

REGISTERED NUMBER: 07558516 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

Aurac Sound & Vision Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Aurac Sound & Vision Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTOR:

G W Russell

REGISTERED OFFICE:

33 High Street
Billingshurst
West Sussex
RH14 9PP

REGISTERED NUMBER:

07558516 (England and Wales)

ACCOUNTANTS:

Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		1,328		765
CURRENT ASSETS					
Stocks		165,036		154,736	
Cash in hand		48		58	
		165,084		154,794	
CREDITORS					
Amounts falling due within one year	5	161,473		151,863	
NET CURRENT ASSETS			3,611		2,931
TOTAL ASSETS LESS CURRENT LIABILITIES			4,939		3,696
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			4,839		3,596
SHAREHOLDERS' FUNDS			4,939		3,696

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 September 2018 and were signed by:

G W Russell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Aurac Sound & Vision Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	5,107
Additions	<u>1,130</u>
At 31 March 2018	<u>6,237</u>
DEPRECIATION	
At 1 April 2017	4,342
Charge for year	<u>567</u>
At 31 March 2018	<u>4,909</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,328</u>
At 31 March 2017	<u>765</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	14,696	16,518
Trade creditors	24,145	28,288
Taxation and social security	1,042	1,123
Other creditors	<u>121,590</u>	<u>105,934</u>
	<u>161,473</u>	<u>151,863</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.