

Registered Number:07560452

England and Wales

BABYLON SUPERMARKET LIMITED

Unaudited Financial Statements

For the year ended 31 March 2017

BABYLON SUPERMARKET LIMITED

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	5,600	6,000
Property, plant and equipment	3	29,982	20,344
		35,582	26,344
Current assets			
Inventories		28,500	28,500
Trade and other receivables	4	19,214	17,562
Cash and cash equivalents		634	3,732
		48,348	49,794
Trade and other payables: amounts falling due within one year	5	(25,651)	(22,433)
Net current assets		22,697	27,361
Total assets less current liabilities		58,279	53,705
Net assets		58,279	53,705
Capital and reserves			
Called up share capital		1	1
Retained earnings		58,278	53,704
Shareholders' funds		58,279	53,705

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 20 December 2017 and were signed by:

M Y ALJUMELY Director

BABYLON SUPERMARKET LIMITED

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

BABYLON SUPERMARKET LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 07560452.

Registered address:
UNIT F7, THE BLOC
37 SPRINGFIELD WAY
ANLABY
HULL
HU10 6RJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 20 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	10% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BABYLON SUPERMARKET LIMITED

Notes to the Financial Statements Continued For the year ended 31 March 2017

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2016	8,000
At 31 March 2017	8,000
Amortisation	
At 01 April 2016	2,000
Charge for year	400
At 31 March 2017	2,400
Net book value	
At 31 March 2017	5,600
At 31 March 2016	6,000

3. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 April 2016	23,692	7,400	31,092
Additions	13,479	-	13,479
At 31 March 2017	37,171	7,400	44,571
Provision for depreciation and impairment			
At 01 April 2016	6,405	4,343	10,748
Charge for year	3,077	764	3,841
At 31 March 2017	9,482	5,107	14,589
Net book value			
At 31 March 2017	27,689	2,293	29,982
At 31 March 2016	17,287	3,057	20,344

4. Trade and other receivables

	2017	2016
	£	£
Other debtors	19,214	17,562

BABYLON SUPERMARKET LIMITED

Notes to the Financial Statements Continued
For the year ended 31 March 2017

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	2,094	5,670
Taxation and social security	8,007	13,355
Other creditors	15,550	3,408
	25,651	22,433

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.