

Registered Number 07566719

MED ETRAX LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	139,892	139,892
Tangible assets	3	1,067	2,826
Investments	4	1,000	1,000
		<u>141,959</u>	<u>143,718</u>
Current assets			
Debtors		62,684	70,324
Cash at bank and in hand		206,838	5,968
		<u>269,522</u>	<u>76,292</u>
Creditors: amounts falling due within one year		<u>(280,131)</u>	<u>(71,496)</u>
Net current assets (liabilities)		<u>(10,609)</u>	<u>4,796</u>
Total assets less current liabilities		<u>131,350</u>	<u>148,514</u>
Total net assets (liabilities)		<u>131,350</u>	<u>148,514</u>
Capital and reserves			
Called up share capital	5	100,002	2
Share premium account		683,416	683,416
Profit and loss account		(652,068)	(534,904)
Shareholders' funds		<u>131,350</u>	<u>148,514</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016

And signed on their behalf by:

M Norris, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and Machinery 50% straight line

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

Research and development costs 0%

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	139,892
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>139,892</u>
Amortisation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	
At 31 March 2016	<u>139,892</u>
At 31 March 2015	<u>139,892</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	6,919
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>6,919</u>
Depreciation	
At 1 April 2015	4,093
Charge for the year	1,759
On disposals	-
At 31 March 2016	<u>5,852</u>
Net book values	
At 31 March 2016	<u>1,067</u>
At 31 March 2015	<u>2,826</u>

4 **Fixed assets Investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
1,271 Ordinary shares of £0.001 each	1	1
1,199 A Ordinary shares of £0.001 each	1	1
100,000 Preference shares of £1 each (0 shares for 2015)	100,000	0

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