

Registered Number 07562201

BMARS PROPERTIES (OLD) LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	28,000	32,000
Tangible assets	3	24,624	27,376
Investments	4	1,267,080	1,248,140
		<u>1,319,704</u>	<u>1,307,516</u>
Current assets			
Stocks		29,952	20,834
Debtors	5	20,644	20,061
Cash at bank and in hand		316,613	788,748
		<u>367,209</u>	<u>829,643</u>
Creditors: amounts falling due within one year	6	(39,404)	(50,128)
Net current assets (liabilities)		<u>327,805</u>	<u>779,515</u>
Total assets less current liabilities		<u>1,647,509</u>	<u>2,087,031</u>
Creditors: amounts falling due after more than one year	6	(1,416,336)	(1,903,609)
Total net assets (liabilities)		<u>231,173</u>	<u>183,422</u>
Capital and reserves			
Called up share capital	7	20	20
Profit and loss account		231,153	183,402
Shareholders' funds		<u>231,173</u>	<u>183,422</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2014

And signed on their behalf by:

Mr A Patel, Director

Mrs M Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value excluding value added tax of sales made during the the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Leasehold properties - Straightline over the life of the lease

Plant and Machinery - 20% Reducing balance basis

No depreciation is provided in accordance with SSAP19 on freehold investment properties as the company follows a programme of regular maintenance of its buildings which includes the reinstatement of the fabric of the buildings where necessary. Therefore in the opinions of the directors the company's freehold buildings have an indefinite economic useful life and consequently any charge to depreciation would be immaterial. They also consider that this accounting policy is necessary for the financial statements to give a true and fair view. The directors will carry out periodic review as to the suitability of this policy.

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value

Other accounting policies

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit & loss account over the employee's service lives on the basis of a constant percentage of earnings

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	40,000
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>40,000</u>

Amortisation

At 1 April 2013	8,000
Charge for the year	4,000
On disposals	-
At 31 March 2014	<u>12,000</u>

Net book values

At 31 March 2014	<u>28,000</u>
At 31 March 2013	<u>32,000</u>

3 **Tangible fixed assets**

£

Cost

At 1 April 2013	31,564
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>31,564</u>

Depreciation

At 1 April 2013	4,188
Charge for the year	2,752
On disposals	-
At 31 March 2014	<u>6,940</u>

Net book values

At 31 March 2014	<u>24,624</u>
At 31 March 2013	<u>27,376</u>

4 **Fixed assets Investments**

fixed asset investments are stated at cost less provision for permanent diminution in value.

5 **Debtors**

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	20,644	20,061

6 **Creditors**

	2014	2013
	£	£
Secured Debts	39,404	50,128

7 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
20 Ordinary shares of £1 each	20	20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.