

**Registered Number 07565480**

**MOTORBIKE SHACK LIMITED**

Abbreviated Accounts

**31 August 2012**

## Balance Sheet as at 31 August 2012

	Notes	2012	
		£	£
<b>Fixed assets</b>			
Tangible	2	8,328	-
Total fixed assets		8,328	-
<b>Current assets</b>			
Stocks	3	108,548	
Debtors	4	7,379	
Cash at bank and in hand		17,861	
Total current assets		133,788	-
Prepayments and accrued income (not expressed within current asset sub-total)		0	
<b>Creditors: amounts falling due within one year</b>	5	(146,161)	
<b>Net current assets</b>		(12,373)	
<b>Total assets less current liabilities</b>		(4,045)	-
<b>Total net Assets (liabilities)</b>		(4,045)	
<b>Capital and reserves</b>			
Called up share capital		2	
Profit and loss account		(4,047)	-
<b>Shareholders funds</b>		(4,045)	-

- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:

**Richard Aris, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 August  
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents amounts invoiced during the period and includes net proceeds on motorcycle sales.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At	
additions	11,897
disposals	0
revaluations	0
transfers	0
At 31 August 2012	<u>11,897</u>

Depreciation	
At	
Charge for year	3,569
on disposals	
At 31 August 2012	<u>3,569</u>

Net Book Value	
At	
At 31 August 2012	<u>8,328</u>

3 **Stocks**

Stocks are held at the lower of  
cost or net realisable value

4 **Debtors**

	<b>2012</b>
	£
Trade debtors	<u>7,379</u>

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7,379

5 **Creditors: amounts falling due within one year**

	2012
	£
Bank loans	0
Trade creditors	17,792
Other creditors	126,415
Taxation and Social Security	1,954
	<hr/> 146,161

6 **Transactions with directors**

Any transaction with the directors is at arms length and settled in a timely manner

7 **Related party disclosures**

Motorbike Shack Ltd acts as agent for the administration function for Evo Workshop Ltd. It also purchases some of its stocks from Executive Resource Ltd on a usage basis.