300	300
Profit and loss account		<u>242,635</u>	<u>234,376</u>
SHAREHOLDERS' FUNDS		<u>242,935</u>	<u>234,676</u>

BALANCE SHEET AT 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 4 January 2021 and signed on their
behalf by**

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Richard Nelson

Director

.....

Graham Berry

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	straight line 6.67%
Equipment	straight line 20%

1c. Stocks

Work in progress is stated at the lower of cost and estimated fee income (net realisable value).

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 10 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 April 2019	600,000	600,000
At 31 March 2020	600,000	600,000
Depreciation		
At 1 April 2019	480,000	480,000
For the year	60,000	60,000
At 31 March 2020	540,000	540,000
Net Book Amounts		
At 31 March 2020	60,000	60,000
At 31 March 2019	120,000	120,000

3. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Equipment £	Total £
Cost			
At 1 April 2019	10,629	36,824	47,453
Additions	-	13,781	13,781
Disposals	-	(20,414)	(20,414)
At 31 March 2020	10,629	30,191	40,820
Depreciation			
At 1 April 2019	4,254	30,511	34,765
Disposals	-	(20,414)	(20,414)
For the year	709	5,591	6,300
At 31 March 2020	4,963	15,688	20,651
Net Book Amounts			
At 31 March 2020	5,666	14,503	20,169
At 31 March 2019	6,375	6,313	12,688

4. STOCK

	2020 £	2019 £
Stock comprises:		
Work in progress	38,484	35,550
	<u>38,484</u>	<u>35,550</u>

5. DEBTORS	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	110,244	115,432
Other debtors	1,342	2,862
Staff debtors	4,362	3,465
Prepayments	14,830	34,444
	<u>130,778</u>	<u>156,203</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	32,562	36,224
VAT	37,902	33,940
PAYE control	5,102	4,179
Directors current account	24,483	60,969
Other creditors	15	38
Pension schemes	875	-
Accruals	17,822	10,319
	<u>118,761</u>	<u>145,669</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors > 1yr	25,636	68,151
	<u>25,636</u>	<u>68,151</u>

This represents money owed to the directors. There is currently no repayment date and the amounts due are payable at the discretion of the directors and subject to cash flow availability.

8. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	9	9

9. SHARE CAPITAL	2020	2019
	£	£
Allotted, issued and fully paid:		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>
	<u>300</u>	<u>300</u>

10. OTHER FINANCIAL COMMITMENTS

At 31 March 2020 the company was committed to making the following payments under non-cancellable operating leases:

	2020	2019
	£	£
Operating Leases which expire:		
After 5 years	<u>510,000</u>	<u>931,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.