

Registered Number:07560452

England and Wales

BABYLON SUPERMARKET LIMITED

Unaudited Financial Statements

For the year ended 31 March 2023

BABYLON SUPERMARKET LIMITED
Contents Page
For the year ended 31 March 2023

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

BABYLON SUPERMARKET LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	2	3,200	3,600
Property, plant and equipment	3	81,900	88,051
		85,100	91,651
Current assets			
Inventories	4	100,000	100,000
Trade and other receivables	5	4,738	200
Cash and cash equivalents		9,851	13,166
		114,589	113,366
Trade and other payables: amounts falling due within one year	6	(22,486)	(28,055)
Net current assets		92,103	85,311
Total assets less current liabilities		177,203	176,962
Trade and other payables: amounts falling due after more than one year	7	(31,914)	(42,014)
Net assets		145,289	134,948
Capital and reserves			
Called up share capital		1	1
Retained earnings		145,288	134,947
Shareholders' funds		145,289	134,948

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BABYLON SUPERMARKET LIMITED
Statement of Financial Position Continued
For the year ended 31 March 2023

These financial statements were approved and authorised for issue by the Board on 30 October 2023 and were signed by:

M Y ALJUMELY Director

BABYLON SUPERMARKET LIMITED
Notes to the Financial Statements
For the year ended 31 March 2023

Statutory Information

BABYLON SUPERMARKET LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 07560452.

Registered address:
164-168 HESSLE ROAD
HULL
HU3 3AD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 20 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	10% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	10% Reducing balance

Government grants

Government grants received are credited to the statement of profit and loss and are in relation to the Coronavirus pandemic.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BABYLON SUPERMARKET LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2022	8,000
At 31 March 2023	8,000
Amortisation	
At 01 April 2022	4,400
Charge for year	400
At 31 March 2023	4,800
Net book value	
At 31 March 2023	3,200
At 31 March 2022	3,600

3. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 01 April 2022	115,718	7,400	10,116	133,234
Additions	-	-	3,044	3,044
At 31 March 2023	115,718	7,400	13,160	136,278
Provision for depreciation and impairment				
At 01 April 2022	37,155	6,855	1,173	45,183
Charge for year	7,856	140	1,199	9,195
At 31 March 2023	45,011	6,995	2,372	54,378
Net book value				
At 31 March 2023	70,707	405	10,788	81,900
At 31 March 2022	78,563	545	8,943	88,051

4. Inventories

	2023	2022
	£	£
Stocks	100,000	100,000

BABYLON SUPERMARKET LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2023

5. Trade and other receivables

	2023	2022
	£	£
Other debtors	4,738	200

6. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	(1)	(1)
Taxation and social security	20,500	24,914
Other creditors	1,987	3,142
	22,486	28,055

7. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	31,914	42,014

8. Average number of persons employed

During the year the average number of employees was 13 (2022 : 12)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.