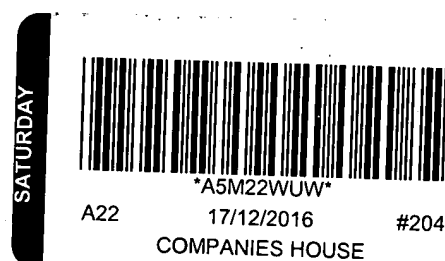


**REGISTRAR'S COPY**

**Company Registration No. 07559439 (England and Wales)**

**WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND AUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**



# **WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST**

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# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

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### Trustees

S Allen (Vice Chairman) (Resigned 1 September 2016)  
J Craven (Resigned 29 September 2016)  
D Furby (Appointed 1 September 2016)  
R Hepplestone (CEO, Executive Principal & Accounting Officer)  
I Hesselden (Resigned 16 December 2015)  
I Maris (Appointed 1 September 2016)  
J R Sayles (Staff Trustee) (Resigned 31 August 2016)  
A Smith (Responsible Officer)  
S Taylor (Chairman)  
L Waugh (Staff Trustee) (Resigned 31 August 2016)

### Members

S Allen (Resigned 1 September 2016)  
R Hepplestone  
J R Sayles  
S Taylor

### Senior management team

- Executive Principal
- Head on Site (Wainstalls)
- Vice Principal (Whitehill)
- Deputy Headteacher (Whitehill)
- Deputy Headteacher (Whitehill))
- Deputy Headteacher (Wainstalls)
- MAT Business Director

R Hepplestone  
L Waugh  
J R Sayles  
J Armitage  
J Boyle  
R Priestwood  
I Maris

### Company secretary

F McKay

### Company registration number

07559439 (England and Wales)

### Principal address

Occupation Lane  
Illingworth  
Halifax  
HX2 9RL

### Registered office

Occupation Lane  
Illingworth  
Halifax  
HX2 9RL

### Academies operated

Whitehill Community Academy  
Wainstalls School

### Location

Halifax  
Halifax

### Principal

R Hepplestone  
L Waugh

### Independent auditor

Simpson Wood Limited  
Bank Chambers  
Market Street  
Huddersfield  
HD1 2EW

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

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**Bankers**

Lloyds Bank Plc  
PO Box 1000  
BX1 1LT

**Solicitors**

Anthony Collins Solicitors  
134 Edmund Street  
Birmingham  
B3 2ES

# **WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 AUGUST 2016***

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The trustees present their annual report together with the financial statements and auditor's report of the charitable company for the period 1 September 2015 to 31 August 2016. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The trust operates two primary academies in Halifax. The academies have a combined pupil capacity of 873 and had on roll of 778 in the school census on 25th January 2016.

#### **Structure, governance and management**

##### Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The trustees of Whitehill Community Academy Multi-Academy Trust are also the directors of the charitable company for the purposes of company law. The charitable company is known as Whitehill Community Academy Multi-Academy Trust.

Whitehill Community Academy converted to become Whitehill Community Academy Multi-Academy Trust on 30th August 2013. Wainstalls School Joined Whitehill Community Academy Multi-Academy Trust on 1st September 2013.

The trustees of Whitehill Community Academy Multi-Academy Trust are also the directors of the charitable company for the purposes of company law. The Charitable Company is known as Whitehill Community Academy Multi-Academy Trust.

Details of the trustees who served during the year are included in the Reference and Administrative Details on page 1.

##### Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

##### Trustees' indemnities

In accordance with normal commercial practice the Academy has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. The insurance provides cover up to £3 million on any one claim and the cost for the year 1 September 2015 to 31 August 2016 was £1,283.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### Method of recruitment and appointment or election of trustees

The number of trustees shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

The Company shall have the following trustees as set out in its Articles of Association and funding agreement:

- a minimum of 5 trustees who are appointed by members.
- any staff directors
- up to 2 parent trustees whilst there are Local Governing Bodies which include at least two parent governors. In the event that Local Governing Bodies do not have parental representation then two parent trustees must be appointed.
- the Chief Executive Officer
- any co-opted trustee
- the total number of trustees, including the CEO, who are employees of the company shall not exceed one-third of the total number of trustees. Trustees are appointed for a four year period, except that this time limit does not apply to the Chief Executive Officer. Subject to remaining eligible to be a particular type of trustee, any trustee can be re-appointed or re-elected. When appointing new trustees, the Board will give consideration to the skills and experience mix of existing trustees in order to ensure that the Board has the necessary skills to contribute fully to the Multi-Academy Trust's development.

### Policies and procedures adopted for the induction and training of trustees

All trustees receive a Trustees Handbook which details, amongst other things, trustee expectations and roles of trustees. The training and induction provided for new trustees will depend upon their existing experience but would always include a tour of the Academy and a chance to meet staff and pupils. All trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as trustees.

As there are normally a few new appointments a year, induction tends to be done informally and is tailored specifically to the individual. Advantage is taken of specific courses offered by the Local Authority and other bodies. There is a staff and trustee training session at the start of each academic year.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### Organisational structure

The Multi-Academy Trust Executive Board of Trustees normally meets once each term. The Board establishes an overall scheme of delegation for the governance of the academies within the MAT and determines membership, terms of reference and procedures of Local Governing Bodies, Senior Leadership Team and other groups. The Board may from time to time establish Working Groups to perform specific tasks over a limited timescale.

Each academy within the MAT has a Local Governing Body which meets at least three times per year and is responsible for dealing with all aspects of school life, setting & publishing targets and setting up a register of governors' interests. It considers the academy development plan, budget, capital expenditure and any plans to reduce staffing & makes recommendations to the Executive Board of Trustees.

The following decisions are reserved to the Board of Trustees; to consider any proposals for changes to the status or constitution of the Multi Academy Trust and its committee structure, to appoint or remove the Chair and/or Vice Chair, to appoint the Executive Principal, Vice Principal, Head on Site and Clerk to the Trustees, to approve the Annual Development Plan, to agree and review the business plan, to review the compliance with audit requirements, to approve the company accounts and have the final decision concerning the negotiation of contracts, HP & other leasing agreements.

The Board makes any decisions concerning any change to the terms of employment of academy staff. It approves the admissions, exclusions and appeals policies and monitors the activities of the Local Governing Bodies through the minutes of their meetings. The Board of Trustees are responsible for setting general policy and making major decisions about the direction of the MAT and capital expenditure.

The Board of Trustees have devolved responsibility for day to day management of the Academy to the Executive Principal, Head on Site and Senior Leadership Team (SLT). The SLT comprises the Executive Principal, Head on Site, Vice Principal, 3 Deputy Headteachers and the MAT Business Director. The SLT implement the policies laid down by the trustees and reports back to them on performance.

The Executive Principal, Vice Principal, Head on Site and MAT Business Director and Local Governing Body are responsible for the authorisation of spending within agreed budgets; a summary of this is in the Scheme of Delegation and Financial Authorisation Levels. Some spending control is devolved to Budget Holders which must be authorised in line with the Scheme of Delegation. The Executive Principal, Vice Principal and Head on Site are responsible for the appointment of staff, though appointment panels for teaching posts always include a member of the Local Governing Body. The Executive Principal is the Accounting Officer.

# **WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2016***

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### Arrangements for setting pay and remuneration of key management personnel

The Board of Trustees and governing bodies are committed to taking all relevant decisions in accordance with the principles of public life as listed in Department for Education guidance (namely objectivity, openness and accountability) and believes that the pay policy will help to recruit, retain and motivate teachers, will provide the basis for sound financial and personnel planning and will minimise the risk of grievance and discrimination.

Pay decisions are made by the Board of Trustees which has delegated certain responsibilities and decision making powers to the Senior Leadership Team and the Executive Principal pay panel.

The Senior Leadership Team will be responsible for the establishment and review of the pay policy (subject to the approval of the Board of Trustees) and will have full authority to take pay decisions, as advised by the Executive Principal (or by the Executive Principal pay panel with regard to the Executive Principal pay decisions) on behalf of the Board of Trustees and governing bodies in accordance with this policy.

The Board of Trustees in determining and publishing its pay policy aims to ensure that all decisions taken on pay and remuneration are justifiable and fair.

The Executive Principal pay panel consists of three trustees selected and appointed by the Board of Trustees. The pay panel will be responsible for evaluating the Executive Principals' performance in accordance with the academy's appraisal policy and for making recommendations to the Board of Trustees with regard to pay progression. They may, at their discretion, enlist external independent advice to assist in this respect.

The Head of School pay panel will consist of the Executive Principal and three governors selected and appointed by the governing body.

The pay panel will be responsible for evaluating performance in accordance with the academy's appraisal policy and for making recommendations to the Board of Trustees with regard to pay progression. They may, at their discretion, enlist external independent advice to assist in this respect.

The Board of Trustees is committed to maintaining the statutory minimum and maximum points on all pay ranges in accordance with the STPCD.

The Board of Trustees and governing bodies ensure that appropriate differentials between posts within the Trust, and for intermediate reference points between the lower and upper points of each individual pay range, will be maintained at all times in recognition of accountability and job weight, and the need to recruit, retain and motivate sufficient employees of the required quality.

Full details are contained in our Pay and Grading Policy which is available from the Academy Office.



# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### Related parties and other connected charities and organisations

Whitehill Community Learning Trust is a related party but is a separate Private Limited Company by guarantee. The Learning Trust has trustee representation on Whitehill Community Academy MAT's board of trustees.

Whitehill Community Academy was designated as a Teaching School in March 2013 and is the joint lead with The Greetland Academy of Teamworks Teaching School Alliance. There is a member agreement between Whitehill Community Academy MAT and The Greetland Academy. Teamworks Teaching School Alliance works closely with strategic partners :-

- Holy Trinity Primary School ( a Church of England Academy)
- Savile Park Primary School
- Carr Green Primary School
- The Halifax Academy
- Park Lane Learning Trust
- The University Of Huddersfield
- Leeds Beckett University
- The Calderdale Music Hub
- The William Henry Smith School
- Crossley Grammar School
- Abbey Grange Trust (MAT)
- Lindley Infant School
- Hightown J&I School

Whitehill Community Academy MAT is part of an academy chain which includes 12 other academies from within Calderdale MBC. We collaborate in a number of ways including strategic, bursar, SEN, early years meetings. This is an informal arrangement.

Whitehill Community Academy has strong links with local groups and organisations including Elim Pentecostal Church and Illingworth and Bradshaw over 50's Group, and has also strong but informal links with 9 other academies within our Local Authority.

### **Objectives and activities**

#### Objectives, strategies and activities

Our schools aim to :-

- Develop a caring child centred curriculum which is broad, balanced and differentiated to meet and develop the needs of all children.
- Ensure progression and coverage of all national curriculum core and foundation subjects.
- Develop an understanding of all regarding race, gender, ability and disability.
- Develop the child's self-image and esteem.
- Develop children as independent learners.
- Develop a caring attitude towards each other by behaving in a positive and responsible manner.
- Develop a community spirit between the child, parent, school and the wider environment.
- Develop from early years the attitudes, values, skills and knowledge so that transfer to high school is smooth one.
- Provide experiences, which will develop our pupils' spiritual and moral understanding.
- For all staff to feel happy to come to our academy to work with children and develop them to their full potential.

At Whitehill Community Academy MAT we want all children to reach their full academic, creative and physical potential and to develop positive social and moral values. Our Academy is a community in which children, staff and parents should be part of a happy and caring environment.

Raising standards is at the forefront of everything we do at Whitehill Academy. Children have one chance and the education that we offer at Whitehill must be the best.

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# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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Below is a summary of what we believe are the characteristics of a successful academy. At all times we will be working towards achieving these broad aims and objectives.

- Well-developed and clear child centred aims and objectives, which are part of all curriculum and pastoral policies.
- A welcoming, open and friendly Academy with a positive ethos and tone where the views of the children and parents are valued. We develop flourishing home and community links with our Academy. Positive interpersonal relationships between all staff, parents and children are extremely important within this partnership.
- Exciting and well managed classrooms in which the teachers and support staff use a variety of strategies and approaches which provide a smooth transition of children from Whitehill Community Academy to the high school/academy of their choice.

We have well-documented and clear effective curriculum planning, assessment, reporting and recording policies and schemes of work. The role of the curriculum co-ordinator is important.

The board of trustees and staff, as a team, ensure that the academy's resources are well organised and managed. The key to this is a collegial management style. When the OFSTED Inspection team visits Whitehill and Wainstalls they should see this partnership in action. The Academy Development Plan has been collaboratively produced with achievable targets for the coming year and with forecasts for the coming 3 years will clearly show what we have achieved and indeed will highlight areas, which need to be developed. The Academy Development Plan is a tool that we will use to organise developments and ensure that they are maintained at a realistic pace.

### Objects and aims

The principal objective and activity of Whitehill Community Academy MAT is to provide free education for pupils of different abilities between the ages of 3 and 11, to be at the heart of our community and share facilities with other schools and the wider community.

Our Mission Statement 'opening minds, unlocking potential and celebrating success together' is very important to our Outstanding Academy at every level. The vision for Whitehill Community Academy is to harness the energy and expertise behind our achievements to continue to improve academic standards and develop community cohesion for our own families and for families in any other learning communities we are privileged enough to work with in the future.

We are determined that WCA maintains the special identity for the north Halifax community that the Academy serves. We have created an Academy that children, parents and staff are proud to be a part of.

All schools have their own characteristics, strengths, areas for development and individual systems which give them their identity. We believe that it is important to build on strengths and manage change carefully and effectively.

Our vision is for a school which provides equality of opportunity for all in partnership with the whole community, seeking to promote and develop every child's potential to the full in a positive and meaningful way.

The parents, trustees and staff at Whitehill Community Academy wish to see evidence of quality and high standards of the teaching and learning within our Academy.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2016

Key priorities for the year are contained in our Academy Development Plan which is available from the Academy Office. Improvement focuses identified for this year include:

- To co-ordinate and monitor the impact of the Trust Partners in developments throughout the Academy and MAT.
- To respond to NLE and NSS and Academy support for other schools.
- Review the leadership structure of the Academy as the MAT grows or in response to increased S2S
- To continue the development of Sponsor Academy status and the development of the MAT.
- To develop an academy infrastructure that has the potential to be used across the MAT
- To continue development of the teaching school initiative with NCTL and the development of the teaching school alliance
- To implement the Academy phase 2 expansion to 3 forms of entry. admissions from September 2016.
- To set whole school and end of Key Stage targets based on the new 'Life without levels' system.

KS1 2016/17	Expected	Exceeding
Reading	59% - 69%	16% - 26%
Writing	59% - 69%	10% - 20%
Maths	64% - 74%	10% - 20%
KS2 2016		
Reading	71% - 81%	32%
Writing	61% - 71%	10%
Maths	81% - 91%	35%
Science	90% - 100%	35%

- To review and analyse school data (perspectives) using RAISE, LA data book and end of Key Stage SATS
- To further develop the pupil tracking system by incorporating the use of Early Essence and Primary Essence software in relation to new curriculum

# **WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 AUGUST 2016***

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Alongside the whole school development targets, the Academy included targets within the following sections:

- Staffing - To appoint additional teachers to allow the Academy to cater for the extra intake as a result of the move to 3 form entry as part of phase 2.
  - Computing - To plan and resource the extra newly built ICT suite as a result of our 3 form entry expansion and newly built classrooms.
  - Buildings - Improve the Nursery building.
  - Teaching and Learning - To develop a co-ordinated use of structured verbal feedback to support pupils learning.
  - Curriculum and Planning - To embed the new National Curriculum throughout the Academy.
  - Pastoral/Health and Well-Being - To gain re-accreditation with Investors in pupils.
  - Governors - To hold a collaborative staff/governor workshop to brainstorm the vision for the schools within the MAT/development planning.
  - Parents – To hold a curriculum overview and communication meetings for parents.
  - CPD - To continue to develop staff Appraisal Performance within the Academy.
  - Business and Administration – To develop the Multi-Academy Trust
  - Extended School / Community Cohesion – Continue to use the School Ambassadors on high profile events. Old Folks party, Coffee Mornings in the Jaguar 2D Challenge run at Whitehill as the Northern Hub.
- MAT Collaboration - To consider teacher and TA exchanges as a CPD opportunity within the MAT.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### Objectives, Strategies and Activities - Wainstalls

Key priorities for the year are contained in our Academy Development Plan which is available from the Academy Office. Improvement focuses identified for this year include:

- To create an additional classroom for Reception Class children which is fit for purpose
- To increase PAN to 30. To have single age year classes throughout school.
- To set whole school and end of key stage targets based on the new "life without levels" system.

KS1 2016/17	Expected	Exceeding
Reading	89%	37%
Writing	85%	33%
Maths	93%	37%
KS2 2016		
Reading	95%	43%
Writing	95%	29%
Maths	86%	33%
Science	90%	33%

- To work effectively within and contribute to the MAT.
- To become a member of Whitehill Community Learning Trust.
- To ensure surplus places through the school are filled.
- To review and analyse school data using RAISEonline, FFT, LA datebook and end of Key Stage SAT's

# **WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 AUGUST 2016***

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Alongside the whole school development targets, Wainstalls School included targets within the following sections:

- Self-Evaluation – Maintain a programme of policy reviews, review the school SATs data, create a Rapid Achievement Plan as an addendum to the SDP, develop the pupil tracking system, review staff handbook and school brochure.
- Staffing – Review the leadership team to meet the demands and responsibilities within the MAT
- Buildings – Compile funding bids to replace the heating boiler and create additional classroom space.
- Buildings – Areas of the school to be improved aesthetically throughout.
- ICT – Develop the ICT curriculum to meet new requirements
- Curriculum and Planning – Develop effective foundation subject assessment and monitoring.
- Pastoral/Health – Develop the annual school travel plan.
- Parent – Hold curriculum overview, Learning Platform, SAT information meetings for parents. Hold an open day
- Governors – Hold collaborative staff/governor workshop to develop vision for the school
- CPD – Appraise all staff in line with new appraisal policy, complete threshold assessments, develop a twilight programme for the academic year, produce annual CPD report, look at applications for Specialist Leaders of Education.
- Business and Administration – Investigate the opportunities to develop greater revenue to fund expansion of school
- Extended School / Community Cohesion – Appoint School Ambassadors for community events, improve resources for out of school club, maintain and increase numbers attending out of school club.

#### Public benefit

The trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commissioner's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Academy's aims and objectives and in planning its future activities.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### Strategic report

#### Achievements and performance

##### Whitehill

Total pupils on roll in the year ended 31st August 2016 numbered 619; this is split between the year groups as follows:

Year Group	No. of Pupils
Nursery	70
Reception	92
Year 1	76
Year 2	75
Year 3	82
Year 4	83
Year 5	75
Year 6	66
<b>Total</b>	<b>619</b>

As a result of our popularity and being oversubscribed, the trustees obtained permission from DfE to expand the capacity of the school with effect from September 2014.

To enable this expansion to take place an ACMF grant application for £1.2m was applied for and was successful in the ACMF 2014-15 Round. Phase two of Whitehill's expansion has continued through 2015-16 and will continue into subsequent years until full capacity is achieved at 740

RAISE online and current data from the schools tracking system shows that attainment is above the LA and national averages in Maths, English and Science at level 4 and level 5. Taking into account the majority of children being on the Inclusion register and other deprivation indicators, mentioned earlier, we are proud of this attainment across all groups.

As a result, we would judge outcomes for pupils as outstanding. Disabled pupils and those with special educational needs and pupils supported through the pupil premium funding make excellent progress because teachers and teaching assistants understand the pupils needs and how to meet them. As a direct result they do as well as other pupils in school who are not known to be eligible for free school meals. These pupils make accelerated progress across the school so that their attainment is in line with their peers in both English and Mathematics at Key Stages 1 and 2, the gap is closing rapidly for disadvantaged pupils.

#### Wainstalls

Total pupils on roll in the year ended 31st August 2016 numbered 159; this is split between the year groups as follows:

Year Group	No. of Pupils
Reception	25
Year 1	21
Year 2	27
Year 3	23
Year 4	21
Year 5	21
Year 6	21
<b>Total</b>	<b>159</b>

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

	Boys		Girls		Overall		Average	
	Number	%	Number	%	Number	%	National	Local Authority
<b>Reading Level</b>								
At Expected	20/29	69%	33/37	89%	53/66	80%	66%	64.5%
PP at Expected	9/11	82%	7/9	78%	16/20	80%	-	-
<b>Writing Level</b>								
At Expected	21/29	72%	30/37	81%	51/66	77%	74%	59.2%
PP at Expected	10/11	91%	6/9	67%	16/20	80%	-	-
<b>SPAG Level</b>								
At Expected	20/29	69%	33/37	89%	53/66	80%	72%	68.6%
PP at Expected	9/11	82%	7/9	78%	16/20	80%	-	-
<b>Maths Level</b>								
At Expected	21/29	72%	28/37	76%	49/66	74%	70%	66.2%
PP at Expected	9/11	82%	4/9	44%	13/20	65%	-	-
<b>R, W, M Combined</b>								
At Expected	19/29	66%	25/37	68%	44/66	67%	53%	46.7%
PP at Expected	9/11	82%	3/9	33%	12/20	60%	-	-



# **WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 AUGUST 2016***

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The Academy has managed to maintain class sizes with the creative use of teaching assistants. In addition, all classes have access to teaching assistants linked to each key stage which is a valuable addition to the classroom.

To ensure that standards are continually assessed, the Academy operates a programme of lesson observations and rigorous work scrutiny, which are undertaken by the Leadership and Management team.

In January 2015 Whitehill Community Academy received a letter from the Minister of State for Schools offering congratulations on the improvement of key stage 2 results of our disadvantaged pupils since 2011 and in February 2015 Mr Hepplestone agreed to be a pupil premium reviewer.

Whitehill Community Academy is a National Support School and has had an NLE contract through Teamworks Teaching School Alliance to support Beech J & I School, Kirklees. Other support provided directly by Whitehill was to Birkenshaw J & I School, Kirklees.

Whitehill Community Academy gained Investors in People Gold Award and Basic Skills Quality Mark.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

	Boys		Girls		Overall		Average	
	Number	%	Number	%	Number	%	National	Local Authority
<b>Reading Level</b>								
At Expected	7/13	54%	6/8	75%	13/21	80%	62%	64.5%
PP at Expected	-	-	-	-	-	-	-	-
<b>Writing Level</b>								
At Expected	8/13	62%	8/8	100%	16/21	76%	74%	59.2%
PP at Expected	-	-	-	-	-	-	-	-
<b>SPAG Level</b>								
At Expected	9/13	69%	7/8	88%	16/21	76%	72%	68.6%
PP at Expected	-	-	-	-	-	-	-	-
<b>Maths Level</b>								
At Expected	9/13	69%	6/8	75%	15/21	71%	70%	66.2%
PP at Expected	-	-	-	-	-	-	-	-
<b>R, W, M Combined</b>								
At Expected	6/13	46%	5/8	63%	11/21	52%	53%	46.7%
PP at Expected	-	-	-	-	-	-	-	-

Wainstalls received an OFSTED inspection in May 2015 and was judged to be good in all areas. This has been as a direct result of the support received through the MAT from Whitehill Community Academy with leadership, staffing secondments, business management, tracking data site projects and day to day support.

Wainstalls has continued to employ an additional teacher in order to ensure that children are taught in single age small classes. This has continued to have a very positive impact on the children's progress and results.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2016

#### Key performance indicators

Pupil achievement continues to be one of the most important key performance indicators for the school and a benchmarking exercise has been carried out against national and local averages. The table below details supplementary statistics relating to the performance of both schools.

	Whitehill	Wainstalls
Staffing	80.7% of revenue income 48.6 teachers 16.3 other staff Investors in People Gold Award	59.0% of revenue income 10.7 teachers 3.7 other staff
Environment	10.1% of revenue income	8.2% of revenue income
Finance	Surplus cfwd, excluding pension fund 6.4% of revenue income	Surplus cfwd, excluding pension fund 33.5% of revenue income
Attendance	96.5%	97.2%
Pupil Numbers	619	159
Pupil Teacher Ratio	12.7	14.9
Pupil achievement	Please refer to SATs results above	

#### Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

#### **Financial review**

Most of the MAT's income is obtained from DfE in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the year 1st September 2015 to 31st August 2016 and the associated expenditure are shown as restricted funds in the statement of financial activities.

The MAT also receives grants for fixed assets from the DfE. In accordance with the Charities Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund.

The MAT grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

During the year ended 31st August 2016, the total expenditure of £3,816,733 exceeded incoming resources of £3,613,767. The surplus for the year is £33,825, when excluding the impact of restricted fixed assets.

At 31st August 2016 the net book value of fixed assets was £7,808,462 and movement in tangible fixed assets are shown in note 12 to the financial statements.

The MAT has taken on the deficit in the Local Government Pension Scheme in respect of its non-teaching staff transferred on conversion. The deficit is incorporated within the Statement of Financial Activity with details in note 18 to the financial statements.

The assets were used exclusively for providing education and the associated support services to pupils of the MAT.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### Reserves policy

The trustees review the reserve levels of the MAT annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The trustees take into consideration the future plans of the MAT, the uncertainty over future income streams and other key risks identified during the risk review.

The value of free reserves which are available for general purposes as at 31st August 2016 are £166,814 (2015: £119,261).

### Investment policy and powers

Due to the nature of funding, the MAT may at times hold cash balances surplus to its short term requirements. The trustees have authorised the opening of additional short term bank investment accounts to take advantage of higher interest rates. No other form of investment is authorised.

### Principal risks and uncertainties

The principal risks and uncertainties facing the Academy are as follows:

**Financial** - the MAT has considerable reliance on continued Government funding through the EFA. In the last year 90% of the MAT's incoming resources was ultimately Government funded and whilst this level is expected to continue, there is no assurance that Government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms.

**Failures in governance and/or management** - the risk in this area arises from potential failure to effectively manage the MAT's finances, internal controls, compliance with regulations and legislation, statutory returns, etc. The trustees continue to review and ensure that appropriate measures are in place to mitigate these risks.

**Reputational** - the continuing success of the MAT is dependent on continuing to attract applicants in sufficient numbers by maintaining the highest educational standards. To mitigate this risk trustees, ensure that pupil success and achievement are closely monitored and reviewed.

**Safeguarding and child protection** - the trustees continue to ensure that the highest standards are maintained in the areas of selection and monitoring of staff, the operation of child protection policies and procedures, health & safety and discipline.

**Staffing** - the success of the MAT is reliant on the quality of its staff and so the trustees monitor and review policies and procedures to ensure continued development and training of staff as well as ensuring there is clear succession planning.

**Fraud and mismanagement of funds** - The MAT has appointed an independent auditor to work on behalf of the Responsible Officer, to carry out checks on financial systems and records as required by the Academy Financial Handbook. All finance staff receive training to keep them up to date with financial practice requirements and develop their skills in this area.

The MAT has continued to strengthen its risk management process throughout the year by improving the process and ensuring staff awareness. A risk register is maintained and reviewed and updated on a regular basis. The trustees have ensured that adequate insurance cover is in place in areas where there is still a significant risk. The Academy has an effective system of internal financial controls and this is explained in more detail in the Statement on Internal Control.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### Plans for future periods

Key priorities for the next year are contained in the Academy Development Plans which are available from the Academy Offices and include:

- Continue to co-ordinate and monitor the impact of the Trust partners in developments throughout the Academy MAT and consider new partners.
- To respond to NLE and NSS and Academy support for other schools.
- To continue the development of Sponsor Academy status and the development of the MAT.
- Consider the re-branding of the MAT.
- To continue the development of the Teaching School Initiative with, The Greetland Academy and the NCTL and the development of the Teaching School Alliance.
- To develop an Academy leadership structure that has the potential to be used across the Multi Academy Trust as more schools join the partnership.
- To implement the second phase of the Academy expansion to 3 forms of entry. This will focus on Year 2 and 3.
- To submit a Free School proposal for an 11-16 High School for the North Halifax Area.

### Funds held as custodian trustee on behalf of others

The Academy and its trustees do not act as the Custodian Trustees of any other Charity.

### Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

A resolution proposing that Simpson Wood Limited be reappointed as auditor of the charitable company will be put to the members.

Approved by order of the board of trustees on 24 November 2016 and signed on its behalf by:

  
S Taylor  
Chairman

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## GOVERNANCE STATEMENT

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### Scope of responsibility

As trustees we acknowledge we have overall responsibility for ensuring that Whitehill Community Academy Multi-Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of trustees has delegated the day-to-day responsibility to the Executive Principal/chief executive, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Whitehill Community Academy Multi-Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

### Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met 5 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

Trustees	Meetings attended	Out of possible
S Allen (Vice Chairman) (Resigned 1 September 2016)	5	5
J Craven (Resigned 29 September 2016)	4	5
D Furby (Appointed 1 September 2016)	4	4
R Hepplestone (CEO, Executive Principal & Accounting Officer)	5	5
I Hesselden (Resigned 16 December 2015)	1	2
I Maris (Appointed 1 September 2016)		
J R Sayles (Staff Trustee) (Resigned 31 August 2016)	5	5
A Smith (Responsible Officer)	5	5
S Taylor (Chairman)	5	5
L Waugh (Staff Trustee) (Resigned 31 August 2016)	5	5

There were no significant changes in the composition of the board in the year.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## GOVERNANCE STATEMENT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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Each school within the MAT has its own Local Governing Body. The Executive Board has overall legal responsibility for the operation of the MAT and the academies within it. The Executive Board works in partnership with its family of academies.

The Scheme of Delegation provides for certain functions to be carried out by one or more of the following:

- the Executive Board of Trustees and/or
- the Executive Principal and/or
- the Head on Site of the Academy and/or
- the Local Governing Body of the Academy

The Scheme of Delegation covers five areas:

- Finance
- Human Resources
- Education
- Asset Management
- Strategy

The MAT Board determine the terms of reference for the local governing bodies.

The audit committee is a subcommittee of the main board of trustees. Its purpose is to:

- advise the Board on the appointment, reappointment, dismissal and remuneration of the external auditors, including work carried out
- monitor the effectiveness of external auditors;
- agree the annual programme of the work of the external auditors, including the review of financial controls, transactions and risks;
- consider the reports of the auditors and if appropriate, advise the Board of material control issues;
- monitor the implementation of agreed audit recommendations;
- ensure that all allegations of fraud and irregularity are appropriately investigated and control weakness are addressed;
- recommend the annual financial statement to the Board for approval.

Attendance at meetings in the year was as follows:

Trustees	Meetings attended	Out of possible
S Allen (Vice Chairman) (Resigned 1 September 2016)	2	2
I Hesselden (Resigned 16 December 2015)	0	1
A Smith (Responsible Officer)	2	2

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# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## GOVERNANCE STATEMENT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### **Review of value for money**

As accounting officer, the Executive Principal has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- **Ensuring the operation of the Trust demonstrates good value for money and efficient and effective use of resources**

The Academy Senior Leadership team review expenditure within each budget heading annually and make adjustments based on the effectiveness of strategies introduced in previous years, curriculum offer and any new strategies identified in the Academy Development Plan and Post Ofsted Action Plan.

The Academy regularly benchmarks financial performance against other academy trusts to demonstrate that the Trust provides good value for money. The Academy Trust works with other schools collaboratively to ensure that procurement costs are kept to a minimum. Best practice is shared between academies.

Tender exercises are regularly undertaken to ensure that high value contracts are assessed against the marketplace on a regular basis to ensure that long term contracts (3 to 5 years) remain competitive.

For purchases above £10,000, but below the tender limit, 3 quotes are required.

- **Raising Student Attainment**

The MAT is highly inclusive, has high Value Added and we have high expectations of progress for all our pupils. The academy trust has in place a rigorous tracking of student progress and achievement, with underachievement identified early and the appropriate interventions put in place. The academy operates an extensive programme of lesson observations and self-evaluation judgements of lessons by teaching staff and self-observations using Iris video technology.

- **Pupil Premium**

The MAT carefully monitors Pupil Premium expenditure and its impact on improving attainment for pupils on Free School Meals and Looked After Children. Use of this grant and its effectiveness is published annually on the academy website.



# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## GOVERNANCE STATEMENT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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- **Staffing**

Trustees and Leadership deploy staff to provide best value in terms of quality of teaching, quality of learning, adult: pupil ratio, curriculum management and use of Premises

Trustees and Leadership consider the allocation and use of teaching areas, support areas and communal areas, to provide the best environment for teaching and learning, for support services, and for communal access to central resources.

- **Use of Resources**

Trustees and Leadership deploy equipment, materials and services to provide pupils and staff which support quality of teaching and quality of learning.

- This has included a review of all supplier contracts across the multi academy trust and where appropriate these contracts have been terminated in line with the terms & conditions of the contracts and either a tender process has been undertaken to seek best value or we have sort to provide this service from within current staffing e.g. Grounds Maintenance and Health & safety
- We have undertaken a review of teaching assistants within Whitehill Community Academy, with the intention to redeploy them more effectively in the 2016/17 academic year.
- We have implemented new Papercut software across the trust which reduces paper and printing waste considerably allowing resources to be spent on pupil elsewhere.
- We have implemented a new Online Payment system for parents which also serves as electronic registration, Uniform and Online Shop, thereby reducing staffing costs and consolidating processes.
- We have implemented Parago Asset Management software to help with asset management across the trust

### **The purpose of the system of internal control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Whitehill Community Academy Multi-Academy Trust for the period 1st September 2015 to 31 August 2016 and up to the date of approval of the annual report and financial statements.

### **Capacity to handle risk**

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1st September 2015 to 31 August 2016 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## GOVERNANCE STATEMENT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### **The risk and control framework**

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees
- regular reviews of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- delegation of authority and segregation of duties
- identification and management of risks.

The board of trustees has considered the need for a specific internal audit function and has decided:

- not to appoint an internal auditor, however the trustees have appointed Mr A Smith and Mr D Furby, trustees, as responsible officers (RO)/members of the audit committee and to appoint Simpson Wood, the external auditor, to carry out additional checks.

The reviewer's role includes giving advice on financial matters and performing a range of checks on the academy trust's financial systems. In particular, the checks carried out in the current period included:

- testing of payroll systems
- testing of purchase systems
- testing of control account/ bank reconciliations.

On a quarterly basis, the reviewer reports to the board of trustees, through the audit committee/finance and general purposes committee on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities.

### **Review of effectiveness**

As accounting officer, the Executive Principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the responsible officer;
- the work of the external auditor;
- the work of the executive managers within the Academy who have responsibility for the development and maintenance of the internal control framework.

# **WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST**

## **GOVERNANCE STATEMENT (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2016**

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The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Audit Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the board of trustees on 24 November 2016 and signed on its behalf by:



R Hepplestone  
CEO, Executive Principal & Accounting  
Officer



S Taylor  
Chairman

# **WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST**

## **STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE**

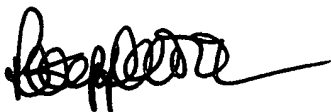
***FOR THE YEAR ENDED 31 AUGUST 2016***

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As accounting officer of Whitehill Community Academy Multi Academy Trust I have considered my responsibility to notify the academy trust board of trustees and the Education Funding Agency of material irregularity, impropriety and non-compliance with EFA terms and conditions of funding, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2015.

I confirm that I and the academy trust board of trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook 2015.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and EFA.



R Hepplestone  
**Accounting Officer**

24 November 2016

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

**FOR THE YEAR ENDED 31 AUGUST 2016**

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The trustees (who act as governors of Whitehill Community Academy Multi Academy Trust and are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Annual Accounts Direction published by the Education Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 and the Academies Accounts Direction 2015 to 2016
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards [FRS 102] have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from EFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 24 November 2016 and signed on its behalf by:



S Taylor  
Chairman

# **WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST**

## **INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS TO THE MEMBERS OF WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST**

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We have audited the accounts of Whitehill Community Academy Multi-Academy Trust for the year ended 31 August 2016 set out on pages 32 to 54. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2015 and the Academies Accounts Direction 2015 to 2016 issued by the Education Funding Agency.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on page 27, the trustees, who are also the directors of Whitehill Community Academy Multi-Academy Trust for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report including the incorporated strategic report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on accounts**

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2015 and the Academies Accounts Direction 2015 to 2016.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Report including the incorporated strategic report for the financial year for which the accounts are prepared is consistent with the accounts.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

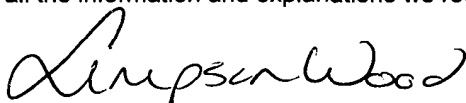
## INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS TO THE MEMBERS OF WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST (CONTINUED)

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**Daniel McAllister FCA (Senior Statutory Auditor)**  
for and on behalf of Simpson Wood Limited

**Chartered Accountants**  
**Statutory Auditor**  
Bank Chambers  
Market Street  
Huddersfield  
HD1 2EW

Dated: 24 November 2016

# **WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST**

## **INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST AND THE EDUCATION FUNDING AGENCY**

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In accordance with the terms of our engagement letter dated 13 October 2016 and further to the requirements of the Education Funding Agency (EFA) as included in the Academies Accounts Direction 2015 to 2016, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Whitehill Community Academy Multi-Academy Trust during the period 1 September 2015 to 31 August 2016 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Whitehill Community Academy Multi-Academy Trust and EFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the Whitehill Community Academy Multi-Academy Trust and EFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Whitehill Community Academy Multi-Academy Trust and EFA, for our work, for this report, or for the conclusion we have formed.

### **Respective responsibilities of Whitehill Community Academy Multi-Academy Trust's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of Whitehill Community Academy Multi-Academy Trust's funding agreement with the Secretary of State for Education dated 30 August 2013 and the Academies Financial Handbook, extant from 1 September 2015, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2015 to 2016. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2015 to 31 August 2016 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

### **Approach**

We conducted our engagement in accordance with the Academies Accounts Direction 2015 to 2016 issued by EFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.



# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST AND THE EDUCATION FUNDING AGENCY (CONTINUED)

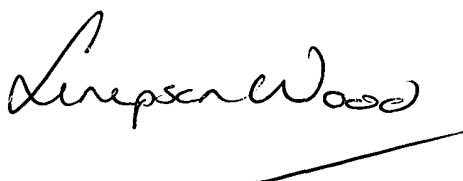
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The work undertaken to draw to our conclusion includes:

- consideration of the evidence supporting the accounting officers statement on regularity, propriety and compliance which may include review and corroboration of the most recent Financial Management and Governance Evaluation or equivalent;
- evaluation of the general control environment of the academy trust, extending the procedures required for financial statements to include regularity;
- assessment and testing sample of the specific control activities over regularity of a particular activity;
- when performing sample testing of expenditure, considering whether the activity is permissible within the academy trust's framework of authorities.

### Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2015 to 31 August 2016 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Daniel McAllister FCA  
**Reporting Accountant**  
Simpson Wood Limited

Dated: 24 November 2016

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2016

	Notes	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total 2016 £	Total 2015 £
<b>Income and endowments from:</b>						
Donations and capital grants	2	40,915	-	15,200	56,115	908,144
Charitable activities:						
- Funding for educational operations	4	27,842	3,176,509	-	3,204,351	3,171,694
Other trading activities	3	332,627	17,225	-	349,852	304,479
Investments	5	3,449	-	-	3,449	782
<b>Total income and endowments</b>		<b>404,833</b>	<b>3,193,734</b>	<b>15,200</b>	<b>3,613,767</b>	<b>4,385,099</b>
<b>Expenditure on:</b>						
Raising funds	6	215,840	10,435	-	226,275	284,188
Charitable activities:						
- Educational operations	7	-	3,406,117	184,341	3,590,458	3,245,539
<b>Total expenditure</b>	<b>6</b>	<b>215,840</b>	<b>3,416,552</b>	<b>184,341</b>	<b>3,816,733</b>	<b>3,529,727</b>
<b>Net income/(expenditure)</b>		<b>188,993</b>	<b>(222,818)</b>	<b>(169,141)</b>	<b>(202,966)</b>	<b>855,372</b>
Transfers between funds		(141,440)	127,574	13,866	-	-
<b>Other recognised gains and losses</b>						
Actuarial gains/(losses) on defined benefit pension schemes	18	-	(1,159,000)	-	(1,159,000)	27,000
<b>Net movement in funds</b>		<b>47,553</b>	<b>(1,254,244)</b>	<b>(155,275)</b>	<b>(1,361,966)</b>	<b>882,372</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		119,261	(462,156)	7,964,247	7,621,352	6,738,980
Total funds carried forward		166,814	(1,716,400)	7,808,972	6,259,386	7,621,352

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2016

Comparative year information Year ended 31 August 2015	Notes	Unrestricted	Restricted funds:		Total
		Funds	General	Fixed asset	2015
		£	£	£	£
<b>Income and endowments from:</b>					
Donations and capital grants	2	23,461	-	884,683	908,144
Charitable activities:					
- Funding for educational operations	4	18,422	3,153,272	-	3,171,694
Other trading activities	3	289,966	14,513	-	304,479
Investments	5	782	-	-	782
<b>Total income and endowments</b>		<u>332,631</u>	<u>3,167,785</u>	<u>884,683</u>	<u>4,385,099</u>
<b>Expenditure on:</b>					
Raising funds	6	269,576	14,612	-	284,188
Charitable activities:					
- Educational operations	7	-	3,077,180	168,359	3,245,539
<b>Total expenditure</b>	6	<u>269,576</u>	<u>3,091,792</u>	<u>168,359</u>	<u>3,529,727</u>
<b>Net income/(expenditure)</b>		63,055	75,993	716,324	855,372
Transfers between funds		(40,727)	(17,906)	58,633	-
<b>Other recognised gains and losses</b>					
Actuarial gains/(losses) on defined benefit pension schemes	18	-	27,000	-	27,000
<b>Net movement in funds</b>		<u>22,328</u>	<u>85,087</u>	<u>774,957</u>	<u>882,372</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		96,933	(547,243)	7,189,290	6,738,980
Total funds carried forward		<u>119,261</u>	<u>(462,156)</u>	<u>7,964,247</u>	<u>7,621,352</u>


# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	12		7,808,462		7,964,248
<b>Current assets</b>					
Debtors	13	85,627		153,924	
Cash at bank and in hand		422,115		390,641	
		507,742		544,565	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	14	(70,818)		(140,461)	
<b>Net current assets</b>			436,924		404,104
<b>Net assets excluding pension liability</b>			8,245,386		8,368,352
Defined benefit pension liability	18		(1,986,000)		(747,000)
<b>Net assets</b>			6,259,386		7,621,352
<b>Funds of the academy trust:</b>					
<b>Restricted funds</b>	16				
- Fixed asset funds			7,808,972		7,964,247
- Restricted income funds			269,600		284,844
- Pension reserve			(1,986,000)		(747,000)
<b>Total restricted funds</b>			6,092,572		7,502,091
<b>Unrestricted income funds</b>	16		166,814		119,261
<b>Total funds</b>			6,259,386		7,621,352

The accounts set out on pages 32 to 54 were approved by the board of trustees and authorised for issue on 24 November 2016 and are signed on its behalf by:



S Taylor  
Chairman

Company Number 07559439

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Cash flows from operating activities</b>					
Net cash provided by operating activities	19		42,285		219,728
<b>Cash flows from investing activities</b>					
Dividends, interest and rents from investments		3,449		782	
Capital grants from DfE and EFA		15,200		884,683	
Payments to acquire tangible fixed assets		(28,556)		(1,219,338)	
			(9,907)		(333,873)
<b>Cash flows from financing activities</b>					
Financing costs		(904)		(156)	
			(904)		(156)
<b>Change in cash and cash equivalents in the reporting period</b>			31,474		(114,301)
Cash and cash equivalents at 1 September 2015			390,641		504,942
<b>Cash and cash equivalents at 31 August 2016</b>			422,115		390,641

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

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### 1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

#### 1.1 Basis of preparation

The accounts of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2015 to 2016 issued by EFA, the Charities Act 2011 and the Companies Act 2006.

Whitehill Community Academy Multi-Academy Trust meets the definition of a public benefit entity under FRS 102.

#### 1.2 Going concern

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

##### Grants receivable

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund.

##### Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

##### Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

---

### 1 Accounting policies

(Continued)

#### Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

#### Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

#### Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

#### Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

#### Governance costs

These include the costs attributable to the academy trust's compliance with constitutional and statutory requirements, including audit, strategic management, trustees' meetings and reimbursed expenses.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 1 Accounting policies

(Continued)

#### 1.5 Tangible fixed assets and depreciation

Assets costing £ 5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the statement of financial activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the academy trust's depreciation policy.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Freehold land & buildings	2% straight line
Leasehold land & buildings	2% straight line
Fixtures & fittings & equipment	15% straight line
Computer equipment	33% straight line
Motor vehicles	20% straight line

For assets transferred from the predecessor school, depreciation is calculated on the original cost rather than the value at which the asset was transferred.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

#### 1.6 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 1.7 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

#### 1.8 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

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### 1 Accounting policies

(Continued)

#### 1.9 Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 18, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

#### 1.10 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Education Funding Agency where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Education Funding Agency and Department for Education.

#### 1.11 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 1 Accounting policies

(Continued)

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 18, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2013 has been used by the actuary in valuing the pensions liability at 31 August 2016. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

#### Critical areas of judgement

There are not deemed to be any areas of judgement which would have a significant effect on the accounts.

### 2 Donations and capital grants

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Capital grants	-	15,200	15,200	884,683
Other donations	40,915	-	40,915	23,461
	<u>40,915</u>	<u>15,200</u>	<u>56,115</u>	<u>908,144</u>

### 3 Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Hire of facilities	14,274	-	14,274	17,107
Catering income	128,630	-	128,630	86,181
Consultancy and training	-	-	-	10,656
Educational visits	-	17,225	17,225	14,513
Teachers insurance	7,926	-	7,926	11,533
Other income	181,797	-	181,797	164,489
	<u>332,627</u>	<u>17,225</u>	<u>349,852</u>	<u>304,479</u>

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 4 Funding for the academy trust's educational operations

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
<b>DfE / EFA grants</b>				
General annual grant (GAG)	-	2,311,787	2,311,787	2,368,735
Other DfE / EFA grants	-	686,856	686,856	565,324
	-	2,998,643	2,998,643	2,934,059
<b>Other government grants</b>				
Local authority grants	-	177,866	177,866	219,213
<b>Other funds</b>				
Other incoming resources	27,842	-	27,842	18,422
<b>Total funding</b>	27,842	3,176,509	3,204,351	3,171,694

All resources expended are inclusive of irrecoverable VAT.

### 5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Other investment income	3,449	-	3,449	782

### 6 Expenditure

	Staff costs £	Premises & equipment £	Other costs £	Total 2016 £	Total 2015 £
<b>Academy's educational operations</b>					
- Direct costs	2,105,657	184,341	150,654	2,440,652	2,316,001
- Allocated support costs	467,716	163,159	518,931	1,149,806	929,538
	2,573,373	347,500	669,585	3,590,458	3,245,539
<b>Other expenditure</b>					
Raising funds	151,816	-	74,459	226,275	284,188
<b>Total expenditure</b>	2,725,189	347,500	744,044	3,816,733	3,529,727

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

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### 6 Expenditure (Continued)

Net income/(expenditure) for the year includes:	2016 £	2015 £
Fees payable to auditor for:		
- Audit	3,744	3,700
- Other services	1,423	2,160
Operating lease rentals	48,711	38,011
Depreciation of tangible fixed assets	184,341	168,359
	<u>          </u>	<u>          </u>

#### Central services

No central services are provided to either academy within the Multi Academy Trust. There have been a number of transactions carried out by Whitehill on behalf of Wainstalls, which are fully disclosed in note 8.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 7 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
<b>Direct costs</b>				
Teaching and educational support staff costs	-	2,088,554	2,088,554	1,944,647
Depreciation	-	184,341	184,341	168,359
Technology costs	-	38,296	38,296	68,356
Educational supplies and services	-	85,330	85,330	85,246
Subscriptions	-	14,198	14,198	2,604
Staff development	-	17,103	17,103	19,829
Educational consultancy	-	600	600	8,245
Other direct costs	-	12,230	12,230	18,715
	-	2,440,652	2,440,652	2,316,001
<b>Allocated support costs</b>				
Support staff costs	-	467,716	467,716	410,378
Technology costs	-	9,575	9,575	9,681
Recruitment and support	-	20,934	20,934	34,262
Maintenance of premises and equipment	-	163,159	163,159	148,104
Cleaning	-	26,144	26,144	13,752
Energy costs	-	51,420	51,420	44,280
Rent and rates	-	11,716	11,716	13,698
Insurance	-	10,075	10,075	27,599
Security and transport	-	2,674	2,674	1,266
Catering	-	96,915	96,915	38,719
Interest and finance costs	-	26,904	26,904	(23,844)
Other support costs	-	246,284	246,284	196,039
	-	1,133,516	1,133,516	913,934
<b>Total costs</b>	-	3,574,168	3,574,168	3,229,935

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 8 Central Services

Whitehill Community Academy has recharged services totalling £65,948 to Wainstalls School. A breakdown of these services and the basis of recharging is given in the table below:

Amount Recharged to Wainstalls School (£)	Service Recharged	Basis of Recharging
53	DBS payments made by Whitehill on behalf of Wainstalls	Based on invoice
10,000	Wainstalls contribution to Lloyds MAT high interest investment accounts	Agreed by Governors
5,822	Insurance costs for one year	Based on invoice
3,292	Support fees	Based on invoice total and split of services provided
1,702	Staffing costs for one member of staff	Based upon monthly salary cost
45,079	School meals service	Based on meals provided and transport costs of meals delivered

### 9 Staff costs

	2016 £	2015 £
Wages and salaries	2,181,922	1,995,235
Social security costs	178,826	212,485
Operating costs of defined benefit pension schemes	336,009	307,861
Staff costs	2,696,757	2,515,581
Supply staff costs	11,329	24,456
Staff development and other staff costs	17,103	19,829
Total staff expenditure	2,725,189	2,559,866

#### Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2016 Number	2015 Number
Teachers	26	27
Administration and support	116	93
Management	5	6
	147	126

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 9 Staff costs

(Continued)

#### Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2016 Number	2015 Number
£60,000-£65,000 annual	-	2
£65,000-£70,000 annual	2	-
£95,000-£100,000 annual	-	1
£100,000 - £105,000 annual	1	-
	<u>      </u>	<u>      </u>

#### Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the academy trust was £445,877.

### 10 Trustees' remuneration and expenses

The Principal and other trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff, and not in respect of their services as trustees. Other trustees did not receive any payments, other than expenses, from the academy trust in respect of their role as trustees. During the period no travel and subsistence expenses were reimbursed to trustees.

The value of trustees' remuneration (including pension contributions) was as follows:

#### R Hepplestone (Executive Principal)

Remuneration £100,000-£105,000 (2015 £95,000-£100,000)  
Employer's pension contribution £15,000-£20,000 (2015 £10,000-£15,000)

#### J Sayles (Staff Trustee)

Remuneration £65,000-£70,000 (2015 £60,000-£65,000)  
Employer's pension contribution £10,000-£15,000 (2015 £5,000-£10,000)

#### L Waugh (Staff Trustee)

Remuneration £65,000-£70,000 (2015 £60,000-£65,000)  
Employer's pension contribution £10,000-£15,000 (2015 £5,000-£10,000)

Other related party transactions involving the trustees are set out within the related parties note.

### 11 Trustees and officers insurance

In accordance with commercial practice the Academy has purchased insurance to protect trustees, governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. The insurance provides a cover up to £3,000,000 on any one claim and the cost for the year ended 31 August 2016 was £1,283. The cost of this insurance is included in the total insurance cost.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 12 Tangible fixed assets

	Freehold land & buildings £	Leasehold land & buildings £	Fixtures & fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 September 2015	7,139,712	1,211,595	96,403	99,633	6,588	8,553,931
Additions	13,166	-	15,390	-	-	28,556
At 31 August 2016	7,152,878	1,211,595	111,793	99,633	6,588	8,582,487
<b>Depreciation</b>						
At 1 September 2015	460,912	36,102	44,961	42,738	4,970	589,683
Charge for the year	127,981	18,051	29,353	7,639	1,318	184,342
At 31 August 2016	588,893	54,153	74,314	50,377	6,288	774,025
<b>Net book value</b>						
At 31 August 2016	6,563,985	1,157,442	37,479	49,256	300	7,808,462
At 31 August 2015	6,678,800	1,175,493	51,442	56,895	1,618	7,964,248

### 13 Debtors

	2016 £	2015 £
Trade debtors	37,813	43,474
VAT recoverable	17,295	22,076
Other debtors	7,929	47,000
Prepayments and accrued income	22,590	41,374
	85,627	153,924

### 14 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	10,856	28,487
Other creditors	-	43,023
Accruals and deferred income	59,962	68,951
	70,818	140,461



# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

15	Deferred income			2016	2015	
				£	£	
	Deferred income is included within:					
	Creditors due within one year			17,097	3,242	
	Deferred income at 1 September 2015			3,242	3,674	
	Released from previous years			(3,242)	(3,674)	
	Amounts deferred in the year			17,097	3,242	
	Deferred income at 31 August 2016			17,097	3,242	
16	Funds					
		Balance at 1	Incoming	Resources	Gains, losses	Balance at 31
		September	resources	expended	& transfers	August 2016
		2015				
		£	£	£	£	£
	Restricted general funds					
	General Annual Grant	-	2,311,787	(2,411,838)	125,610	25,559
	Other DfE / EFA grants	263,608	686,856	(714,903)	1,964	237,525
	Other government grants	21,235	177,866	(197,412)	-	1,689
	Other restricted funds	1	17,225	(12,399)	-	4,827
	Funds excluding pensions	284,844	3,193,734	(3,336,552)	127,574	269,600
	Pension reserve	(747,000)	-	(80,000)	(1,159,000)	(1,986,000)
		(462,156)	3,193,734	(3,416,552)	(1,031,426)	(1,716,400)
	Restricted fixed asset funds					
	DfE / EFA capital grants	1,308,462	15,200	(47,047)	(1,964)	1,274,651
	Inherited funds	6,596,157	-	(121,055)	-	6,475,102
	Capital expenditure from GAG	56,009	-	(12,180)	15,390	59,219
	Private sector capital sponsorship	3,619	-	(4,059)	440	-
		7,964,247	15,200	(184,341)	13,866	7,808,972
	Total restricted funds	7,502,091	3,208,934	(3,600,893)	(1,017,560)	6,092,572
	Unrestricted funds					
	General funds	119,261	404,833	(215,840)	(141,440)	166,814
	Total funds	7,621,352	3,613,767	(3,816,733)	(1,159,000)	6,259,386

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2016

#### 16 Funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant must be used for the normal running costs of the Academy.

Restricted fixed assets were funded by government grants, GAG, and general unrestricted funds. This was in order to support the extension of classrooms this year.

Other Dfe/Efa grant includes grants received through the The Teamwork's Teaching School which provides specific aims and objectives on a grant by grant basis. Teaching Schools are a key part of the government's drive to give schools more freedom and have increasing responsibility for managing the school system.

This also includes income and expenditure for Pupil Premium which is specifically to raise the attainment of disadvantaged pupils and close the gap between them and their peers.

Other government grants includes the provision of early year's education. This funding is specifically to provide All 3 to 4-year-olds in England with free early education.

#### Total funds analysis by academy

	Total £
Fund balances at 31 August 2016 were allocated as follows:	
Whitehill Community Academy	179,165
Wainstalls School	257,249
	<hr/>
Total before fixed assets fund and pension reserve	436,414
	<hr/>
Restricted fixed asset fund	7,808,972
Pension reserve	(1,986,000)
	<hr/>
Total funds	6,259,386
	<hr/>

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 16 Funds (Continued)

#### Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total £
Whitehill Community Academy	1,782,076	489,609	714,324	60,663	3,046,672
Wainstalls School	359,462	94,040	118,420	13,797	585,719
	<u>2,141,538</u>	<u>583,649</u>	<u>832,744</u>	<u>74,460</u>	<u>3,632,391</u>

### 17 Analysis of net assets between funds

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total 2016 £
<b>Fund balances at 31 August 2016 are represented by:</b>				
Tangible fixed assets	-	-	7,808,462	7,808,462
Current assets	237,632	269,600	510	507,742
Creditors falling due within one year	(70,818)	-	-	(70,818)
Defined benefit pension liability	-	(1,986,000)	-	(1,986,000)
	<u>166,814</u>	<u>(1,716,400)</u>	<u>7,808,972</u>	<u>6,259,386</u>

### 18 Pensions and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Yorkshire Pension Fund. Both are defined-benefit schemes.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS related to the period ended 31 March 2012 and of the LGPS 31 March 2013.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

#### Teachers' Pension Scheme

##### Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2010) and, from 1 April 2014, by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 18 Pensions and similar obligations

(Continued)

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

#### Valuation of the Teachers' Pension Scheme

Not less than every four years the Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2012 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department for Education on 9 June 2014.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 16.48% of pensionable pay (including a 0.08% employer administration charge (currently 14.1%))
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £191,500 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £176,600 million giving a notional past service deficit of £14,900 million
- an employer cost cap of 10.9% of pensionable pay will be applied to future valuations
- the assumed real rate of return is 3.0% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.75%. The assumed nominal rate of return is 5.06%

During the previous year the employer contribution rate was 14.1%. The TPS valuation for 2012 determined an employer rate of 16.4%, which was payable from September 2015. The next valuation of the TPS will be as at March 2016, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 April 2019.

The pension costs paid to the TPS in the period amounted to £165,837 (2015 £131,916).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is a multi-employer pension scheme. The trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The trust has set out above the information available on the scheme.

#### Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 14.4% for employers and 5.5- 6.5% for employees.

The estimated value of employer contributions for the forthcoming year is £140,000.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 18 Pensions and similar obligations (Continued)

Total contributions made	2016 £	2015 £
Employer's contributions	135,000	132,000
Employees' contributions	53,000	52,000
Total contributions	188,000	184,000
Principal actuarial assumptions	2016 %	2015 %
Rate of increases in salaries	3.4	3.5
Rate of increase for pensions in payment	1.9	2.0
Discount rate	2.0	3.8
Inflation assumption (CPI)	1.9	2.0

The current mortality assumptions include sufficient allowance for future improvements in mortality rates.  
The assumed life expectations on retirement age 65 are:

	2016 Years	2015 Years
Retiring today		
- Males	23	23
- Females	26	26
Retiring in 20 years		
- Males	25	25
- Females	28	28

#### The academy trust's share of the assets in the scheme

	2016 Fair value £	2015 Fair value £
Equities	1,981,138	1,577,961
Government & corporate bonds	406,252	311,850
Cash	36,932	31,185
Other assets	87,054	64,449
Property	126,624	93,555
Total market value of assets	2,638,000	2,079,000
Actual return on scheme assets - gain/(loss)	407,000	(25,000)

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 18 Pensions and similar obligations

(Continued)

Amounts recognised in the statement of financial activities	2016 £	2015 £
Current service cost (net of employee contributions)	189,000	189,000
Net interest cost	26,000	(24,000)

#### Changes in the present value of defined benefit obligations

2016  
£

Obligations at 1 September 2015	2,826,000
Current service cost	189,000
Interest cost	108,000
Employee contributions	53,000
Actuarial loss	1,484,000
Benefits paid	(36,000)
At 31 August 2016	4,624,000

#### Changes in the fair value of the academy trust's share of scheme assets

2016  
£

Assets at 1 September 2015	2,079,000
Interest income	82,000
Return on plan assets (excluding amounts included in net interest):	
Actuarial gain	325,000
Employer contributions	135,000
Employee contributions	53,000
Benefits paid	(36,000)
At 31 August 2016	2,638,000

# WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 19 Reconciliation of net income/(expenditure) to net cash flows from operating activities

	2016 £	2015 £
Net income/(expenditure) for the reporting period	(202,966)	855,372
Adjusted for:		
Capital grants from DfE/EFA and other capital income	(15,200)	(884,683)
Investment income	(3,449)	(782)
Financing costs	904	156
Defined benefit pension costs less contributions payable	54,000	57,000
Defined benefit pension net finance cost/(income)	26,000	(24,000)
Depreciation of tangible fixed assets	184,342	168,359
(Increase)/decrease in stocks	-	270
(Increase)/decrease in debtors	68,297	57,982
Increase/(decrease) in creditors	(69,643)	(9,946)
<b>Net cash provided by operating activities</b>	<b>42,285</b>	<b>219,728</b>

### 20 Contingent liabilities

At the year-end a contingent liability had arisen relating to legal action being taken against the academy.

Best estimates indicate the matter is likely to be settled for the damages claim of £12,500, with £5,000 of this being reimbursed by the insurers of the the academy.

### 21 Commitments under operating leases

At 31 August 2016 the total future minimum lease payments under non-cancellable operating leases were as follows:

	2016 £	2015 £
Amounts due within one year	22,649	34,548
Amounts due in two and five years	26,285	-
	<b>48,934</b>	<b>34,548</b>

### 22 Capital commitments

	2016 £	2015 £
Expenditure contracted for but not provided in the accounts	39,035	-

Relating to works at Wainstalls School.

# **WHITEHILL COMMUNITY ACADEMY MULTI-ACADEMY TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2016***

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### **23 Related party transactions**

Owing to the nature of the academy trust's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which trustees have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the academy trust's financial regulations and normal procurement procedures.

No such transactions were conducted in the year.

### **24 Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.