

REGISTERED NUMBER: 07557986 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Dan Snaith Limited

Dan Snaith Limited (Registered number: 07557986)

Contents of the Financial Statements
for the year ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Dan Snaith Limited

Company Information **for the year ended 31 March 2018**

Directors:

Mrs N Kapoor
D V Snaith

Registered office:

62 Alkham Road
London
N16 6XF

Registered number:

07557986 (England and Wales)

Accountants:

Bothwells Accountants Ltd
39 Bush Farm Drive
Brighton
East Sussex
BN41 2GY

Dan Snaith Limited (Registered number: 07557986)

Balance Sheet
31 March 2018

		2018		2017	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		15,327		14,037
Current assets					
Debtors	5	26,430		1,436	
Cash at bank and in hand		<u>664,878</u>		<u>469,090</u>	
		691,308		470,526	
Creditors					
Amounts falling due within one year	6	<u>150,869</u>		<u>127,625</u>	
Net current assets			<u>540,439</u>		<u>342,901</u>
Total assets less current liabilities			<u>555,766</u>		<u>356,938</u>
Provisions for liabilities			<u>2,828</u>		<u>2,807</u>
Net assets			<u>552,938</u>		<u>354,131</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>552,838</u>		<u>354,031</u>
			<u>552,938</u>		<u>354,131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Dan Snaith Limited (Registered number: 07557986)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2018 and were signed on its behalf by:

D V Snaith - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2018

1. Statutory information

Dan Snaith Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 March 2018

2. **Accounting policies - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 2 (2017 - 2).

4. **Tangible fixed assets**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2017	107,976	137,006	-	244,982
Additions	-	7,401	400	7,801
At 31 March 2018	107,976	144,407	400	252,783
Depreciation				
At 1 April 2017	107,976	122,969	-	230,945
Charge for year	-	6,379	132	6,511
At 31 March 2018	107,976	129,348	132	237,456
Net book value				
At 31 March 2018	-	15,059	268	15,327
At 31 March 2017	-	14,037	-	14,037

5. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	6,928	-
Other debtors	19,502	1,436
	<u>26,430</u>	<u>1,436</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

6. **Creditors: amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	52	2,318
Taxation and social security	80,099	65,722
Other creditors	70,718	59,585
	<u>150,869</u>	<u>127,625</u>

7. **Related party disclosures**

During the year the directors provided the company with an interest free loan which was unsecured and repayable on demand. The balance outstanding at the end of the year was £69,219 (2017:£59,034).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.