

**MANCHESTER TELEVISION NETWORK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Manchester Television Network Limited
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Manchester Television Network Limited
Balance Sheet
As at 31 December 2021

Registered number: 07564733

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		16,180		16,180
Tangible Assets	4		58,664		65,997
			74,844		82,177
CURRENT ASSETS					
Debtors	5	25,982		25,103	
Cash at bank and in hand		4,058		4,978	
			30,040		30,081
Creditors: Amounts Falling Due Within One Year	6	(2,491)		(5,812)	
NET CURRENT ASSETS (LIABILITIES)			27,549		24,269
TOTAL ASSETS LESS CURRENT LIABILITIES			102,393		106,446
NET ASSETS			102,393		106,446
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and Loss Account			101,393		105,446
SHAREHOLDERS' FUNDS			102,393		106,446

Manchester Television Network Limited
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

A F Judd

Director

24 May 2022

The notes on pages 3 to 4 form part of these financial statements.

Manchester Television Network Limited
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets relates to wireless telegraphy ace licence issued by ofcom that Manchester Television Network Limited holds that is renewable.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Computer Equipment	33% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Intangible Assets

	Other £
Cost or Valuation	
As at 1 January 2021	220,000
As at 31 December 2021	220,000
Amortisation	
As at 1 January 2021	203,820
As at 31 December 2021	203,820
Net Book Value	
As at 31 December 2021	16,180
As at 1 January 2021	16,180

Manchester Television Network Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2021	84,424	4,736	89,160
As at 31 December 2021	84,424	4,736	89,160
Depreciation			
As at 1 January 2021	18,427	4,736	23,163
Provided during the period	7,333	-	7,333
As at 31 December 2021	25,760	4,736	30,496
Net Book Value			
As at 31 December 2021	58,664	-	58,664
As at 1 January 2021	65,997	-	65,997

5. Debtors

	2021	2020
	£	£
Due within one year		
VAT	692	-
Other taxes and social security	-	505
Amounts owed by group undertakings	25,290	24,598
	25,982	25,103

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	2,491	812
Amounts owed to group undertakings	-	5,000
	2,491	5,812

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	1,000	1,000

8. General Information

Manchester Television Network Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07564733 . The registered office is First Floor, 6 Square Rigger Row, London, SW11 3TZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.