

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

D ZAMBELIS STONE MACHINERY LTD

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FOR THE YEAR ENDED 31 March 2020**

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D ZAMBELIS STONE MACHINERY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2020**

DIRECTORS: D Zambelis
S Zambelis

SECRETARY: S Zambelis

REGISTERED OFFICE: 42-44 Cuttlers Road
South Woodham Ferrers
Essex
CM3 5XJ

REGISTERED NUMBER: 07558284 (England and Wales)

ACCOUNTANTS: Richmond Gatehouse LLP
1053 London Road
Leigh-on-sea
Essex
SS9 3JP

BALANCE SHEET
31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	56,121	42,732
CURRENT ASSETS			
Stocks		1,500	4,000
Debtors	5	166,362	151,935
Cash at bank and in hand		<u>190,790</u>	<u>207,009</u>
		358,652	362,944
CREDITORS			
Amounts falling due within one year	6	<u>(72,787)</u>	<u>(141,011)</u>
NET CURRENT ASSETS		<u>285,865</u>	<u>221,933</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		341,986	264,665
CREDITORS			
Amounts falling due after more than one year	7	<u>(17,276)</u>	<u>-</u>
NET ASSETS		<u>324,710</u>	<u>264,665</u>
CAPITAL AND RESERVES			
Called up share capital	8	4	4
Retained earnings	9	<u>324,706</u>	<u>264,661</u>
SHAREHOLDERS' FUNDS		<u>324,710</u>	<u>264,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 July 2020 and were signed on its behalf by:

D Zambelis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2020**

1. STATUTORY INFORMATION

D Zambelis Stone Machinery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2019	1,997	40,333	16,495	4,710	63,535
Additions	-	-	31,284	4,368	35,652
Disposals	-	-	(16,495)	-	(16,495)
At 31 March 2020	<u>1,997</u>	<u>40,333</u>	<u>31,284</u>	<u>9,078</u>	<u>82,692</u>
DEPRECIATION					
At 1 April 2019	399	8,067	9,897	2,440	20,803
Charge for year	399	8,067	6,257	942	15,665
Eliminated on disposal	-	-	(9,897)	-	(9,897)
At 31 March 2020	<u>798</u>	<u>16,134</u>	<u>6,257</u>	<u>3,382</u>	<u>26,571</u>
NET BOOK VALUE					
At 31 March 2020	<u>1,199</u>	<u>24,199</u>	<u>25,027</u>	<u>5,696</u>	<u>56,121</u>
At 31 March 2019	<u>1,598</u>	<u>32,266</u>	<u>6,598</u>	<u>2,270</u>	<u>42,732</u>

5. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	15,862	1,935
Other debtors	<u>150,000</u>	<u>150,000</u>
	<u>165,862</u>	<u>151,935</u>
Amounts falling due after more than one year:		
Other debtors	<u>500</u>	<u>-</u>
Aggregate amounts	<u>166,362</u>	<u>151,935</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	5,759	-
Trade creditors	10,716	35,145
Taxation and social security	52,592	98,371
Other creditors	<u>3,720</u>	<u>7,495</u>
	<u>72,787</u>	<u>141,011</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	<u>17,276</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2020 £	2019 £
2	Ordinary	£1	2	2
2	A Ordinary	1	<u>2</u>	<u>2</u>
			<u>4</u>	<u>4</u>

9. RESERVES

	Retained earnings £
At 1 April 2019	264,661
Profit for the year	117,045
Dividends	<u>(57,000)</u>
At 31 March 2020	<u>324,706</u>

10. RELATED PARTY DISCLOSURES

During the year, a dividend of £28,500 (2019: £40,400) was paid to the directors.

The company owes £150,000 (2019: £150,000) to D Zambelis Holdings Ltd, a company under common control.

11. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by Mr D Zambelis and Mrs S Zambelis.

D ZAMBELIS STONE MACHINERY LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
D ZAMBELIS STONE MACHINERY LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Richmond Gatehouse LLP
1053 London Road
Leigh-on-sea
Essex
SS9 3JP

9 July 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.