

**Company Number: 07565410**

**Charity Number: 1141376**

**The Little Society**

**Trustees' Report and Financial Statements**

**for the year ended 31 August 2016**

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# **The Little Society**

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# **The Little Society**

## **Charity Information**

<b>Trustees</b>	Canon Linda Ali Mr John Graham Mrs Lynn Tungate
<b>Charity number</b>	1141376
<b>Company number</b>	07565410
<b>Principal and registered office</b>	14 Aldersyde York YO24 1QP
<b>Independent Examiner</b>	Mrs L Masheder ACA DChA Garbutt & Elliott LLP Arabesque House Monks Cross Drive York YO32 9GW
<b>Bankers</b>	Barclays Bank Plc Knightsbridge London SW1X 7BW

# **The Little Society**

## **Report of the Trustees for the year ended 31 August 2016**

The Trustees present their report and independently examined financial statements for the year ended 31 August 2016 and confirm they comply with the Charities Act 2011, the trust deed dated 15 March 2011, the Companies Act 2006 and the Charities (FRS102) SORP.

### **Structure, Governance and Management**

The Little Society is a company limited by guarantee (number 07565410) and a charity established by Constitution and registered with the Charity Commission (registered charity number 1141376).

### **Appointment of Trustees**

Under the Trust Deed, the appointment of new Trustees can only be made by the Founder, Mr J Graham (during his lifetime). Thereafter, the Trustees shall have power at any time to appoint any person to be a Trustee.

### **Charitable objectives**

The objects of the Society are to provide grants and assistance to other organisations or for such purpose or purposes in any part of the world, limited to the following purposes -

- Providing or improving, or to assist in providing or improving recreational or leisure time facilities in the interests of social welfare in particular for the benefit of those who have need of such facilities because of their youth, age, infirmity, disability, poverty or social and economic circumstances;
- Providing advice and assistance in organising programmes of physical, educational, and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals, as well as advancing their education, and helping to relieve unemployment;
- To relieve financial hardship and sickness and to preserve and protect the health of people, particularly but not exclusively young people caring for or nursing a person with a physical or mental disability within the family or home by facilitating respite where appropriate through the provision of community based care attendance or assistance for them to take a break; and
- To advance education, particularly but not exclusively by providing or assisting in the provision of education opportunities and associated facilities to increase the life chances of people who are disadvantaged because of their youth, age, infirmity, disablement, poverty or social and economic circumstances.

### **Trustees**

The following members of the Trustees have held office since 1 September 2015:

Canon Linda Ali  
Mr John Graham  
Mrs Lynn Tungate

These Trustees constitute Directors of the Charitable Company for the purposes of the Companies Act 2006.

None of the Trustees had an interest in any of the Charity's contracts either during or at the end of the financial year.

### **Registered office**

14 Aldersyde  
York  
YO24 1QP

# **The Little Society**

## **Report of the Trustees for the year ended 31 August 2016 (Continued)**

### **Independent Examiner**

Mrs L Mashedor ACA DChA  
Garbutt & Elliott LLP  
Arabesque House  
Monks Cross Drive  
York  
YO32 9GW

### **Bankers**

Barclays Bank Plc  
Knightsbridge  
London  
SW1X 7BW

### **Donation making policy**

The income of the Trust Fund is applied at the discretion of the Trustees, subject to the objects of the Society. Donations are accounted for when approved.

### **Reserves policy**

Cash balances are maintained so as to be able to meet outgoings and donation obligations from time to time. The Society has the power to invest any funds that are not immediately required in any investments, securities or property.

### **Activities, achievements and performance**

During the year, the charity continued to support disadvantaged children by giving them a low or no cost holiday at the property in Bridlington, East Yorkshire.

In addition, the Society continued to make a number of grants and donations to various charities and organisations. In total 29 (2015 – 16) donations were made, as detailed below:

## The Little Society

### Report of the Trustees for the year ended 31 August 2016 (Continued)

	Commitments unpaid at 31 August 2015 £	Commitments in 2015/16 £	Paid in 2015/16 £	Commitments unpaid at 31 August 2016 £
Accessible Arts & Media	-	3,000	3,000	-
Accomplish Children's Trust		5,000	5,000	
Archbishop's Holgate School		5,000	5,000	
Children's Society	-	2,500	2,500	-
Door 84		3,000	3,000	
Home Start	-	1,000	1,000	-
Jack Raine Community Foundation	12,000	6,500	8,500	10,000
Nepal	5,000	5,598	10,598	-
Project Mala	-	30,000	30,000	-
SASH	-	2,500	2,500	-
The Island N1	-	12,977	12,977	-
YOLO	10,000	2,133	12,133	-
York Carers Centre		5,857	5,857	
Donations each individually less than £1,000	-	1,009	1,009	-
<b>Total</b>	<b>27,000</b>	<b>86,074</b>	<b>103,074</b>	<b>10,000</b>

#### Financial review

The Trustees are pleased to report a satisfactory year with many local charities being helped as in prior years, and special attention given to Project Mala, The Island N1 and the Jack Raine Community Foundation.

The amount of income during the year was £1,685 (2015 - £27,869) and the expenditure was £94,234 (2015 - £54,569). The charity continues to support a variety of children's causes and has ample funds (£152,240) to continue its activities for the foreseeable future.

The Trustees report an overall net decrease in the Charity's funds of £92,549 (2015 - decrease of £26,700), this is due to a reduction in donations received during the year when significant gifts had been made to the charity in prior years and active reduction in the reserves of the charity.

#### Plans for the future

The charity will look to continue to fund donations to charities and organisations where they comply with the charity's objectives.

Over the next year the Trustees will look to distribute the reserves of the charity with a view to winding up the charity in the next financial year.

## **The Little Society**

### **Report of the Trustees for the year ended 31 August 2016 (Continued)**

#### **Risk management**

The Trustees do not consider that the Trust is exposed to any major risks and has sought to minimise exposure via the use of AAA bankers and by putting funds into low risk property assets which can also be used for charitable purpose.

#### **Trustees and their statutory responsibilities**

The Trustees (who are also directors of The Little Society for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

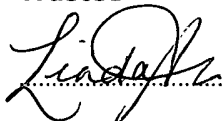
- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board of Trustees on 15/05/2017 and signed on its behalf by:

**Trustee**

.....

# **The Little Society**

## **Independent Examiner's report to the Trustees of The Little Society**

I report on the accounts of the Charity for the year ended 31 August 2016 which are set out on pages 7 to 14.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

### **Respective Responsibilities of the Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") or under Part 16 of the Companies Act 2006, and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006 and the 2011 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs L Mashed ACA DChA  
**Garbutt & Elliott LLP**

Chartered Accountants

17 May 2017

Arabesque House  
Monks Cross Drive  
York  
YO32 9GW



## The Little Society

### Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 August 2016

	Notes	2016 £	2015 £
<b>Income</b>			
Donations		1,105	27,123
<i>Investment income:</i>			
Bank interest		580	746
<b>Total income</b>		<b>1,685</b>	<b>27,869</b>
<b>Expenditure</b>			
Expenditure on raising funds	<b>4</b>	3,249	324
Expenditure on charitable activities	<b>5</b>	90,985	54,245
<b>Total expenditure</b>		<b>94,234</b>	<b>54,569</b>
<b>Net movement in funds for the year</b>		<b>(92,549)</b>	<b>(26,700)</b>
Funds brought forward at 1 September 2015	<b>10</b>	244,789	271,489
<b>Funds carried forward at 31 August 2016</b>	<b>10</b>	<b>152,240</b>	<b>244,789</b>

The notes on pages 9 – 14 form part of these financial statements.

# The Little Society

## Balance Sheet as at 31 August 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		81,605		81,605
			81,605		81,605
<b>Current assets</b>					
Debtors	7	704		680	
Cash at bank and in hand		80,687		190,896	
		81,391		191,576	
<b>Creditors:</b> amounts falling due within one year	8	(10,756)		(28,392)	
<b>Net current assets</b>			70,635		163,184
<b>Net assets</b>			152,240		244,789
<b>Funds</b>					
General – unrestricted	10		152,240		244,789

For the financial year ended 31 August 2016 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year end of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Trustees on 15 May 2017 and signed on their behalf by:

**Trustee**

.....

The notes on pages 9 - 14 form part of these financial statements.

**Company Registration Number: 07565410**

## The Little Society

### Notes to the Financial Statements for the year ended 31 August 2016

#### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### 1.1 Company information

The charity is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member. The charity was incorporated in England and the registered office is 14 Aldersyde, York, YO24 1QP.

##### 1.2 Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The amendment to Charities SORP (FRS 102) has been adopted in these Financial Statements.

The Little Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### 1.3 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, it has been considered whether, in applying the accounting policies required by FRS 102 and the Charities SORP (FRS102), the restatement of comparative items was required.

At the date of transition the requirements of FRS102 and the Charities SORP (FRS102) have been reviewed and applied and no restatements were required on the basis that there are no material differences in valuation and recognition criteria which apply to the activities of The Little Society.

The disclosure requirements of both FRS102 and the Charities SORP FRS102 have been fully applied and the comparative disclosure has been restated accordingly.

##### 1.4 Going Concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. However the Trustees have agreed to distribute the assets of the charity and proceed to wind it up. This process is likely to be completed in advance of the next financial year end.

##### 1.5 Income

Income in the Statement of Financial Activities is recognised when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

##### 1.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, information systems and governance costs which support the services providing support to disadvantaged children and families.

## **The Little Society**

### **Notes to the Financial Statements for the year ended 31 August 2016 (Continued)**

#### **1.7 Grants**

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

#### **1.8 Fund accounting**

The funds of the Charity are unrestricted with the Trustees having full discretion over their use.

#### **1.9 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold land and buildings – no depreciation is provided on leasehold land and buildings currently held by the Charity as their residual value is considered to be approximate to or exceed cost.

#### **1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### **1.11 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

#### **1.12 Debtors**

Prepayments and accrued income represent time apportioned expenses or income to be recognised in a future accounting period.

Debtors, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Debtors are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

#### **1.13 Creditors, loans and provisions**

Creditors, loans and provisions are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

## The Little Society

### Notes to the Financial Statements for the year ended 31 August 2016 (Continued)

#### 2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

#### 3. Taxation

The Little Society is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Foundation is entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

#### 4. Expenditure on raising funds:

	2016	2015
	£	£
Travel and subsistence	3,065	200
Stationery	176	34
Bank charges	8	90
	3,249	324

#### 5. Expenditure on charitable activities:

Grants and donations (note 5)	86,074	48,144
Supported holiday flat costs	3,176	5,143
<i>Support costs:</i>		
Independent examination	704	708
Legal and professional	618	250
Sundries	413	-
	90,985	54,245

All expenditure on raising funds and charitable activities in the current and preceding year related to unrestricted funds.

There were no staff employed by the charity in the current or preceding year.

# The Little Society

## Notes to the Financial Statements for the year ended 31 August 2016 (Continued)

### 5. Expenditure on charitable activities (continued)

	2016 £	2015 £
Grants and donations paid and/or committed to institutions in the year:		
Accessible Arts & Media	3,000	-
Accomplish Children's Trust	5,000	-
Archbishop's Holgate School	5,000	-
Burton Green	-	5,000
Children's Society	2,500	1,000
Door 84	3,000	-
Home Start	1,000	3,000
Jack Raine Community Foundation	6,500	15,000
Nepal	5,598	5,000
Project Mala	30,000	5,000
SASH	2,500	1,000
The Island N1	12,977	10,000
YOLO	2,133	-
York Carers Centre	5,857	-
Other donations each individually less than £1,000	1,009	3,144
Grants and donations committed	86,074	48,144

#### **Reconciliation of grants and donations payable:**

	£	£
Commitments at 1 September 2015	27,000	19,000
Grants and donations committed in the year	86,074	48,144
	113,074	67,144
Grants and donations paid during the year	(103,074)	(40,144)
Commitments at 31 August 2016	10,000	27,000

To comply with Charities SORP (FRS 102) non-performance grants are reported in the SoFA on approval of application. In some cases payment may be spread over a period of time which gives rise to future commitments. These are reported as creditors and shown in note 8.

# The Little Society

## Notes to the Financial Statements for the year ended 31 August 2016 (Continued)

### 6. Tangible fixed assets

	<b>Leasehold land and buildings</b>
<b>Cost</b>	
At 1 September 2015	81,605
Additions	-
At 31 August 2016	81,605
<b>Depreciation</b>	
At 1 September 2015	-
Charge for the year	-
At 31 August 2016	-
<b>Net book value</b>	
At 31 August 2016	81,605
At 31 August 2015	81,605

### 7. Debtors

	<b>2016 £</b>	<b>2015 £</b>
Prepayments and accrued income	704	680

### 8. Creditors: amounts falling due within one year

	<b>2016 £</b>	<b>2015 £</b>
Accruals and deferred income	756	1,392
Donations payable	10,000	27,000
	10,756	28,392

### 9. Financial instruments

	<b>2016 £</b>	<b>2015 £</b>
Carrying amount of financial assets:		
Financial assets carried at amortised cost	80,687	190,896
	80,687	190,896
Carrying amount of financial liabilities:		
Financial liabilities carried at amortised cost	10,756	28,392
	10,756	28,392

## **The Little Society**

### **Notes to the Financial Statements for the year ended 31 August 2016 (Continued)**

#### **10. Unrestricted funds**

	<b>2016 £</b>	<b>2015 £</b>
Balance at 1 September 2015	244,789	271,489
Deficit for the year	(92,549)	(26,700)
<b>Balance at 31 August 2016</b>	<b>152,240</b>	<b>244,789</b>

#### **11. Operating Lease Commitments**

The charity has an annual commitment to ground rent and service charge on its leasehold property of £1,034 (2015 - £1,034). In the event of sale of the property any commitment is passed to the purchaser, accordingly the total outstanding commitment cannot be measured.

#### **12. Capital commitments**

At 31 August 2016 there were no capital commitments (2015 - £nil).

#### **13. Related party transactions**

During the year 3 (2015 - 2) Trustees were reimbursed a total of £2,729 (2015 - £979) for out of pocket expenses.