

Registered Number 07563744

HOCKLEY DIAMONDS LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	14,437	-
Tangible assets	3	2,162	-
		<u>16,599</u>	<u>-</u>
Current assets			
Debtors		844	-
Cash at bank and in hand		57,513	1
		<u>58,357</u>	<u>1</u>
Creditors: amounts falling due within one year		<u>(2,139)</u>	<u>-</u>
Net current assets (liabilities)		<u>56,218</u>	<u>1</u>
Total assets less current liabilities		<u>72,817</u>	<u>1</u>
Total net assets (liabilities)		<u>72,817</u>	<u>1</u>
Capital and reserves			
Called up share capital		95	1
Share premium account		119,980	-
Profit and loss account		(47,258)	-
Shareholders' funds		<u>72,817</u>	<u>1</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2014

And signed on their behalf by:

David Doyle, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Computer equipment - 25% straight line method.

Intangible assets amortisation policy

Website development costs are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of four years.

Other accounting policies

Ultimate Parent company

The ultimate controlling party is Mr D. Doyle by virtue of his majority shareholding in the company.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	-
Additions	19,250
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>19,250</u>
Amortisation	
At 1 April 2013	-
Charge for the year	4,813
On disposals	-
At 31 March 2014	<u>4,813</u>
Net book values	
	14,437

At 31 March 2014	
At 31 March 2013	-

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	-
Additions	2,883
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	2,883
Depreciation	
At 1 April 2013	-
Charge for the year	721
On disposals	-
At 31 March 2014	721
Net book values	
At 31 March 2014	2,162
At 31 March 2013	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.