

**Company Number: 07565410**

**Charity Number: 1141376**

**The Little Society**

**Trustees' Report and Financial Statements**

**for the year ended 31 August 2017**



# **The Little Society**

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# **The Little Society**

## **Charity Information**

<b>Trustees</b>	Canon Linda Ali Mr John Graham Mrs Lynn Tungate
<b>Charity number</b>	1141376
<b>Company number</b>	07565410
<b>Principal and registered office</b>	14 Aldersyde York YO24 1QP
<b>Accountant</b>	Garbutt & Elliott LLP Arabesque House Monks Cross Drive York YO32 9GW
<b>Bankers</b>	Barclays Bank Plc Knightsbridge London SW1X 7BW

# **The Little Society**

## **Report of the Trustees for the year ended 31 August 2017**

The Trustees present their report and financial statements for the year ended 31 August 2017 and confirm they comply with the Charities Act 2011, the trust deed dated 15 March 2011, the Companies Act 2006 and the Charities (FRS102) SORP.

### **Structure, Governance and Management**

The Little Society is a company limited by guarantee (number 07565410) and a charity established by Constitution and registered with the Charity Commission (registered charity number 1141376).

### **Appointment of Trustees**

Under the Trust Deed, the appointment of new Trustees can only be made by the Founder, Mr J Graham (during his lifetime). Thereafter, the Trustees shall have power at any time to appoint any person to be a Trustee.

### **Charitable objectives**

The objects of the Society are to provide grants and assistance to other organisations or for such purpose or purposes in any part of the world, limited to the following purposes -

- Providing or improving, or to assist in providing or improving recreational or leisure time facilities in the interests of social welfare in particular for the benefit of those who have need of such facilities because of their youth, age, infirmity, disability, poverty or social and economic circumstances;
- Providing advice and assistance in organising programmes of physical, educational, and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals, as well as advancing their education, and helping to relieve unemployment;
- To relieve financial hardship and sickness and to preserve and protect the health of people, particularly but not exclusively young people caring for or nursing a person with a physical or mental disability within the family or home by facilitating respite where appropriate through the provision of community based care attendance or assistance for them to take a break; and
- To advance education, particularly but not exclusively by providing or assisting in the provision of education opportunities and associated facilities to increase the life chances of people who are disadvantaged because of their youth, age, infirmity, disablement, poverty or social and economic circumstances.

### **Trustees**

The following members of the Trustees have held office since 1 September 2016:

Canon Linda Ali  
Mr John Graham  
Mrs Lynn Tungate

These Trustees constitute Directors of the Charitable Company for the purposes of the Companies Act 2006.

None of the Trustees had an interest in any of the Charity's contracts either during or at the end of the financial year.

### **Registered office**

14 Aldersyde  
York  
YO24 1QP

## **The Little Society**

### **Report of the Trustees for the year ended 31 August 2017 (Continued)**

#### **Accountant**

Garbutt & Elliott LLP  
Arabesque House  
Monks Cross Drive  
York  
YO32 9GW

#### **Bankers**

Barclays Bank Plc  
Knightsbridge  
London  
SW1X 7BW

#### **Donation making policy**

The income of the Trust Fund is applied at the discretion of the Trustees, subject to the objects of the Society. Donations are accounted for when approved.

#### **Reserves policy**

Cash balances are maintained so as to be able to meet outgoings and donation obligations from time to time. The Society has the power to invest any funds that are not immediately required in any investments, securities or property.

#### **Activities, achievements and performance**

During the year, the charity continued to support disadvantaged children by giving them a low or no cost holiday at the property in Bridlington, East Yorkshire, until the 23 June 2017 when Trustees decided to gift the property to The Island N1 charity to continue with this support.

In addition, the Society continued to make a number of grants and donations to various charities and organisations. In total 18 (2016 – 29) donations were made, as detailed on the subsequent page:

# The Little Society

## Report of the Trustees for the year ended 31 August 2017 (Continued)

### Activities, achievements and performance (continued)

	Commitments unpaid at 31 August 2016 £	Commitments in 2016/17 £	Paid in 2016/17 £	Commitments unpaid at 31 August 2017 £
Accomplish Children's Trust	-	9,000	(9,000)	-
Archbishop's Holgate School	-	8,000	(8,000)	-
Cyprus Refugees Trust	-	2,010	(2,010)	-
Door 84	-	2,200	(2,200)	-
Heslington Church	-	3,500	(3,500)	-
Heslington Pre-School	-	4,000	(4,000)	-
Hollybank School	-	1,000	(1,000)	-
Home Start	-	2,000	(2,000)	-
Jack Raine Community Foundation	10,000	(6,000)	(4,000)	-
Nepal	-	100	(100)	-
Project Mala	-	6,000	(6,000)	-
Safe and Sound Homes (SASH)	-	3,500	(2,000)	1,500
Snappy	-	10,500	(9,000)	1,500
St Leonard's Hospice	-	500	(500)	-
The Hut	-	1,000	(1,000)	-
The Island N1	-	23,388	(23,388)	-
Young Carers	-	2,000	(1,000)	1,000
York Teaching Hospital	-	500	-	500
<b>Total</b>	<b>10,000</b>	<b>73,198</b>	<b>(78,698)</b>	<b>4,500</b>

In addition to the above grants the Trustees gifted a long leasehold flat with a carrying value of £81,605 to The Island N1 who will use it to continue to provide disadvantaged children with low or no cost holidays.

### Financial review

The Trustees are pleased to report a satisfactory year with many local charities being helped as in prior years, and special attention given to Accomplish Children's Trust, Archbishop's Holgate School, Snappy and The Island N1.

The amount of income during the year was £24,869 (2016 – £1,685) and the expenditure was £158,374 (2016 – £94,234). The charity continues to support a variety of children's causes and has funds of £18,725 to continue its activities on a reduced scale for the foreseeable future.

The Trustees report an overall net decrease in the Charity's funds of £133,505 (2016 – decrease of £92,549), this is due to a reduction in donations received during the year when significant gifts had been made to the charity in prior years, and also a gift of Flat 1, 2 Cloisters Mews, Bridlington to The Island N1 charity, following Trustees decision to reduce activity of the charity in the foreseeable future.

## **The Little Society**

### **Report of the Trustees for the year ended 31 August 2017 (Continued)**

#### **Plans for the future**

The charity will look to continue to fund donations to charities and organisations where they comply with the charity's objectives, however Trustees have decided to reduce the charitable activities levels in the oncoming years.

#### **Risk management**

The Trustees do not consider that the Trust is exposed to any major risks and has sought to minimise exposure via the use of AAA bankers and by putting funds into low risk property assets which can also be used for charitable purpose.

#### **Trustees and their statutory responsibilities**

The Trustees (who are also directors of The Little Society for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board of Trustees on 17 May 2018 and signed on its behalf by:

  
Canon Linda Ali  
Trustee

## The Little Society

### Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 August 2017

	Notes	2017 £	2016 £
<b>Income from:</b>			
Donations		24,850	1,105
<i>Investment income:</i>			
Bank interest		19	580
<b>Total income</b>		<b>24,869</b>	<b>1,685</b>
<b>Expenditure on:</b>			
Raising funds	<b>4</b>	293	3,249
<i>Charitable activities:</i>			
- Direct charitable activities	<b>5</b>	76,476	90,985
- Charitable gift in kind of assets	<b>6</b>	81,605	-
		158,081	90,985
<b>Total expenditure</b>		<b>158,374</b>	<b>94,234</b>
<b>Net movement in funds for the year</b>		<b>(133,505)</b>	<b>(92,549)</b>
Funds brought forward	<b>10</b>	152,240	244,789
<b>Funds carried forward</b>	<b>10</b>	<b>18,735</b>	<b>152,240</b>

The notes on pages 8 – 13 form part of these financial statements.



# The Little Society

## Balance Sheet as at 31 August 2017

		2017		2016	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		-		81,605
			-		81,605
<b>Current assets</b>					
Debtors	7	4,978		704	
Cash at bank and in hand		18,941		80,687	
		23,919		81,391	
<b>Creditors:</b>					
Amounts falling due within one year	8	(5,184)		(10,756)	
<b>Net current assets</b>			18,735		70,635
<b>Net assets</b>			18,735		152,240
<b>Funds</b>					
General – unrestricted	10		18,735		152,240

For the financial year ended 31 August 2017 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year end of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Trustees on 17 May 2018 and signed on their behalf by:

  
 Linda Ali  
 Trustee

The notes on pages 8 - 13 form part of these financial statements.

**Company Registration Number: 07565410**

# **The Little Society**

## **Notes to the Financial Statements for the year ended 31 August 2017**

### **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **1.1 Company information**

The charity is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member. The charity was incorporated in England and the registered office is 14 Aldersyde, York, YO24 1QP.

#### **1.2 Accounting convention**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Little Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **1.3 Going Concern**

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

#### **1.4 Income**

Income in the Statement of Financial Activities is recognised when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

#### **1.5 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, information systems and governance costs which support the services providing support to disadvantaged children and families.

#### **1.6 Grants**

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

#### **1.7 Fund accounting**

The funds of the Charity are unrestricted with the Trustees having full discretion over their use.

#### **1.8 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold land and buildings – no depreciation is provided on leasehold land and buildings currently held by the Charity as their residual value is considered to be approximate to or exceed cost.

# **The Little Society**

## **Notes to the Financial Statements for the year ended 31 August 2017 (Continued)**

### **1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

### **1.10 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

### **1.11 Debtors**

Prepayments and accrued income represent time apportioned expenses or income to be recognised in a future accounting period.

Debtors, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Debtors are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

### **1.12 Creditors, loans and provisions**

Creditors, loans and provisions are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

## **2. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

## **3. Taxation**

The Little Society is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Foundation is entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

## The Little Society

### Notes to the Financial Statements for the year ended 31 August 2017 (Continued)

#### 4. Expenditure on raising funds:

	2017	2016
	£	£
Travel and subsistence	188	3,065
Stationery	105	176
Bank charges	-	8
	293	3,249

#### 5. Expenditure on charitable activities:

Grants and donations	73,198	86,074
Supported holiday flat costs	1,879	3,176
<i>Support costs:</i>		
Accounts fees paid to the Independent Examiner	828	500
Independent Examination fee	-	204
Legal and professional	571	618
Sundries	-	413
	76,476	90,985
Gift in kind of assets	81,605	-
	158,801	90,985

All expenditure on raising funds and charitable activities in the current and preceding year related to unrestricted funds.

There were no staff employed by the charity in the current or preceding year.

## The Little Society

### Notes to the Financial Statements for the year ended 31 August 2017 (Continued)

#### 5. Expenditure on charitable activities (continued)

	2017 £	2016 £
Grants and donations committed to institutions in the year:		
Accessible Arts & Media	-	3,000
Accomplish Children's Trust	9,000	5,000
Archbishop's Holgate School	8,000	5,000
Burton Green	-	-
Children's Society	-	2,500
Cyprus Refugees Trust	2,010	-
Door 84	2,200	3,000
Heslington Church	3,500	-
Heslington Pre-School	4,000	-
Hollybank School	1,000	-
Home Start	2,000	1,000
Jack Raine Community Foundation	(6,000)	6,500
Nepal	100	5,598
Project Mala	6,000	30,000
SASH	3,500	2,500
Snappy	10,500	-
St. Leonard's Hospice	500	-
The Hut	1,000	-
The Island N1	23,388	12,977
YOLO	-	2,133
Young Carers	2,000	-
York Carers Centre	-	5,857
York Teaching Hospital	500	-
Other donations each individually less than £1,000	-	1,009
<b>Grants and donations committed</b>	<b>73,198</b>	<b>86,074</b>

The Trustees monitor closely the activities of the charities they support and receive regular updates in respect of the work of the charity. After this subsequent monitoring part of the grant pledged in the prior financial year to the Jack Raine Community Foundation was not paid over, and accordingly the unpaid amount of £6,000 has been written back to the income statement in the year.

# The Little Society

## Notes to the Financial Statements for the year ended 31 August 2017 (Continued)

### 5. Expenditure on charitable activities (continued)

#### Reconciliation of grants and donations payable:

	£	£
Commitments at 1 September 2016	10,000	27,000
Grants and donations committed in the year	73,198	86,074
	83,198	113,074
Grants and donations paid during the year	(78,698)	(103,074)
Commitments at 31 August 2017	4,500	10,000

To comply with Charities SORP (FRS 102) non-performance grants are reported in the SoFA on approval of application. In some cases payment may be spread over a period of time which gives rise to future commitments. These are reported as creditors and shown in note 8.

### 6. Tangible fixed assets

	Leasehold land and buildings
<b>Cost</b>	
At 1 September 2016	81,605
Additions	-
Disposals	(81,605)
At 31 August 2017	-
<b>Depreciation</b>	
At 1 September 2016	-
Charge for the year	-
At 31 August 2017	-
<b>Net book value</b>	
At 31 August 2017	-
At 31 August 2016	81,605

During the year Trustees gifted the property deeds in relation to Flat 1, 2 Cloister Mews, Bridlington to the Island N1 charity. The property was conveyed following Trustees decision to reduce the level of activity in the charity moving forwards.

### 7. Debtors

	2017 £	2016 £
Other debtors	228	704
Gift Aid recoverable	4,750	-
	£4,978	704

# The Little Society

## Notes to the Financial Statements for the year ended 31 August 2017 (Continued)

### 8. Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals	684	756
Donations payable	4,500	10,000
	5,184	10,756

### 9. Financial instruments

	2017 £	2016 £
<b>Carrying amount of financial assets:</b>		
Financial assets carried at amortised cost	23,919	80,687
<b>Carrying amount of financial liabilities:</b>		
Financial liabilities carried at amortised cost	5,184	10,756

### 10. Unrestricted funds

	2017 £	2016 £
Balance at 1 September 2016	152,240	244,789
Deficit for the year	(133,505)	(92,549)
<b>Balance at 31 August 2017</b>	<b>18,735</b>	<b>152,240</b>

### 11. Capital commitments

At 31 August 2017 there were no capital commitments (2016 - £nil).

### 12. Related party transactions

During the year 2 (2016 - 3) Trustees were reimbursed a total of £293 (2016 - £2,729) for out of pocket expenses.

During the year Mr John Graham, the Trustee, made a donation of £19,000 (2016 - £nil) to the Charity.