

MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

**Company Registration Number:
07557862 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

Company Information for the Period Ended 31st March 2015

Director:	Mrs S Tucker
Registered office:	1 St Marys Mews Stafford Staffordshire ST16 2AR
Company Registration Number:	07557862 (England and Wales)

MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	5	1	237
Total fixed assets:		1	237
Current assets			
Stocks:		22,500	14,500
Debtors:	6	4,102	2,299
Cash at bank and in hand:		3,124	5,959
Total current assets:		29,726	22,758
Creditors			
Creditors: amounts falling due within one year	7	17,242	9,447
Net current assets (liabilities):		12,484	13,311
Total assets less current liabilities:		12,485	13,548
Total net assets (liabilities):		12,485	13,548

The notes form part of these financial statements

MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	8	1	1
Profit and Loss account:		12,484	13,547
Total shareholders funds:		<u>12,485</u>	<u>13,548</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs S Tucker

Status: Director

The notes form part of these financial statements

MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings – 25% on cost

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Hire purchase and leasing commitments Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

5. Tangible assets

	Total
Cost	£
At 01st April 2014:	948
At 31st March 2015:	948
Depreciation	
At 01st April 2014:	711
Charge for year:	236
At 31st March 2015:	947
Net book value	
At 31st March 2015:	1
At 31st March 2014:	237

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

6. Debtors

	2015	2014
	£	£
Prepayments and accrued income:	4,102	2,299
Total:	<u>4,102</u>	<u>2,299</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

7. Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors:	3,316	1,550
Taxation and social security:	261	464
Accruals and deferred income:	1,096	1,029
Other creditors:	12,569	6,404
Total:	17,242	9,447

Other creditors includes directors loans of £10,444 (2014 £2,579).

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

8. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

