

Company registration number: 7566142

COMPOUND MANAGEMENT (UK) LIMITED

Unaudited financial statements

31 March 2018



COMPOUND MANAGEMENT (UK) LIMITED

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COMPOUND MANAGEMENT (UK) LIMITED

Directors and other information

Directors	Mr Andrew Bradshaw Mr James Morris
Company number	7566142
Registered office	2nd Floor 47 Marylebone Lane London W1U 2NT
Accountant	Premium Accounting Services Limited 9 Westfield Drive Harrow Middlesex HA3 9EG

COMPOUND MANAGEMENT (UK) LIMITED

Directors report Year ended 31 March 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2018.

Directors

The directors who served the company during the year were as follows:

Mr Andrew Bradshaw

Mr James Morris

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 5 December 2018 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'A Bradshaw', written over a circular stamp or seal.

Mr Andrew Bradshaw
Director

COMPOUND MANAGEMENT (UK) LIMITED

**Statement of comprehensive income
Year ended 31 March 2018**

	Note	2018 £	2017 £
Turnover		-	-
Administrative expenses		-	441
Operating profit		-	441
Profit before taxation		-	441
Tax on profit		-	-
Profit for the financial year and total comprehensive income		-	441

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

COMPOUND MANAGEMENT (UK) LIMITED

Statement of financial position 31 March 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Investments	4	12,435		12,435	
			12,435		12,435
Current assets					
Debtors	5	1		1	
Cash at bank and in hand		71		-	
		72		1	
Creditors: amounts falling due within one year	6	(12,535)		(12,464)	
Net current liabilities			(12,463)		(12,463)
Total assets less current liabilities			(28)		(28)
Net liabilities			(28)		(28)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(29)		(29)
Shareholders deficit			(28)		(28)

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

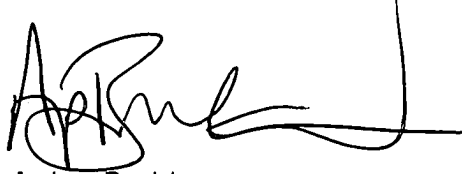
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 9 form part of these financial statements.

COMPOUND MANAGEMENT (UK) LIMITED

Statement of financial position (continued)
31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 5 December 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A Bradshaw', with a long horizontal flourish extending to the right.

Mr Andrew Bradshaw
Director

Company registration number: 7566142

The notes on pages 7 to 9 form part of these financial statements.

COMPOUND MANAGEMENT (UK) LIMITED

**Statement of changes in equity
Year ended 31 March 2018**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2016	1	(470)	(469)
Profit for the year	<u> </u>	<u>441</u>	<u>441</u>
Total comprehensive income for the year	<u>-</u>	<u>441</u>	<u>441</u>
At 31 March 2017 and 1 April 2017	<u>1</u>	<u>(29)</u>	<u>(28)</u>
Profit for the year	<u> </u>	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u><u>1</u></u>	<u><u>(29)</u></u>	<u><u>(28)</u></u>

COMPOUND MANAGEMENT (UK) LIMITED

Notes to the financial statements Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 2nd Floor, 47 Marylebone Lane, London, W1U 2NT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

COMPOUND MANAGEMENT (UK) LIMITED

Notes to the financial statements (continued) Year ended 31 March 2018

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

COMPOUND MANAGEMENT (UK) LIMITED

Notes to the financial statements (continued)
Year ended 31 March 2018

4. Investments

	Other investments other than loans	Total
	£	£
Cost		
At 1 April 2017 and 31 March 2018	<u>12,435</u>	<u>12,435</u>
Impairment		
At 1 April 2017 and 31 March 2018	<u>-</u>	<u>-</u>
Carrying amount		
At 31 March 2018	<u>12,435</u>	<u>12,435</u>
At 31 March 2017	<u>12,435</u>	<u>12,435</u>

5. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	-	1
Other debtors	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	<u>12,535</u>	<u>12,464</u>