Company registration number: 7566142

COMPOUND MANAGEMENT (UK) LIMITED

Unaudited filleted financial statements

31 March 2021

Contents

COMPOUND MANAGEMENT (UK) LIMITED

Directors and other information

Directors	Mr Andrew Bradshaw Mr James Morris
Company number	7566142
Registered office	First Floor 23 Beaumont Mews London W1G 6EN
Accountant	Premium Accounting Services Limited 9 Westfield Drive Harrow Middlesex HA3 9EG

COMPOUND MANAGEMENT (UK) LIMITED

Statement of financial position

31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Investments	4	12,435		12,435	
			12,435		12,435
Current assets					
Debtors	5	1		1	
Cash at bank and in hand		71		71	
		72		72	
Creditors: amounts falling due within one year	6	(12,535)		(12,535)	
Net current liabilities			(12,463)		(12,463)
Total assets less current liabilities			(28)		(28)
Net liabilities			(28)		(28)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(29)		(29)
Shareholders deficit			(28)		(28)

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 December 2021 , and are signed on behalf of the board by:

Mr Andrew Bradshaw

Director

Company registration number: 7566142

COMPOUND MANAGEMENT (UK) LIMITED

Statement of changes in equity

Year ended 31 March 2021

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 April 2019	1	(29)	(28)
Profit for the year		-	-
Total comprehensive income for the year	-	-	-
At 31 March 2020 and 1 April 2020	1	(29)	(28)
Profit for the year		-	-
Total comprehensive income for the year	-	-	-
At 31 March 2021	1	(29)	(28)

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is First Floor, 23 Beaumont Mews, London, W1G 6EN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investments

	Other investments other than loans	**Total**
	£	**£**
Cost		
At 1 April 2020 and 31 March 2021	12,435	12,435
Impairment		
At 1 April 2020 and 31 March 2021	-	-
Carrying amount		
At 31 March 2021	12,435	12,435
At 31 March 2020	12,435	12,435

5. Debtors

	2021	2020
	£	£
Other debtors	1	**1**

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	12,535	12,535