

REGISTRAR'S COPY

Company Registration No. 07559439 (England and Wales)

**WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

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WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

CONTENTS

	Page
Reference and administrative details	1 - 2
Trustees' report	3 - 15
Governance statement	16 - 21
Statement on regularity, propriety and compliance	22
Statement of trustees' responsibilities	23
Independent auditor's report on the accounts	24 - 25
Independent auditor's report on regularity	26 - 27
Statement of financial activities	28
Balance sheet	29
Cash flow statement	30
Notes to the accounts	31 - 49

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Members

R Hepplestone
S Taylor
J Sayles
R Lisle (until 5 September 2014)
S Allen (from 3 October 2014 to 13 April 2015)
S Allen (re-appointed from 5 May 2015)

Trustees

S Taylor (Chairman)
R Hepplestone (CEO, Executive Principal & Accounting Officer)
S Allen (Vice Chairman) #
I M Chappell (Resigned 20 April 2015)
R Lisle (Resigned 5 September 2014)
J R Sayles (Staff Trustee)
A Smith (Responsible Officer) #
I Hesselden #
L Waugh (Staff Trustee)
J Craven (Appointed 3 October 2014)

members of the Audit Committee

Senior leadership team

- Executive Principal	R Hepplestone
- Head on Site (Wainstalls)	L Waugh
- Vice Principal (Whitehill)	J Sayles
- Deputy Headteacher (Whitehill)	J Armitage
- Deputy Headteacher (Whitehill))	J Boyle
- Deputy Headteacher (Wainstalls)	R Priestwood
- Business Manager (until 31 August 2015)	A Farnell
- Business Manager (from 22 June 2015)	I Maris

Company secretary

A Farnell (until 21 August 2015)
I Maris (from 19 August 2015)

Director of Finance and Administration

A Farnell (until 21 August 2015)
I Maris (from 19 August 2015)

Company registration number

07559439 (England and Wales)

Principal and Registered office

Occupation Lane
Illingworth
Halifax
HX2 9RL

Academies operated

Whitehill Community Academy
Wainstalls School

Location

Halifax
Halifax

Principal

R Hepplestone
L Waugh

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Independent auditor

Simpson Wood Limited
Bank Chambers
Market Street
Huddersfield
HD1 2EW

Bankers

Lloyds Bank Plc
PO Box 1000
BX1 1LT

Solicitors

Anthony Collins Solicitors
134 Edmund Street
Birmingham
B3 2ES

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2015

The trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year 1 September 2014 to 31 August 2015.

The trust operates two primary academies in Halifax. The academies have a combined pupil capacity of 777 and had a roll of 692.

Structure, governance and management

Constitution

The Academy Trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy. The trustees of Whitehill Community Academy Multi-Academy Trust are also the directors of the Charitable Company for the purposes of company law. The Charitable Company is known as Whitehill Community Academy Multi-Academy Trust. The Academy Trust was incorporated on 10 March 2011 and opened as an Academy on 1 April 2011.

Whitehill Community Academy converted to become Whitehill Community Academy Multi-Academy Trust on 30 August 2013. Wainstalls School joined Whitehill Community Academy Multi-Academy Trust on 1 September 2013.

The trustees of Whitehill Community Academy Multi-Academy Trust are also the directors of the charitable company for the purposes of company law. The Charitable Company is known as Whitehill Community Academy Multi-Academy Trust.

Details of the trustees who served during the year are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' indemnities

In accordance with normal commercial practice the Academy has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. The insurance provides cover up to £5 million on any one claim and the cost for the year 1 September 2014 to 31 August 2015 was £2,150.

Method of recruitment and appointment or election of trustees

The number of trustees shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

The Company shall have the following trustees as set out in its Articles of Association and funding agreement:

- a minimum of 5 trustees who are appointed by members.
- any staff directors
- up to 2 parent trustees whilst there are Local Governing Bodies which include at least two parent members. In the event that Local Governing Bodies do not have parental representation then two parent trustees must be appointed.
- the Chief Executive Officer
- any co-opted trustee
- the total number of trustees, including the CEO, who are employees of the company shall not exceed one-third of the total number of trustees. Trustees are appointed for a four year period, except that this time limit does not apply to the Chief Executive Officer. Subject to remaining eligible to be a particular type of trustee, any trustee can be re-appointed or re-elected. When appointing new trustees, the Board will give consideration to the skills and experience mix of existing trustees in order to ensure that the Board has the necessary skills to contribute fully to the Multi-Academy Trust's development

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Policies and procedures adopted for the induction and training of trustees

All trustees receive a Trustees Handbook which details, amongst other things, trustee expectations and roles of trustees. The training and induction provided for new trustees will depend upon their existing experience but would always include a tour of the Academy and a chance to meet staff and pupils. All trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as trustees. As there are normally a few new appointments a year, induction tends to be done informally and is tailored specifically to the individual. Advantage is taken of specific courses offered by the Local Authority and other bodies. There is a staff and trustee training session at the start of each academic year.

Organisational structure

The Multi-Academy Trust Executive Board of Trustees normally meets once each term. The Board establishes an overall scheme of delegation for the governance of the academies within the MAT and determines membership, terms of reference and procedures of Local Governing Bodies, Senior Leadership Team and other groups. The Board may from time to time establish Working Groups to perform specific tasks over a limited timescale.

Each academy within the MAT has a Local Governing Body which meets at least three times per year and is responsible for dealing with all aspects of school life, setting & publishing targets and setting up a register of governors' interests. It considers the academy development plan, budget, capital expenditure and any plans to reduce staffing & makes recommendations to the Executive Board of Trustees.

The following decisions are reserved to the Board of Trustees; to consider any proposals for changes to the status or constitution of the Multi Academy Trust and its committee structure, to appoint or remove the Chair and/or Vice Chair, to appoint the Executive Principal, Vice Principal, Head on Site and Clerk to the Trustees, to approve the Annual Development Plan, to agree and review the business plan, to review the compliance with audit requirements, to approve the company accounts and have the final decision concerning the negotiation of contracts, HP & other leasing agreements. The Board makes any decisions concerning any change to the terms of employment of academy staff. It approves the admissions, exclusions and appeals policies and monitors the activities of the Local Governing Bodies through the minutes of their meetings. The Board of Trustees are responsible for setting general policy and making major decisions about the direction of the MAT and capital expenditure.

The Board of Trustees have devolved responsibility for day to day management of the Academy to the Executive Principal, Head on Site and Senior Leadership Team (SLT). The SLT comprises the Executive Principal, Head on Site, Vice Principal, 3 Deputy Headteachers and the MAT Business Director. The SLT implement the policies laid down by the trustees and reports back to them on performance.

The Executive Principal, Vice Principal, Head on Site and MAT Business Director and Local Governing Body are responsible for the authorisation of spending within agreed budgets; a summary of this is in the Scheme of Delegation and Financial Authorisation Levels. Some spending control is devolved to Budget Holders which must be authorised in line with the Scheme of Delegation. The Executive Principal, Vice Principal and Head on Site are responsible for the appointment of staff, though appointment panels for teaching posts always include a member of the Local Governing Body. The Executive Principal is the Accounting Officer.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Related parties and other connected charities and organisations

Whitehill Community Learning Trust is a related party but is a separate Private Limited Company by guarantee. The Learning Trust has trustee representation on Whitehill Community Academy MAT's board of trustees.

Whitehill Community Academy was designated as a Teaching School in March 2013 and is the joint lead with The Greetland Academy of Teamworks Teaching School Alliance. There is a member agreement between Whitehill Community Academy MAT and The Greetland Academy. Teamworks Teaching School Alliance works closely with strategic partners :-

- Holy Trinity Primary School (a Church of England Academy)
- Savile Park Primary School
- Carr Green Primary School
- The Halifax Academy
- Park Lane Learning Trust
- The University Of Huddersfield
- Leeds Beckett University
- The Calderdale Music Hubb
- The William Henry Smith School
- Crossley Grammar School
- Abbey Grange Trust (MAT)
- Lindley Infant School
- Hightown J&I School

Whitehill Community Academy MAT is part of an academy chain which includes 12 other academies from within Calderdale MBC. We collaborate in a number of ways including strategic, bursar, SEN, early years meetings. This is an informal arrangement.

Whitehill Community Academy has strong links with local groups and organisations including Elim Pentecostal Church and Illingworth and Bradshaw over 50's Group, and has also strong but informal links with 9 other academies within our Local Authority.

Objectives and activities

Objectives, strategies and activities

The principal objective and activity of Whitehill Community Academy MAT is to provide free education for pupils of different abilities between the ages of 3 and 11, to be at the heart of our community and share facilities with other schools and the wider community.

Our Mission Statement 'opening minds, unlocking potential and celebrating success together' is very important to our Outstanding Academy at every level. The vision for Whitehill Community Academy is to harness the energy and expertise behind our achievements to continue to improve academic standards and develop community cohesion for our own families and for families in any other learning communities we are privileged enough to work with in the future.

We are determined that WCA maintains the special identity for the north Halifax community that the Academy serves. We have created an Academy that children, parents and staff are proud to be a part of.

All schools have their own characteristics, strengths, areas for development and individual systems which give them their identity. We believe that it is important to build on strengths and manage change carefully and effectively.

Our vision is for a school which provides equality of opportunity for all in partnership with the whole community, seeking to promote and develop every child's potential to the full in a positive and meaningful way.

The parents, trustees and staff at Whitehill Community Academy wish to see evidence of quality and high standards of the teaching and learning within our Academy.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Below is a summary of what we believe are the characteristics of a successful academy. At all times we will be working towards achieving these broad aims and objectives.

- Well-developed and clear child centred aims and objectives, which are part of all curriculum and pastoral policies.
- A welcoming, open and friendly Academy with a positive ethos and tone where the views of the children and parents are valued. We develop flourishing home and community links with our Academy. Positive interpersonal relationships between all staff, parents and children are extremely important within this partnership.
- Exciting and well managed classrooms in which the teachers and support staff use a variety of strategies and approaches which provide a smooth transition of children from Whitehill Community Academy to the high school/academy of their choice. We have well-documented and clear effective curriculum planning, assessment, reporting and recording policies and schemes of work. The role of the curriculum co-ordinator is important.

The board of trustees and staff, as a team, ensure that the academy's resources are well organised and managed. The key to this is a collegial management style. When the OFSTED Inspection team visits Whitehill and Wainstalls they should see this partnership in action. The Academy Development Plan has been collaboratively produced with achievable targets for the coming year and with forecasts for the coming 3 years will clearly show what we have achieved and indeed will highlight areas, which need to be developed. The Academy Development Plan is a tool that we will use to organise developments and ensure that they are maintained at a realistic pace.

Objects and aims

Our schools aim to:-

- Develop a caring child centred curriculum which is broad, balanced and differentiated to meet and develop the needs of all children.
- Ensure progression and coverage of all national curriculum core and foundation subjects.
- Develop an understanding of all regarding race, gender, ability and disability.
- Develop the child's self image and esteem.
- Develop children as independent learners.
- Develop a caring attitude towards each other by behaving in a positive and responsible manner.
- Develop a community spirit between the child, parent, school and the wider environment.
- Develop from early years the attitudes, values, skills and knowledge so that transfer to high school is smooth one.
- Provide experiences, which will develop our pupils' spiritual and moral understanding.
- For all staff to feel happy to come to our academy to work with children and develop them to their full potential.

At Whitehill Community Academy MAT we want all children to reach their full academic, creative and physical potential and to develop positive social and moral values. Our Academy is a community in which children, staff and parents should be part of a happy and caring environment.

Raising standards is at the forefront of everything we do at Whitehill Academy. Children have one chance and the education that we offer at Whitehill must be the best

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Objectives, Strategies and Activities-Whitehill

Key priorities for the year are contained in our Academy Development Plan which is available from the Academy Office. Improvement focuses identified for this year include:

- To co-ordinate and monitor the impact of the Trust partners in developments throughout the Academy and Multi Academy Trust.
- To respond to NLE and NSS Academy support for other schools.
- To develop an academy infrastructure that has the potential to be used across the MAT
- To continue the development of sponsor academy status and the development of the MAT.
- To continue development of the teaching school initiative with NCTL and the development of the teaching school alliance
- To implement the academy expansion to 3 forms of entry and develop an Academy Leadership structure so that it can meet the demands and responsibilities of the Teaching School, 3 form entry expansion and MAT.
- To review and analyse school data (perspectives) using RAISE, LA data book and end of Key Stage SATS
- To set the whole school end of Key Stage targets :-
KS1 2015 Reading L2+ 90%, L3 20%, Writing L2+ 88%, L3 15%, Maths L2+ 93%, L3 27%
KS2 2015 English - Reading L4+ 90%, L5 37%, Writing L4+ 86%, L5 33%; Maths L4+ 91%, L5 42%, Science L4+ 95%, L5 57%
- To further develop the pupil tracking system by incorporating the use of Early Essence and Primary Essence software in relation to new curriculum

Alongside the whole school development targets, the Academy included targets within the following sections:

- Self Evaluation – maintain an Academy SEF, continue staff observations to support the staff appraisal processes, review staff deployment.
- Buildings – ensure the delivery of the contract to build an additional 7 classrooms, ICT suite, leadership offices and reception area are within the timescale of the grant funding.
- Buildings - develop the detailed action plan as a result of the expansion of the academy to 3 forms of entry.
- ICT – develop & improve ICT provision in line with the expansion.
- Curriculum and Planning – Analyse RAISE online and work towards SATs points for action, continue the development of writing, reading and spelling, punctuation and grammar.
- Pastoral – work with parents, children & staff on our approach to anti-bullying, set a 96% attendance target and 0% Exclusion target, develop annual travel plan, gain reaccreditation of awards Investor in People, Investors in Pupils, Healthy Schools, hold a joint staff/trustee workshop.
- Parent – hold curriculum overview meetings, hold annual 'Back to school' day.
- CPD – Appraise all staff in line with new appraisal policy, complete threshold assessments, develop a twilight programme for the academic year, roll out mini bus training, consider Specialist Leaders of Education and National Leaders in Governance applications for academy leaders and trustees.
- Business and Administration – review effectiveness of on-line payments for parents, review school meal provision to handle increased numbers as a result of UIFSM and the expansion of the academy.
- Extended School / Community Cohesion –continue to use School Ambassadors for community events, continue to develop use of our building before & after school for community groups.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Objectives, Strategies and Activities-Wainstalls

Key priorities for the year are contained in our Academy Development Plan which is available from the Academy Office. Improvement focuses identified for this year include:

- To work effectively within and contribute to the MAT.
- To become a member of Whitehill Community Learning Trust.
- To compile a funding bid to develop accommodation with a long term aim for single age classes throughout the school.
- To ensure surplus places throughout the school are filled.
- To set the whole school end of Key Stage targets :-
KS1 2015 Reading L2+ 84-89%, L3 15-20%, Writing L2+ 84-89%, L3 15-20%, Maths L2+ 95-100%, L3 19-24%
KS2 2015 English - Reading L4+ 87-94%, L5 50-56%, Writing L4+ 83-87%, L5 38-44%; Maths L4+ 87-94%, L5 44-50%,

Alongside the whole school development targets, Wainstalls School included targets within the following sections:

- Self Evaluation – maintain a programme of policy reviews, review the school SATs data, create a Rapid Achievement Plan as an addendum to the SDP, develop the pupil tracking system, review staff handbook and school brochure.
- Staffing – review staffing deployment throughout school
- Buildings – compile funding bids to replace the heating boiler and create additional classroom space.
- Buildings – develop and extend the admin office and reception area & the resources room.
- ICT – develop & improve ICT provision across the school..
- Curriculum and Planning – develop skills in numeracy linked to the skills based curriculum and embed the new SEN framework.
- Pastoral/Health – compile a school travel plan, set a 96% attendance target and 0% exclusion target, consult with stakeholders to review term dates, plan Investor in People review, develop action plan for PE Funding.
- Parent – hold curriculum overview, Learning Platform, SAT information meetings for parents. Hold an open day
- CPD – Appraise all staff in line with new appraisal policy, complete threshold assessments, develop a twilight programme for the academic year, produce annual CPD report, look at applications for Specialist Leaders of Education.
- Business and Administration – formulate business plan to introduce single age teaching across the school, introduce on-line payments for parents, review school meal provision.
- Extended School / Community Cohesion – appoint School Ambassadors for community events, improve resources for out of school club, maintain and increase numbers attending out of school club.

Public benefit

The trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commissioner's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Academy's aims and objectives and in planning its future activities.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Strategic report

Achievements and performance

Whitehill

Total pupils on roll in the year ended 31 August 2015 numbered 531; this is split between the year groups as follows:

Nursery	73
Reception	62
Year 1	61
Year 2	60
Year 3	73
Year 4	72
Year 5	65
Year 6	65

As a result of our popularity and being oversubscribed, the trustees obtained permission from DfE to expand the capacity of the school to 630 pupils with effect from September 2014. To enable this expansion to take place an ACMF grant application for £1.2m was applied for and was successful in the ACMF 2014-15 Round. Phase two of Whitehill's expansion will continue through subsequent years until full capacity is achieved at 740.

RAISE online and current data from the schools tracking system shows that attainment is above the LA and national averages in Maths, English and Science at level 4 and level 5. Taking into account the majority of children being on the Inclusion register and other deprivation indicators, mentioned earlier, we are proud of this attainment across all groups.

As a result we would judge outcomes for pupils as outstanding. Disabled pupils and those with special educational needs and pupils supported through the pupil premium funding make excellent progress because teachers and teaching assistants understand the pupils' needs and how to meet them. As a direct result they do as well as other pupils in school who are not known to be eligible for free school meals. These pupils make accelerated progress across the school so that their attainment is in line with their peers in both English and Mathematics at Key Stages 1 and 2, the gap is closing rapidly for disadvantaged pupils.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

		Whitehill 2015	National Average 2015
KS1	English Reading 2b+	83%	81%
	English Reading L3+	30%	31%
	English Writing L2+	92%	86%
	English Writing L2b+	73%	70%
	English Writing L3+	18%	16%
	Maths L2+	95%	92%
	Maths L2b+	92%	80%
	Maths L3+	28%	24%
	Science L1	7%	
	Science L2+	93%	
	Science L3	42%	
KS2	English Reading L4+	94%	89%
	English Reading L5+	55%	50%
	English Writing L4+	89%	85%
	English Writing L5+	46%	33%
	SPAG 4+	89%	76%
	SPAG 5+	69%	52%
	Maths L4+	94%	86%
	Maths L5+	57%	42%
	Science L3	8%	
	Science L4	92%	
	Science L5	60%	

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

The Academy has managed to maintain class sizes with the creative use of Level 6 teaching assistants and three teachers across Years 5 and 6. In addition all classes have a teaching assistant which is a valuable addition to the classroom.

To ensure that standards are continually assessed, the Academy operates a programme of lesson observations and rigorous work scrutiny, which are undertaken by the Leadership and Management team.

In January 2015 Whitehill Community Academy received a letter from the Minister of State for Schools offering congratulations on the improvement of key stage 2 results of our disadvantaged pupils since 2011 and in February 2015 Mr Hepplestone agreed to be a pupil premium reviewer.

Whitehill Community Academy is a National Support School and has had an NLE contract through Teamworks Teaching School Alliance to support Beech J & I School, Kirklees. Other support provided directly by Whitehill was to Birkenshaw J & I School, Kirklees.

Whitehill Community Academy gained Investors in People Gold Award and Inclusion Quality Mark Centre of Excellence.

Teamworks Teaching School Alliance is in its infancy. Its achievements for the year ended August 2015 include :-

- Initial Teacher Training – 100% of the July 2015 graduates are employed, with the highest graded trainees in the university partnership.
- CPD – Appropriate body is in Year 2 and the NQT support programme is running alongside this.
- Leadership Development – NPQML round one completed and round two recruitment is underway.
- Specialist Leaders in Education - the Alliance has 10 designated SLEs and are being deployed in schools to support; data tracking, teaching and learning, EYFS, supporting More Able pupils.
- School to School Support – NLE contracts were issued in March 2014 to support Beech J, I and N, Lightcliffe Academy, Christ Church Pellon and Cross Lane Primary and are ongoing until July 2015.
- Research and Development – Teamworks is part of the Closing the Gap research and development project.

ACHIEVEMENTS AND PERFORMANCE - WAINSTALLS

Total pupils on roll in the year ended 31 August 2015 numbered 161; this is split between the year groups as follows:

Reception	26
Year 1	21
Year 2	27
Year 3	23
Year 4	21
Year 5	22
Year 6	21

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

		Wainstalls 2015	National Average 2015
KS1	English Reading L2+	95%	90%
	English Reading L2b+	76%	81%
	English Reading L3+	24%	31%
	English Writing L2+	95%	86%
	English Writing 2b+	81%	70%
	English Writing L3+	10%	16%
	Maths L2+	95%	92%
	Maths L2b+	71%	80%
	Maths L3+	24%	24%
	Science 1	10%	
	Science 2+	90%	
KS2	English Reading L4+	100%	89%
	English Reading L5+	81%	50%
	English Writing L4+	94%	85%
	English Writing L5+	50%	33%
	SPAG 4+	94%	76%
	SPAG 5+	81%	52%
	SPAG 6	13%	4%
	Maths L4+	94%	86%
	Maths L5+	38%	42%
	Science L3	6%	
	Science L4	56%	
	Science L4+	94%	
	Science L5	38%	

Wainstalls received an OFSTED inspection in May 2015 and was judged to be good in all areas. This has been as a direct result of the support received through the MAT from Whitehill Community Academy with leadership, staffing secondments, business management, tracking data site projects and day to day support.

Wainstalls has continued to employ an additional teacher in order to ensure that children are taught in single age small classes. This has continued to have a very positive impact on the children's progress and results.

Key performance indicators

	Whitehill	Wainstalls
Staffing	69.48% of revenue income 20.7 teachers 50.3 other staff Investors in People Gold Award	74.98% of revenue income 6.8 teachers 13 other staff
Environment	5.17% of revenue income	5.88% of revenue income
Finance	Surplus cfwd, excluding pension fund 11.55% of revenue income	Surplus cfwd, excluding pension fund 11.54% of revenue income
Attendance	96.6%	96.3%
Pupil Numbers	531	161
Pupil Teacher Ratio	25.7	23.8
Pupil achievement	Please refer to SATs results above	

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Financial review

Most of the MAT's income is obtained from DfE in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the year 1 September 2014 to 31 August 2015 and the associated expenditure are shown as restricted funds in the statement of financial activities.

The MAT also receives grants for fixed assets from the DfE. In accordance with the Charities Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund.

The MAT grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund.

The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

During the year ended 31 August 2015, the total expenditure of £3,529,727 was more than covered by recurrent grant funding from the DfE together with other incoming resources. The excess of income over expenditure for the period (excluding restricted fixed asset funds and pension deficit) was £107,388.

At 31 August 2015 the net book value of fixed assets was £7,964,248 and movement in tangible fixed assets are shown in note 12 to the financial statements.

The MAT has taken on the deficit in the Local Government Pension Scheme in respect of its non teaching staff transferred on conversion. The deficit is incorporated within the Statement of Financial Activity with details in note 19 to the financial statements.

The assets were used exclusively for providing education and the associated support services to pupils of the MAT.

Reserves policy

The trustees review the reserve levels of the MAT annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The trustees take into consideration the future plans of the MAT, the uncertainty over future income streams and other key risks identified during the risk review.

The value of free reserves which are available for general purposes as at 31 August 2015 are £159,988.

Investment policy and powers

Due to the nature of funding, the Academy may at times hold cash balances surplus to its short term requirements. The trustees have authorised the opening of additional short term bank investment accounts to take advantage of higher interest rates. No other form of investment is authorised.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Principal risks and uncertainties

The principal risks and uncertainties facing the Academy are as follows:

Financial - the MAT has considerable reliance on continued Government funding through the EFA. In the last year 93% of the MAT's incoming resources was ultimately Government funded and whilst this level is expected to continue, there is no assurance that Government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms.

Failures in governance and/or management - the risk in this area arises from potential failure to effectively manage the MAT's finances, internal controls, compliance with regulations and legislation, statutory returns, etc. The trustees continue to review and ensure that appropriate measures are in place to mitigate these risks.

Reputational - the continuing success of the MAT is dependent on continuing to attract applicants in sufficient numbers by maintaining the highest educational standards. To mitigate this risk trustees ensure that pupil success and achievement are closely monitored and reviewed.

Safeguarding and child protection - the trustees continue to ensure that the highest standards are maintained in the areas of selection and monitoring of staff, the operation of child protection policies and procedures, health & safety and discipline.

Staffing - the success of the MAT is reliant on the quality of its staff and so the trustees monitor and review policies and procedures to ensure continued development and training of staff as well as ensuring there is clear succession planning.

Fraud and mismanagement of funds - The MAT has appointed an independent auditor to work on behalf of the Responsible Officer, to carry out checks on financial systems and records as required by the Academy Financial Handbook. All finance staff receive training to keep them up to date with financial practice requirements and develop their skills in this area.

The MAT has continued to strengthen its risk management process throughout the year by improving the process and ensuring staff awareness. A risk register is maintained and reviewed and updated on a regular basis. The trustees have ensured that adequate insurance cover is in place in areas where there is still a significant risk. The Academy has an effective system of internal financial controls and this is explained in more detail in the Governance Statement.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Plans for future periods

Key priorities for the next year are contained in the Academy Development Plans which are available from the Academy Offices and include:

- To co-ordinate and monitor the impact of the Trust partners in developments throughout the Multi Academy Trust.
- To respond to NLE and NSS and Academy support for other schools.
- To continue to implement Whitehill's expansion to 3 forms of entry
- To continue the development of Sponsor Academy status.
- To continue the development of the MAT through the Free School Programme
- Continue our programme of Policy review.
- To review and analyse school data (Perspectives) using RAISE, LA data book and end of Key Stage SAT's.
- To further develop the pupil tracking system by incorporating the use of Early Essence and Primary Essence software in relation to the new curriculum
- To develop an Academy leadership structure to meet the demands and responsibilities of the Teaching School, 3 form entry expansion and MAT.
- To appoint additional teachers to allow the Academy to cater for the extra intake as a result of the move to 3 form entry.
- To develop the use of apprenticeships to support the development of the Academy.
- To continue the development of the Teaching School Alliance.

Funds held as custodian trustee on behalf of others

The Academy and its trustees do not act as the Custodian Trustees of any other Charity.

Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

A resolution proposing that Simpson Wood Limited be reappointed as auditor of the charitable company will be put to the members.

Approved by order of the board of trustees on 10 December 2015 and signed on its behalf by:



S Taylor
Chairman

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2015

Scope of responsibility

As trustees we acknowledge we have overall responsibility for ensuring that Whitehill Community Academy Multi-Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of trustees has delegated the day-to-day responsibility to the Executive Principal, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Whitehill Community Academy Multi-Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met 7 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

Trustees	Meetings attended	Out of possible
S Taylor (Chairman)	7	7
R Hepplestone (CEO, Executive Principal & Accounting Officer)	7	7
S Allen (Vice Chairman)	7	7
I M Chappell (Resigned 20 April 2015)	4	4
R Lisle (Resigned 5 September 2014)	0	0
J R Sayles (Staff Trustee)	7	7
A Smith (Responsible Officer)	4	7
I Hesselden	5	7
L Waugh (Staff Trustee)	6	7
J Craven (Appointed 3 October 2014)	5	7

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

During the financial year 14/15 an External Review of Governance was conducted by Killian Associates.

The review process was as follows (The review followed the NGA/ DfE recommendations, March 2014.)

- Initial Discussions with Chair, and Executive Principal
- Planning Meeting with Chair, and Executive Principal
- Gathering Documentation – scrutiny, and analysis by consultant
- Meeting members of the Local Body of Governance
- Report Writing
- Meeting with Chair and Executive Principal to present the report

Summary of findings:

- The LGB has very good capacity for improvement with highly qualified and capable members on the LGB.
- The clerking, administrative, and legal support provided for the LGB is excellent.
- Governors use performance management systems, including the performance management of the Headteacher, to improve teaching, leadership and management extremely well.
- Governors ensure solvency and probity and that the financial resources made available to the school are managed effectively.
- The Governing Body operates in such a way that statutory duties are met and priorities are approved within a tight framework.
- A major strength of governance at Whitehill is the effective way in which governors engage with key stakeholders.
- Governors use the pupil premium (PP) and other resources to overcome barriers to learning, including reading, writing and mathematics.
- The Academy's success in meeting the needs of all pupils is widely recognised both locally and nationally.
- The distinction between LGB governance and MAT Board governance would benefit from further clarification. This will help in the setting of agendas at each level of governance within the MAT, and avoid any risk of overlap.
- Understanding at a governance level would be heightened further through the involvement of more governors and other stakeholders at an earlier point when agreeing new strategies.
- When governors engage in monitoring activities such as visits to schools, the foci for visits needs to be much more specific.

Conclusions

- Governance of the Academy is strong overall, and is working at an outstanding level in some areas. This shows especially well in: the working practice/ operational aspects, monitoring in school, and true representation from, and support for the community.
- The LGB recognises that to continue to grow further regular and incisive reviews with performance evaluations of governance is crucial. The present review, commissioned by the LGB, is timely, thorough and incisive in nature, covering the full array of the LGB's responsibilities. This will place the LGB in an excellent position enabling high quality self-evaluation, and bold strategic planning for the future expansion of the Academy and related initiatives.
- There is a willingness and eagerness on the part of LGB members to improve on what has been achieved and to further refine the way in which the LGB operates on a strategic level. This indicates that the LGB's capacity to improve further is excellent.

Next Steps

- Seek to achieve further clarity and distinction between the roles played by individuals on the LGB who also sit on the MAT board.
- Develop further the procedures and processes for setting the LGB agendas
- Consider ways in which agenda items could be specifically signposted as to purpose, especially when a new item of a strategic nature is being introduced.
- Seek to refresh the understanding of, and context for, the LGBs relationship to the MAT Board.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Each school within the MAT has its own Local Governing Body. The Executive Board has overall legal responsibility for the operation of the MAT and the academies within it. The Executive Board works in partnership with its family of academies.

The Scheme of Delegation provides for certain functions to be carried out by one or more of the following:

- the Executive Board of Trustees and/or
- the Executive Principal and/or
- the Head on Site of the Academy and/or
- the Local Governing Body of the Academy

The Scheme of Delegation covers five areas:

- Finance
- Human Resources
- Education
- Asset Management
- Strategy

The MAT Board determine the terms of reference for the local governing bodies.

The audit committee is a sub committee of the main board of trustees. Its purposes is to:

- advise the Board on the appointment, reappointment, dismissal and remuneration of the external auditors, including work carried out
- monitor the effectiveness of external auditors;
- agree the annual programme of the work of the external auditors, including the review of financial controls, transactions and risks;
- consider the reports of the auditors and if appropriate, advise the Board of material control issues;
- monitor the implementation of agreed audit recommendations;
- ensure that all allegations of fraud and irregularity are appropriately investigated and control weakness are addressed;
- recommend the annual financial statement to the Board for approval.

Attendance at meetings in the year was as follows:

Trustees	Meetings attended	Out of possible
S Allen (Vice Chairman)	2	2
A Smith (Responsible Officer)	2	2
I Hesselden	0	2

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Review of value for money

As accounting officer the Principal has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy trust has delivered improved value for money during the year by:

- **Ensuring the operation of the Trust demonstrates good value for money and efficient and effective use of resources**

The Academy Senior Leadership team review expenditure within each budget heading annually and make adjustments based on the effectiveness of strategies introduced in previous years, curriculum offer and any new strategies identified in the Academy Development Plan and Post Ofsted Action Plan.

The Academy regularly benchmarks financial performance against other academy trusts to demonstrate that the Trust provides good value for money. The Academy Trust works with other schools collaboratively to ensure that procurement costs are kept to a minimum. Best practice is shared between academies.

Tender exercises are regularly undertaken to ensure that high value contracts are assessed against the marketplace on a regular basis to ensure that long term contracts (3 to 5 years) remain competitive.

For purchases above £10,000, but below the tender limit, 3 quotes are required.

- **Raising Student Attainment**

The MAT is highly inclusive, has high Value Added and we have high expectations of progress for all our pupils. The academy trust has in place a rigorous tracking of student progress and achievement, with underachievement identified early and the appropriate interventions put in place. The academy operates an extensive programme of lesson observations and self-evaluation judgements of lessons by teaching staff and self-observations using Iris video technology.

- **Pupil Premium**

The MAT carefully monitors Pupil Premium expenditure and its impact on improving attainment for pupils on Free School Meals and Looked After Children. Use of this grant and its effectiveness is published annually on the academy website.

- **Staffing**

Trustees and Leadership deploy staff to provide best value in terms of quality of teaching, quality of learning, adult:pupil ratio, curriculum management and use of Premises

Trustees and Leadership consider the allocation and use of teaching areas, support areas and communal areas, to provide the best environment for teaching and learning, for support services, and for communal access to central resources.

- **Use of Resources**

Trustees and Leadership deploy equipment, materials and services to provide pupils and staff which support quality of teaching and quality of learning.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Whitehill Community Academy Multi-Academy Trust for the period 1 September 2014 to 31 August 2015 and up to the date of approval of the annual report and accounts.

Capacity to handle risk

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1 September 2014 to 31 August 2015 and up to the date of approval of the annual report and accounts. This process is regularly reviewed by the board of trustees.

The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the Audit Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.

The board of trustees has considered the need for a specific internal audit function and has decided

- not to appoint an internal auditor, however the trustees have appointed Andrew Smith, a trustee, as responsible officer (RO) and
- to appoint Simpson Wood, the external auditor, to carry out additional checks.

The auditor's role includes giving advice on financial matters and performing a range of checks on the academy trust's financial systems. On a quarterly basis, the RO reports to the board of trustees on the operation of the systems of control and on the discharge of the financial responsibilities of the board of trustees.

The internal auditor has reviewed the systems of control three times in the period 1 September 2014 to 31 August 2015 and has reported to the Responsible Officer. The Responsible Officer has reported to the Board of Trustees, before the Audit Committee was established, and then the Audit Committee.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Review of effectiveness

As accounting officer the executive principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the responsible officer;
- the work of the external auditor;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the finance and general purposes committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the board of trustees on 10 December 2015 and signed on its behalf by:



S Taylor
Chairman



R Hepplestone
CEO, Executive Principal & Accounting
Officer

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE

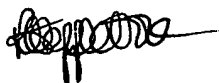
FOR THE YEAR ENDED 31 AUGUST 2015

As accounting officer of Whitehill Community Academy Multi-Academy Trust I have considered my responsibility to notify the academy trust board of trustees and the Education Funding Agency of material irregularity, impropriety and non-compliance with EFA terms and conditions of funding, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook.

I confirm that I and the academy trust's board of trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and EFA.

Approved on 10 December 2015 and signed by:



R Hepplestone
Accounting Officer

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who also act as governors for Whitehill Community Academy Multi-Academy Trust and are also the directors of Whitehill Community Academy Multi-Academy Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the accounts in accordance with the Annual Accounts Direction issued by the Education Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2005;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from the EFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 10 December 2015 and signed on its behalf by:



S Taylor
Chairman

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

We have audited the accounts of Whitehill Community Academy Multi-Academy Trust for the year ended 31 August 2015 set out on pages 28 to 49. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Academies Accounts Direction 2014 to 2015 issued by the EFA.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 23, the trustees, who are also the directors of Whitehill Community Academy Multi-Academy Trust for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Academies Accounts Direction 2014 to 2015 issued by the EFA.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

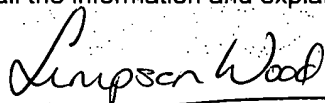
INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Daniel McAllister FCA (Senior Statutory Auditor)
Simpson Wood Limited

Chartered Accountants
Statutory Auditor
Bank Chambers
Market Street
Huddersfield
HD1 2EW

Dated: 10 December 2015

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST AND THE EDUCATION FUNDING AGENCY

In accordance with the terms of our engagement letter dated 13 November 2013 and further to the requirements of the Education Funding Agency (EFA) as included in the Academies Accounts Direction 2014 to 2015, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Whitehill Community Academy Multi-Academy Trust during the period 1 September 2014 to 31 August 2015 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Whitehill Community Academy Multi-Academy Trust and the EFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the Whitehill Community Academy Multi-Academy Trust and the EFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Whitehill Community Academy Multi-Academy Trust and the EFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Whitehill Community Academy Multi-Academy Trust's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Whitehill Community Academy Multi-Academy Trust's funding agreement with the Secretary of State for Education dated 30 August 2013 and the Academies Financial Handbook, extant from 1 September 2014, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2014 to 2015. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2014 to 31 August 2015 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Academies Accounts Direction 2014 to 2015 issued by the EFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

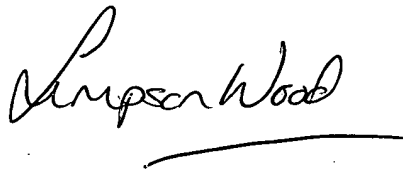
INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST AND THE EDUCATION FUNDING AGENCY (CONTINUED)

The work undertaken to draw to our conclusion includes:

- consideration of the evidence supporting the accounting officers statement on regularity, propriety and compliance which may include review and corroboration of the most recent Financial Management and Governance Evaluation or equivalent;
- evaluation of the general control environment of the academy trust, extending the procedures required for financial statements to include regularity;
- assessment and testing sample of the specific control activities over regularity of a particular activity;
- when performing sample testing of expenditure, considering whether the activity is permissible within the academy trust's framework of authorities.

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2014 to 31 August 2015 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Daniel McAllister FCA
Reporting Accountant
Simpson Wood Limited

Dated: 10 December 2015

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2015

		Unrestricted funds	Restricted funds	Fixed Asset fund	31 August 2015	31 August 2014
	Notes	£	£	£	£	£
Incoming resources						
<i>Resources from generated funds</i>						
- Voluntary income	2	23,461	-	-	23,461	20,435
- Inherited on conversion		-	-	-	-	1,201,886
- Activities for generating funds	3	289,966	14,513	-	304,479	301,639
- Investment income	4	782	-	-	782	299
<i>Resources from charitable activities</i>						
- Funding for educational operations	5	18,422	3,153,272	884,683	4,056,377	3,340,730
Total incoming resources		<u>332,631</u>	<u>3,167,785</u>	<u>884,683</u>	<u>4,385,099</u>	<u>4,864,989</u>
Resources expended						
<i>Costs of generating funds</i>						
- Fundraising trading	6	269,576	14,612	-	284,188	248,030
<i>Charitable activities</i>						
- Educational operations	7	-	3,061,576	168,359	3,229,935	3,095,450
Governance costs	8	-	15,604	-	15,604	27,822
Total resources expended	6	<u>269,576</u>	<u>3,091,792</u>	<u>168,359</u>	<u>3,529,727</u>	<u>3,371,302</u>
Net incoming/(outgoing) resources before transfers		63,055	75,993	716,324	855,372	1,493,687
Gross transfers between funds		(40,727)	(17,906)	58,633	-	-
Net income/(expenditure) for the year		<u>22,328</u>	<u>58,087</u>	<u>774,957</u>	<u>855,372</u>	<u>1,493,687</u>
Other recognised gains and losses						
Actuarial gains/(losses) on defined benefit pension scheme	19	-	27,000	-	27,000	(31,000)
Net movement in funds		<u>22,328</u>	<u>85,087</u>	<u>774,957</u>	<u>882,372</u>	<u>1,462,687</u>
Fund balances at 1 September 2014		96,933	(547,243)	7,189,290	6,738,980	5,276,294
Fund balances at 31 August 2015		<u>119,261</u>	<u>(462,156)</u>	<u>7,964,247</u>	<u>7,621,352</u>	<u>6,738,981</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. A statement of total recognised gains and losses is not required as all gains and losses are included in the statement of financial activities.

All of the academy's activities derive from continuing operations during the two financial periods above.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	12	7,964,248	6,913,270
Current assets			
Stocks	13	-	270
Debtors	14	153,924	211,906
Cash at bank and in hand		390,641	504,942
		<u>544,565</u>	<u>717,118</u>
Creditors: amounts falling due within one year	15	(140,461)	(150,407)
Net current assets		<u>404,104</u>	<u>566,711</u>
Total assets less current liabilities		<u>8,368,352</u>	<u>7,479,981</u>
Defined benefit pension liability	19	(747,000)	(741,000)
Net assets		<u><u>7,621,352</u></u>	<u><u>6,738,981</u></u>
Funds of the academy trust:			
Restricted income funds	17		
- Fixed asset funds		7,964,247	7,189,292
- General funds		284,844	193,756
- Pension reserve		(747,000)	(741,000)
Total restricted funds		<u>7,502,091</u>	<u>6,642,048</u>
Unrestricted funds	17	<u>119,261</u>	<u>96,933</u>
Total funds		<u><u>7,621,352</u></u>	<u><u>6,738,981</u></u>

The accounts were approved by order of the board of trustees and authorised for issue on 10 December 2015.


S Taylor
Chairman

Company Number 07559439

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2015

	Notes	31 August 2015 £	31 August 2014 £
Net cash inflow/(outflow) from operating activities	20	219,728	65,766
Cash funds transferred on conversion		-	55,430
Returns on investments and servicing of finance			
Investment income		782	299
Financing costs		(156)	(155)
Net cash inflow/(outflow) from returns on investments and servicing of finance		626	144
		220,354	121,340
Capital expenditure and financial investments			
Capital grants received		884,683	418,242
Payments to acquire tangible fixed assets		(1,219,338)	(164,439)
Net cash flow from capital activities		(334,655)	253,803
Increase/(decrease) in cash	21	(114,301)	375,143

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' ('SORP 2005'), the Academies Accounts Direction 2014 to 2015 issued by the Education Funding Agency and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the accounts.

1.3 Incoming resources

All incoming resources are recognised when the academy trust has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Grants receivable

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the year for which it is receivable and any unspent amount is reflected as a balance in the restricted general fund.

Capital grants are recognised when receivable and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund.

Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable, where there is certainty of receipt and the value of the donation is measurable.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Donated services and gifts in kind

The value of donated services and gifts in kind provided to the academy trust are recognised at their open market value in the period in which they are receivable as incoming resources, where the benefit to the academy trust can be reliably measured. An equivalent amount is included as expenditure under the relevant heading in the statement of financial activities, except where the gift in kind was a fixed asset in which case the amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's policies.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

(Continued)

1.4 Resources expended

All expenditure is recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Costs of generating funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred on the academy trust's educational operations.

Governance costs

These include the costs attributable to the academy trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All resources expended are inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

Assets costing £ 5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the statement of financial activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the academy trust's depreciation policy.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a [straight-line/reducing balance] basis over its expected useful life, as follows:

Freehold land is not depreciated	
Freehold & Leasehold buildings	2% Straight line
Computer equipment	33% straight line
Fixtures, fittings & equipment	15% straight line
Motor vehicles	20% straight line

For assets transferred from the predecessor school, depreciation is calculated on the original cost rather than the value at which the asset was transferred.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

(Continued)

1.6 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to completion and disposal. Provision is made for obsolete and slow moving stock.

1.8 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in Note 19, the TPS is a multi-employer scheme and the academy trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions are recognised as they are paid each year.

The LGPS is a funded scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the statement of financial activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until vesting occurs. The expected return on assets and the interest cost are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

1.10 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Education Funding Agency where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Education Funding Agency and Department for Education.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Other donations	23,461	-	23,461	20,435

3 Activities for generating funds

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Hire of facilities	17,107	-	17,107	17,817
Catering income	86,181	-	86,181	114,569
Consultancy and training	10,656	-	10,656	8,893
Educational visits	-	14,513	14,513	12,958
Teachers insurance	11,533	-	11,533	-
Other income	164,489	-	164,489	147,402
	289,966	14,513	304,479	301,639

4 Investment income

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Other investment income	782	-	782	299

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

5 Funding for the academy trust's educational operations

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
DfE / EFA grants				
General annual grant (GAG)	-	2,368,735	2,368,735	2,424,558
Capital grants	-	884,683	884,683	418,242
Other DfE / EFA grants	-	565,324	565,324	347,526
	-	3,818,742	3,818,742	3,190,326
Other government grants				
Local authority grants	-	28,413	28,413	26,648
Early years funding	-	190,800	190,800	115,956
Other funds				
Other incoming resources	18,422	-	18,422	7,800
Total funding	18,422	4,037,955	4,056,377	3,340,730

All resources expended are inclusive of irrecoverable VAT.

6 Resources expended

	Staff costs £	Premises & equipment £	Other costs £	Total 2015 £	Total 2014 £
Academy's educational operations					
- Direct costs	1,944,647	168,359	202,995	2,316,001	2,281,957
- Allocated support costs	410,378	148,104	355,452	913,934	813,493
	2,355,025	316,463	558,447	3,229,935	3,095,450
Other expenditure					
Costs of activities for generating funds	185,012	-	99,176	284,188	248,030
Governance costs	-	-	15,604	15,604	27,822
	185,012	-	114,780	299,792	275,852
Total expenditure	2,540,037	316,463	673,227	3,529,727	3,371,302

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

6 Resources expended (Continued)

Incoming/outgoing resources for the year include:	2015 £	2014 £
Operating leases	38,011	68,340
Fees payable to auditor:		
- Audit	3,700	3,500
- Other services	2,160	3,278

7 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Direct costs				
Teaching and educational support staff costs	-	1,944,647	1,944,647	1,869,868
Depreciation	-	168,359	168,359	139,764
Technology costs	-	68,356	68,356	82,775
Educational supplies and services	-	85,246	85,246	93,340
Subscriptions	-	2,604	2,604	750
Staff development	-	19,829	19,829	24,645
Educational consultancy	-	8,245	8,245	12,810
Other direct costs	-	18,715	18,715	58,005
	-	2,316,001	2,316,001	2,281,957
Allocated support costs				
Support staff costs	-	410,378	410,378	405,846
Technology costs	-	9,681	9,681	7,325
Recruitment and support	-	34,262	34,262	29,615
Maintenance of premises and equipment	-	148,104	148,104	157,634
Cleaning	-	13,752	13,752	9,462
Energy costs	-	44,280	44,280	53,500
Rent and rates	-	13,698	13,698	14,128
Insurance	-	27,599	27,599	42,388
Security and transport	-	1,266	1,266	538
Catering	-	38,719	38,719	20,053
Interest and finance costs	-	(23,844)	(23,844)	2,155
Other support costs	-	196,039	196,039	70,849
	-	913,934	913,934	813,493
Total costs	-	3,229,935	3,229,935	3,095,450

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

8 Governance costs

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Legal and professional fees	-	8,844	8,844	19,888
Auditor's remuneration	-	-	-	-
- Audit of financial statements	-	3,700	3,700	3,500
- Other audit costs	-	2,160	2,160	3,278
Other governance costs	-	900	900	1,156
	-	15,604	15,604	27,822

9 Central Services

Whitehill Community Academy has recharged services totalling £92,164 to Wainstalls School. A breakdown of these services and the basis of recharging is given in the table below:

Amount Recharged to Wainstall School (£)	Service Recharged	Basis of Recharging
9,257	Salaries for staff Wainstall paid by Whitehill	Based on actual hours worked
7,484	Shared costs e.g. solicitor fees, Education consultancy and joint IT server, consultancy costs etc	22% of total costs
47,421	School Meals Service	Based on meals provided and transport costs of meals delivered
20,000	Admin support costs	Agreed by Governors
8,002	Non-staff insurance contribution	Based on invoice

10 Staff costs

The average number of persons (including senior management team) employed by the academy trust during the year expressed as full time equivalents was as follows:

	2015 Number	2014 Number
Teachers	23	23
Administration and support	62	55
Management	6	5
	91	83

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

10 Staff costs (Continued)

Costs included within the accounts:	2015 £	2014 £
Wages and salaries	1,995,235	1,806,180
Social security costs	212,485	131,136
Other pension costs	307,861	298,593
	<u>2,515,581</u>	<u>2,235,909</u>
Supply teacher costs	24,456	39,805
	<u>2,540,037</u>	<u>2,275,714</u>

The number of employees whose annual remuneration was £60,000 or more was:

	2015 Number	2014 Number
£65,000-£70,000 annual	-	1
£70,000-£75,000 annual	1	-
£95,000-£100,000 annual	-	1
£110,000 - £115,000 annual	1	-
	<u>-</u>	<u>-</u>

Of the employees above, the number participating in pension schemes and the employers' contributions paid on their behalf were as follows:

		2015	2014
Teachers' Pension Scheme	Numbers	2	2
	£	22,510	22,287
		<u>-</u>	<u>-</u>
Local Government Pension Scheme	Numbers	-	-
	£	-	-
		<u>-</u>	<u>-</u>

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

11 Trustees' remuneration and expenses

The Principal and other trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff, and not in respect of their services as trustees. Other trustees did not receive any payments, other than expenses, from the academy trust in respect of their role as trustees. During the period no travel and subsistence expenses were reimbursed to trustees.

The value of trustees' remuneration (including pension contributions) was as follows:

R Hepplestone (Executive Principal)

Remuneration £95,000-£100,000 (2014 £95,000-£100,000)

Employer's pension contribution £10,000-£15,000 (2014 £10,000-£15,000)

J Sayles (Staff Trustee)

Remuneration £60,000-£65,000 (2014 £60,000-£65,000)

Employer's pension contribution £5,000-£10,000 (2014 £10,000-£15,000)

L Waugh (Staff Trustee)

Remuneration £60,000-£65,000 (2014 £10,000-£15,000)

Employer's pension contribution £5,000-£10,000 (2014 £0-£5,000)

Other related party transactions involving the trustees are set out within the related parties note.

Trustees' and officers' insurance

In accordance with commercial practice the Academy has purchased insurance to protect trustees, governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. The insurance provides a cover up to £5,000,000 on any one claim and the cost for the year ended 31 August 2015 was £2,150. The cost of this insurance is included in the total insurance cost.

12 Tangible fixed assets

	Land and buildings freehold	Land and buildings leasehold	Computer equipment	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 September 2014	6,009,452	1,211,595	45,012	61,947	6,588	7,334,594
Additions	1,130,260	-	33,261	55,817	-	1,219,338
At 31 August 2015	7,139,712	1,211,595	78,273	117,764	6,588	8,553,932
Depreciation						
At 1 September 2014	349,649	18,051	26,627	23,345	3,652	421,324
Charge for the year	111,263	18,051	13,527	24,201	1,318	168,360
At 31 August 2015	460,912	36,102	40,154	47,546	4,970	589,684
Net book value						
At 31 August 2015	6,678,800	1,175,493	38,119	70,218	1,618	7,964,248
At 31 August 2014	6,853,347	-	18,385	38,602	2,936	6,913,270

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

13	Stocks	2015	2014
		£	£
	Catering stock	-	270
14	Debtors	2015	2014
		£	£
	Trade debtors	43,474	47,678
	VAT recoverable	22,076	30,258
	Other debtors	47,000	81,570
	Prepayments and accrued income	41,374	52,400
		153,924	211,906
15	Creditors: amounts falling due within one year	2015	2014
		£	£
	Trade creditors	28,487	4,612
	Other creditors	43,023	103,569
	Accruals	65,709	38,552
	Deferred income	3,242	3,674
		140,461	150,407
16	Deferred income	2015	2014
		£	£
	Deferred income is included within:		
	Creditors due within one year	3,242	3,674
	Total deferred income at 1 September 2014	3,674	989
	Amounts credited to the statement of financial activities	(3,674)	-
	Amounts deferred in the year	3,242	2,685
	Total deferred income at 31 August 2015	3,242	3,674

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

17 Funds

	Balance at 1 September 2014 £	Incoming resources £	Resources expended £	Gains, losses & transfers £	Balance at 31 August 2015 £
Restricted general funds					
General Annual Grant	27,749	2,368,735	(2,384,335)	(12,149)	-
Other DfE / EFA grants	163,048	565,324	(458,907)	(5,857)	263,608
Other government grants	2,960	219,213	(200,938)	-	21,235
Other restricted funds	-	14,513	(14,612)	100	1
	<u>193,757</u>	<u>3,167,785</u>	<u>(3,058,792)</u>	<u>(17,906)</u>	<u>284,844</u>
Funds excluding pensions	(741,000)	-	(33,000)	27,000	(747,000)
	<u>(547,243)</u>	<u>3,167,785</u>	<u>(3,091,792)</u>	<u>9,094</u>	<u>(462,156)</u>
Restricted fixed asset funds					
DfE / EFA capital grants	446,168	884,683	(22,389)	-	1,308,462
Inherited fixed asset fund	6,716,539	-	(120,382)	-	6,596,157
Capital expenditure from GAG or other funds	20,614	-	(23,238)	58,633	56,009
Private sector capital sponsorship	5,969	-	(2,350)	-	3,619
	<u>7,189,290</u>	<u>884,683</u>	<u>(168,359)</u>	<u>58,633</u>	<u>7,964,247</u>
Total restricted funds	<u>6,642,047</u>	<u>4,052,468</u>	<u>(3,260,151)</u>	<u>67,727</u>	<u>7,502,091</u>
Unrestricted funds					
General funds	<u>96,933</u>	<u>332,631</u>	<u>(269,576)</u>	<u>(40,727)</u>	<u>119,261</u>
Total funds	<u>6,738,980</u>	<u>4,385,099</u>	<u>(3,529,727)</u>	<u>27,000</u>	<u>7,621,352</u>

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

17 Funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant must be used for the normal running costs of the Academy.

Restricted fixed assets were funded by government grants, GAG, and general unrestricted funds. This was in order to support the extension of classrooms this year.

Other Dfe/Efa grant includes grants received through the The Teamwork's Teaching School which provides specific aims and objectives on a grant by grant basis. Teaching Schools are a key part of the government's drive to give schools more freedom and have increasing responsibility for managing the school system.

This also includes income and expenditure for Pupil Premium which is specifically to raise the attainment of disadvantaged pupils and close the gap between them and their peers.

Other government grants includes the provision of early year's education. This funding is specifically to provide All 3 to 4-year-olds in England with free early education.

Analysis of academies by fund balance

Fund balances at 31 August 2015 were allocated as follows:

	Total £
Whitehill Community Academy	330,146
Wainstalls School	73,959
Funds excluding fixed asset fund and pensions reserve	404,105
Restricted fixed asset fund	7,964,247
Pension reserve	(747,000)
Total funds	7,621,352

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total £
Whitehill Community Academy	1,618,809	427,824	600,667	103,518	2,750,818
Wainstalls School	398,397	95,007	105,884	11,262	610,550
	2,017,206	522,831	706,551	114,780	3,361,368

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Fixed asset funds £	Total funds £
Fund balances at 31 August 2015 are represented by:				
Tangible fixed assets	-	-	7,964,247	7,964,248
Current assets	119,261	425,305	-	544,565
Creditors: amounts falling due within one year	-	(140,461)	-	(140,461)
Defined benefit pension liability	-	(747,000)	-	(747,000)
	<u>119,261</u>	<u>(462,156)</u>	<u>7,964,247</u>	<u>7,621,352</u>

19 Pensions and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Yorkshire Pension Fund. Both are defined-benefit schemes.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS related to the period ended 31 March 2014 and of the LGPS 31 March 2013.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2010) and, from 1 April 2014, by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

Not less than every four years the Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2012 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department for Education on 9 June 2014.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

19 Pensions and similar obligations

(Continued)

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 16.48% of pensionable pay (including a 0.08% employer administration charge (currently 14.1%))
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £191,500 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £176,600 million giving a notional past service deficit of £14,900 million
- an employer cost cap of 10.9% of pensionable pay will be applied to future valuations
- the assumed real rate of return is 3.0% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.75%. The assumed nominal rate of return is 5.06%

During the year the employer contribution rate was 14.1%. The TPS valuation for 2012 determined an employer rate of 16.4% from September 2015, which will be payable during the implementation period until the next valuation as at March 2016, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 April 2019.

The pension costs paid to the TPS in the period amounted to £185,836 (2014 £133,019).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in Financial Reporting Standard (FRS 17) Retirement Benefits, the TPS is a multi-employer pension scheme. The trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 14.9 per cent for employers and 6-12.5 per cent for employees. The estimated value of employer contributions for the forthcoming year is £217,000.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

Contributions made	2015 £	2014 £
Employer's contributions	132,000	111,000
Employees' contributions	52,000	45,000
Total contributions	184,000	156,000

Principal actuarial assumptions	2015 %	2014 %
Rate of increase in salaries	3.5	3.6
Rate of increase for pensions in payment	2.0	2.1
Discount rate for scheme liabilities	3.8	3.7

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

19 Pensions and similar obligations

(Continued)

Inflation assumption (CPI)	2.0	2.1
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The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2015 Years	2014 Years
Retiring today		
- Males	23	23
- Females	26	25
Retiring in 20 years		
- Males	25	25
- Females	28	28

The academy's share of the assets and liabilities in the scheme and the expected rates of return were:

	2015 Expected return %	2015 Fair value £	2014 Expected return %	2014 Fair value £
Equities	7.0	1,577,961	7.5	1,410,378
Government & corporate bonds	5.7	311,850	6.2	291,090
Cash	1.0	31,185	1.1	73,242
Other assets	7.0	64,449	7.5	41,316
Property	6.2	93,555	6.8	61,974
Total market value of assets		2,079,000		1,878,000
Present value of scheme liabilities - funded		(2,826,000)		(2,619,000)
Net pension asset / (liability)		(747,000)		(741,000)

Whitehill Community Academy employ a building block approach in determining the rate of return on Fund assets. Historical markets are studied and assets with higher volatility are assumed to generate higher returns consistent with widely accepted capital market principles. The assumed rate of return on each asset class is set out within this note. The overall expected rate of return on assets is then derived by aggregating the expected return for each assets class over the actual asset allocation for the Fund at 31 August 2015.

The actual return on the schemes assets was £25,000.

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

19 Pensions and similar obligations	(Continued)	
Amounts recognised in the statement of financial activities		
	2015 £	2014 £
Operating costs/(income)		
Current service cost (net of employee contributions)	189,000	181,000
Past service cost	-	-
	<hr/>	<hr/>
Total operating charge	189,000	181,000
	<hr/>	<hr/>
Finance costs/(income)		
Expected return on pension scheme assets	(126,000)	(88,000)
Interest on pension liabilities	102,000	90,000
	<hr/>	<hr/>
Net finance costs/(income)	(24,000)	2,000
	<hr/>	<hr/>
Total charge/(income)	165,000	183,000
	<hr/>	<hr/>
Actuarial gains and losses recognised in the statement of financial activities		
	2015 £	2014 £
Actuarial (gains)/losses on assets: actual return less expected	101,000	(397,000)
Experience (gains)/losses on liabilities	(128,000)	428,000
(Gains)/losses arising from changes in assumptions	-	-
	<hr/>	<hr/>
Total (gains)/losses	(27,000)	31,000
	<hr/>	<hr/>
Cumulative (gains)/losses to date	(27,000)	-
	<hr/>	<hr/>
Movements in the present value of defined benefit obligations		
	2015 £	2014 £
Obligations at 1 September 2014	(2,619,000)	(1,624,000)
Obligations acquired on conversion	-	(260,000)
Current service cost	-	(181,000)
Interest cost	(291,000)	(90,000)
Contributions by employees	(52,000)	(45,000)
Actuarial gains/(losses)	128,000	(428,000)
Benefits paid	8,000	9,000
	<hr/>	<hr/>
At 31 August 2015	(2,826,000)	(2,619,000)
	<hr/>	<hr/>

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

19 Pensions and similar obligations

(Continued)

Movements in the fair value of scheme assets

	2015 £	2014 £
Assets at 1 September 2014	1,878,000	1,056,000
Assets acquired on conversion	-	190,000
Expected return on assets	126,000	88,000
Actuarial gains/(losses)	(101,000)	397,000
Contributions by employers	132,000	111,000
Contributions by employees	52,000	45,000
Benefits paid	(8,000)	(9,000)
At 31 August 2015	<u>2,079,000</u>	<u>1,878,000</u>

History of experience gains and losses

	2015 £	2014 £	2012 £
Present value of defined benefit obligations	(2,826,000)	(2,619,000)	(1,404,000)
Fair value of share of scheme assets	<u>2,079,000</u>	<u>1,878,000</u>	<u>861,000</u>
Surplus / (deficit)	<u>(747,000)</u>	<u>(741,000)</u>	<u>(543,000)</u>
Experience adjustment on scheme assets	(101,000)	397,000	(59,000)
Experience adjustment on scheme liabilities	<u>128,000</u>	<u>(428,000)</u>	<u>(46,000)</u>

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

20 Reconciliation of net income to net cash inflow/(outflow) from operating activities

	2015 £	2014 £
Net income	855,372	1,493,687
Capital grants and similar income	(884,683)	(418,242)
Net deficit/(surplus) transferred on conversion	-	(1,201,886)
Investment income	(782)	(299)
Financing costs	156	155
Defined benefit pension costs less contributions payable	57,000	70,000
Defined benefit pension finance costs/(income)	(24,000)	2,000
Depreciation of tangible fixed assets	168,359	139,764
(Increase)/decrease in stocks	270	300
(Increase)/decrease in debtors	57,982	(112,993)
Increase/(decrease) in creditors	(9,946)	93,280
Net cash inflow/(outflow) from operating activities	219,728	65,766

21 Reconciliation of net cash flow to movement in net funds

	2015 £	2014 £
Increase/(decrease) in cash	(114,301)	380,004
Net funds at 1 September 2014	504,942	124,938
Net funds at 31 August 2015	390,641	504,942

22 Analysis of net funds

	At 1 September 2014 £	Cash flows £	Non-cash changes £	At 31 August 2015 £
Cash at bank and in hand	504,942	(114,301)	-	390,641

23 Commitments under operating leases

At 31 August 2015 the academy trust had annual commitments under non-cancellable operating leases as follows:

	2015 £	2014 £
Expiry date:		
- Within one year	34,548	-
- Between two and five years	-	52,977
	34,548	52,977

WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

24 Capital commitments

	2015	2014
	£	£
At 31 August 2015 the company had capital commitments as follows:		
Expenditure contracted for but not provided in the accounts	-	12,001

There are no capital commitments as at the year end.

25 Related parties

Owing to the nature of the academy trust's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which trustees have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the academy trust's financial regulations and normal procurement procedures.

26 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.