

166 Vauxhall Limited
Unaudited Financial Statements
31 March 2019



166 Vauxhall Limited
Financial Statements
Year ended 31 March 2019

Contents	Page
Directors' report	1
Statement of income and retained earnings	2
Statement of financial position	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Detailed income statement	8
Notes to the detailed income statement	9

166 Vauxhall Limited

Directors' Report

Year ended 31 March 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2019.

Directors

The directors who served the company during the year were as follows:

Mr B Choudhrie
Mr D Choudhrie

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 9/12/2019..... and signed on behalf of the board by:



Satyabhama Pudaruth
Company Secretary

Registered office:
23 Buckingham Gate
London
SW1E 6LB

166 Vauxhall Limited
Statement of Income and Retained Earnings
Year ended 31 March 2019

	Note	2019 £	2018 £
Turnover		45,077	54,941
Gross profit		45,077	54,941
Administrative expenses		45,468	54,554
Other operating income		24	–
Operating (loss)/profit		(367)	387
(Loss)/profit before taxation		(367)	387
Tax on (loss)/profit		(68)	74
(Loss)/profit for the financial year and total comprehensive income		(299)	313
Retained earnings at the start of the year		1,250	937
Retained earnings at the end of the year		951	1,250

All the activities of the company are from continuing operations.

The notes on pages 4 to 6 form part of these financial statements.

166 Vauxhall Limited
Statement of Financial Position
31 March 2019

	Note	2019 £	£	2018 £
Current assets				
Debtors	4	8,026		—
Cash at bank and in hand		<u>757</u>		<u>9,529</u>
		8,783		9,529
Creditors: amounts falling due within one year	5	<u>7,831</u>		<u>8,278</u>
Net current assets			952	1,251
Total assets less current liabilities			952	1,251
Net assets			952	1,251
Capital and reserves				
Called up share capital			1	1
Profit and loss account			951	1,250
Shareholders funds			952	1,251

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 9/12/2019 and are signed on behalf of the board by:



Mr B Choudhrie
Director

Company registration number: 7561639

The notes on pages 4 to 6 form part of these financial statements.

166 Vauxhall Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 23 Buckingham Gate, London, SW1E 6LB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

166 Vauxhall Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Debtors

	2019 £	2018 £
Trade debtors	3,426	—
Other debtors	4,600	—
	<u>8,026</u>	<u>—</u>

5. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,321	6,884
Corporation tax	—	74
Other creditors	6,510	1,320
	<u>7,831</u>	<u>8,278</u>

166 Vauxhall Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

6. Related party transactions

166 Vauxhall Ltd (company) was under the control of B Choudhrie during the year. B Choudhrie is a director and sole shareholder of the company, during the year the company received income of £10,615 (2018: £11,004) from B Choudhrie. During the year the company received an income of £8,341 (2018: £10,224) from D Choudhrie, a director of the company. K Choudhrie is the spouse of D Choudhrie, during the year the company received income of £2,618 (2018: £5,738) from K Choudhrie.

A Choudhrie, S Choudhrie are close family members of B Choudhrie and D Choudhrie, the directors of the company. During the year the company received income of £2,837 (2018: £6,286) from A Choudhrie and £10,782 (2018: £14,291) from S Choudhrie.

B Choudhrie and D Choudhrie are the directors of C&C Alpha Group Limited, during the year the company paid service fees of £1,320 (2018: £1,333) to C&C Alpha Group Limited and received an income of £552 (2018: -£697)

At the balance sheet date B Choudhrie owed -£76 (2018: £2,459), D Choudhrie owed -£1,638 (2018: -£5,197), A Choudhrie owed £5301 (2018: -£657), S Choudhrie owed £1,074 (2018: £2,712), K Choudhrie owed £884 (2018: -£313) and C& C Alpha Group Limited Owed -£963 (2018: -£1,147)

166 Vauxhall Limited
Management Information
Year ended 31 March 2019

The following pages do not form part of the financial statements.