

Company registration number: 7566142

COMPOUND MANAGEMENT (UK) LIMITED

Unaudited financial statements

31 March 2017

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COMPOUND MANAGEMENT (UK) LIMITED

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COMPOUND MANAGEMENT (UK) LIMITED

Directors and other information

| | |
|--------------------------|--|
| Directors | Mr Andrew Bradshaw Mr James Morris |
| Company number | 7566142 |
| Registered office | 3rd Floor, Watson House 54 Baker Street London W1U 7BU |
| Accountant | Premium Accounting Services Limited 9 Westfield Drive Harrow Middlesex HA3 9EG |

COMPOUND MANAGEMENT (UK) LIMITED

**Directors report
Year ended 31 March 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

Directors

The directors who served the company during the year were as follows:

Mr Andrew Bradshaw

Mr James Morris

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 December 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A Bradshaw', with a long horizontal line extending to the right.

Mr Andrew Bradshaw
Director

COMPOUND MANAGEMENT (UK) LIMITED

**Statement of comprehensive income
Year ended 31 March 2017**

| | Note | 2017 £ | 2016 £ |
|--|-------------|-------------------|---------------------|
| Turnover | | - | - |
| Administrative expenses | | 441 | (6,100) |
| Operating profit/(loss) | | <u>441</u> | <u>(6,100)</u> |
| Income from other fixed asset investments | | - | 5,630 |
| Profit/(loss) before taxation | | <u>441</u> | <u>(470)</u> |
| Tax on profit/(loss) | | - | - |
| Profit/(loss) for the financial year and total comprehensive income | | <u><u>441</u></u> | <u><u>(470)</u></u> |

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

COMPOUND MANAGEMENT (UK) LIMITED

**Statement of financial position
31 March 2017**

| | Note | 2017 £ | £ | 2016 £ | £ |
|---|------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Investments | 4 | <u>12,435</u> | | <u>11,500</u> | |
| | | | 12,435 | | 11,500 |
| Current assets | | | | | |
| Debtors | 5 | <u>1</u> | | <u>5,530</u> | |
| | | 1 | | 5,530 | |
| Creditors: amounts falling due within one year | 6 | <u>(12,464)</u> | | <u>(17,499)</u> | |
| Net current liabilities | | | <u>(12,463)</u> | | <u>(11,969)</u> |
| Total assets less current liabilities | | | <u>(28)</u> | | <u>(469)</u> |
| Net liabilities | | | <u>(28)</u> | | <u>(469)</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss account | | | <u>(29)</u> | | <u>(470)</u> |
| Shareholders deficit | | | <u>(28)</u> | | <u>(469)</u> |

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

COMPOUND MANAGEMENT (UK) LIMITED

Statement of financial position (continued)
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 21 December 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A Bradshaw', with a long horizontal line extending to the right.

Mr Andrew Bradshaw
Director

Company registration number: 7566142

The notes on pages 7 to 10 form part of these financial statements.

COMPOUND MANAGEMENT (UK) LIMITED

**Statement of changes in equity
Year ended 31 March 2017**

| | Called up share capital £ | Profit and loss account £ | Total £ |
|--|------------------------------------|------------------------------------|--------------------|
| At 1 April 2015 | 1 | - | 1 |
| Profit/(loss) for the year | | (470) | (470) |
| Total comprehensive income for the year | - | (470) | (470) |
| At 31 March 2016 and 1 April 2016 | 1 | (470) | (469) |
| Profit/(loss) for the year | | 441 | 441 |
| Total comprehensive income for the year | - | 441 | 441 |
| At 31 March 2017 | 1 | (29) | (28) |

COMPOUND MANAGEMENT (UK) LIMITED

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 3rd Floor, Watson House, 54 Baker Street, London, W1U 7BU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

COMPOUND MANAGEMENT (UK) LIMITED

Notes to the financial statements (continued) Year ended 31 March 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

COMPOUND MANAGEMENT (UK) LIMITED

Notes to the financial statements (continued)
Year ended 31 March 2017

4. Investments

| | Unlisted investments | Total |
|-----------------------------------|-------------------------|---------------|
| | £ | £ |
| Cost | | |
| At 1 April 2016 | 11,500 | 11,500 |
| Additions | 3,835 | 3,835 |
| Disposals | (2,900) | (2,900) |
| At 31 March 2017 | <u>12,435</u> | <u>12,435</u> |
| Impairment | | |
| At 1 April 2016 and 31 March 2017 | <u>-</u> | <u>-</u> |
| Carrying amount | | |
| At 31 March 2017 | <u>12,435</u> | <u>12,435</u> |
| At 31 March 2016 | <u>11,500</u> | <u>11,500</u> |

5. Debtors

| | 2017 | 2016 |
|------------------------------------|----------|--------------|
| | £ | £ |
| Amounts owed by group undertakings | 1 | - |
| Other debtors | - | 5,530 |
| | <u>1</u> | <u>5,530</u> |

6. Creditors: amounts falling due within one year

| | 2017 | 2016 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Amounts owed to group undertakings | - | 5,999 |
| Other creditors | 12,464 | 11,500 |
| | <u>12,464</u> | <u>17,499</u> |

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

COMPOUND MANAGEMENT (UK) LIMITED

Notes to the financial statements (continued)

Year ended 31 March 2017

8. Ultimate parent undertaking and controlling party

The ultimate parent undertaking and controlling party is Sun Capital Partners Limited, a company incorporated in England and Wales.