

**TAYMOX PROJECTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Taymox Projects Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Taymox Projects Ltd
Balance Sheet
As at 31 March 2018

Registered number: 07561859

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		21,117		24,987
			<u>21,117</u>		<u>24,987</u>
CURRENT ASSETS					
Debtors	4	52,450		32,523	
Cash at bank and in hand		-		1,009	
		<u>52,450</u>		<u>33,532</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(35,836)</u>		<u>(33,763)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>16,614</u>		<u>(231)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,731</u>		<u>24,756</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(15,186)</u>		<u>(20,341)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(4,012)</u>		<u>(4,748)</u>
NET ASSETS			<u>18,533</u>		<u>(333)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Profit and Loss Account			<u>18,333</u>		<u>(533)</u>
SHAREHOLDERS' FUNDS			<u>18,533</u>		<u>(333)</u>

Taymox Projects Ltd
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Allan Taylor

12/10/2018

The notes on pages 3 to 5 form part of these financial statements.

Taymox Projects Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Straight Line
Computer Equipment	25% Straight Line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
	<u>2</u>	<u>2</u>

Taymox Projects Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2017	29,990	2,585	32,575
Additions	-	3,446	3,446
As at 31 March 2018	29,990	6,031	36,021
Depreciation			
As at 1 April 2017	5,998	1,590	7,588
Provided during the period	5,998	1,318	7,316
As at 31 March 2018	11,996	2,908	14,904
Net Book Value			
As at 31 March 2018	17,994	3,123	21,117
As at 1 April 2017	23,992	995	24,987

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	14,166	13,860
Other debtors	209	209
Directors' loan accounts	38,075	18,454
	52,450	32,523

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Net obligations under finance lease and hire purchase contracts	5,184	4,926
Bank loans and overdrafts	5,208	-
Corporation tax	18,192	11,503
Other taxes and social security	-	660
VAT	7,252	6,674
Other creditors	-	10,000
	35,836	33,763

6. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Net obligations under finance lease and hire purchase contracts	15,186	20,341

Taymox Projects Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

7. Other Commitments

The company purchased a van under finance lease for the term of five years and at the end of the lease term the company has the option to purchase the asset.

The company has a lease agreement for a car under a 12 month extended contract.

	Other	
	2018	2017
	£	£
Within 1 year	9,032	4,926
Between 1 and 5 years	15,186	20,341
	<u>24,218</u>	<u>25,267</u>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2018
	£	£	£	£	£
Mrs Rebecca Taylor	9,227	17,300	9,227	-	17,300
Mr Allan Taylor	9,227	21,191	9,643	-	20,775

The above loan is unsecured, interest free and repayable on demand.

9. General Information

Taymox Projects Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07561859. The registered office is 79 Thorn Road, Hedon, Hull, HU12 8HL.

The presentation currency is £ sterling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.