

Company Registration No. 07565030 (England and Wales)

**Leah Productions Limited**

**Annual report and unaudited financial statements**

**For the year ended 31 March 2019**

**Pages for filing with registrar**

# LEAH PRODUCTIONS LIMITED

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# LEAH PRODUCTIONS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	2		290		386
<b>Current assets</b>					
Debtors	3	956		3,203	
Cash at bank and in hand		12,312		3,528	
		<u>13,268</u>		<u>6,731</u>	
<b>Creditors: amounts falling due within one year</b>	4	(13,114)		(5,906)	
<b>Net current assets</b>			154		825
<b>Total assets less current liabilities</b>			<u>444</u>		<u>1,211</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss reserves			443		1,210
<b>Total equity</b>			<u>444</u>		<u>1,211</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 7 October 2019

L Crichlow  
Director

Company Registration No. 07565030

# LEAH PRODUCTIONS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2019

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
<b>Balance at 1 April 2017</b>	1	3,740	3,741
<b>Year ended 31 March 2018:</b>			
Profit and total comprehensive income for the year	-	2,470	2,470
Dividends	-	(5,000)	(5,000)
<b>Balance at 31 March 2018</b>	1	1,210	1,211
<b>Year ended 31 March 2019:</b>			
Profit and total comprehensive income for the year	-	1,233	1,233
Dividends	-	(2,000)	(2,000)
<b>Balance at 31 March 2019</b>	1	443	444

# LEAH PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2019

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#### 1 Accounting policies

##### Company information

Leah Productions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

##### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% RBM
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

##### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# LEAH PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 1 Accounting policies

(Continued)

#### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Tangible fixed assets

Plant and  
machinery etc  
£

#### **Cost**

At 1 April 2018 and 31 March 2019 2,896

#### **Depreciation and impairment**

At 1 April 2018 2,510

Depreciation charged in the year 96

At 31 March 2019 2,606

#### **Carrying amount**

At 31 March 2019 290

At 31 March 2018 386

## LEAH PRODUCTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

#### 3 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	120	-
Other debtors	836	3,203
	<u>956</u>	<u>3,203</u>

#### 4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	4,298
Corporation tax	312	610
Other taxation and social security	-	99
Other creditors	12,802	899
	<u>13,114</u>	<u>5,906</u>

#### 5 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

#### 6 Related party transactions

L Crichlow is a director and shareholder of the Company. At the year end, amount due to the director was £9,802 (2018: receivable from director £2,101).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.