REGISTERED NUMBER: 07564916 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2023

for

The Individual Agency Limited

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for the Year Ended 31 March 2023

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The Individual Agency Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	Mrs M L Edgar-parsons
SECRETARY:	
REGISTERED OFFICE:	C/o Relative Accountancy Headrow House 19 Old Leeds Road Huddersfield West Yorkshire HD1 1SG
REGISTERED NUMBER:	07564916 (England and Wales)

Balance Sheet
31 March 2023

	Notes	£	31.3.23 £	£	31.3.22 £
FIXED ASSETS					
Tangible assets	4		16,442		18,012
CURRENT ASSETS					
Debtors	5	207,223		291,273	
Cash at bank and in hand		240,336		130,393	
		447,559		421,666	
CREDITORS					
Amounts falling due within one year	6	246,987		240,237	
NET CURRENT ASSETS			200,572		181,429
TOTAL ASSETS LESS CURRENT LIABILITIES			217,014		199,441
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			216,914		199,341
SHAREHOLDERS' FUNDS			217,014		199,441

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 December 2023 and were signed by:

Mrs M L Edgar-parsons - Director

1. STATUTORY INFORMATION

The Individual Agency Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 11) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	16,001	47,873	63,874
Additions	3,212	5,064	8,276
At 31 March 2023	19,213	52,937	72,150
DEPRECIATION			
At 1 April 2022	7,524	38,338	45,862
Charge for year	1,753	8,093	9,846
At 31 March 2023	9,277	46,431	55,708
NET BOOK VALUE			
At 31 March 2023	9,936	6,506	16,442
At 31 March 2022	8,477	9,535	18,012

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	200,677	286,580
Other debtors	6,546	4,693
	207,223	291,273

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	22,145	13,573
Taxation and social security	142,233	145,981
Other creditors	82,609	80,683
	246,987	240,237

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23 £	31.3.22 £
Mrs M L Edgar-parsons		
Balance outstanding at start of year	-	59,598
Amounts advanced	197,760	171,402
Amounts repaid	(192,760)	(231,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	5,000	-

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7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The directors operated a current account, the advances and credits disclosed above represent aggregates for the period.

Interest on any overdrawn loan account balance has been charged at 3.25% per annum.

8. RELATED PARTY DISCLOSURES

Controlling Party

The company is controlled by its directors, who equally own all of the issued share capital of the company.