

# **C. Mills Construction Ltd**

**Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019**

## **C. Mills Construction Ltd**

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## **C. Mills Construction Ltd**

### **Company Information**

**Director** CP Mills

**Registered office** 107 Sorrell Bank  
Linton Glade  
Croydon  
Surrey  
CR0 9LX

**Accountants** A S Partnership Ltd  
Chartered Certified Accountants  
158 Stafford Road  
Wallington  
Surrey  
SM6 9BS

**C. Mills Construction Ltd**  
**(Registration number: 07557092)**  
**Balance Sheet as at 31 March 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	1,725	2,000
<b>Current assets</b>			
Stocks	<u>4</u>	400	300
Debtors	<u>5</u>	8,544	3,019
Cash at bank and in hand		-	4
		8,944	3,323
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(9,713)	(4,616)
<b>Net current liabilities</b>		(769)	(1,293)
<b>Total assets less current liabilities</b>		956	707
<b>Provisions for liabilities</b>		(328)	(380)
<b>Net assets</b>		<u>628</u>	<u>327</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		528	227
<b>Total equity</b>		<u>628</u>	<u>327</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

As permitted by s444A and s444(5A) of the Companies Act 2006, the directors have not included to the Registrar a copy of the directors report, profit and loss account and associated notes.

The notes on pages 4 to 8 form an integral part of these financial statements.



**C. Mills Construction Ltd**

**(Registration number: 07557092)**

**Balance Sheet as at 31 March 2019**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 December 2019

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CP Mills

Director

The notes on pages 4 to 8 form an integral part of these financial statements.  
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## **C. Mills Construction Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

#### **1 General information**

The company is a incorporated in United Kingdom.

The address of its registered office is:

107 Sorrell Bank

Linton Glade

Croydon

Surrey

CR0 9LX

These financial statements were authorised for issue by the director on 23 December 2019.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance

## **C. Mills Construction Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



## **C. Mills Construction Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## C. Mills Construction Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### 3 Tangible assets

	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2018	4,375	4,325	8,700
Additions	-	300	300
	<hr/> 4,375	<hr/> 4,625	<hr/> 9,000
At 31 March 2019	<hr/> 4,375	<hr/> 4,625	<hr/> 9,000
<b>Depreciation</b>			
At 1 April 2018	3,791	2,909	6,700
Charge for the year	146	429	575
	<hr/> 3,937	<hr/> 3,338	<hr/> 7,275
At 31 March 2019	<hr/> 3,937	<hr/> 3,338	<hr/> 7,275
<b>Carrying amount</b>			
At 31 March 2019	<hr/> <hr/> 438	<hr/> <hr/> 1,287	<hr/> <hr/> 1,725
At 31 March 2018	<hr/> <hr/> 584	<hr/> <hr/> 1,416	<hr/> <hr/> 2,000

#### 4 Stocks

	2019 £	2018 £
Other inventories	<hr/> 400	<hr/> 300

#### 5 Debtors

	2019 £	2018 £
Other debtors	<hr/> 8,544	<hr/> 3,019
Total current trade and other debtors	<hr/> <hr/> 8,544	<hr/> <hr/> 3,019

#### 6 Creditors

# C. Mills Construction Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2019

	Note	2019 £	2018 £
<b>Due within one year</b>			
Bank loans and overdrafts		343	-
Other creditors		9,370	4,616
		<u>9,713</u>	<u>4,616</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

### 8 Related party transactions

#### Transactions with directors

	At 1 April 2018 £	Advances to directors £	At 31 March 2019 £
<b>2019</b>			
<b>CP Mills</b>			
Overdrawn directors account	1,867	4,170	6,037

	At 1 April 2017 £	Repayments by director £	At 31 March 2018 £
<b>2018</b>			
<b>CP Mills</b>			
Overdrawn directors account	1,959	(92)	1,867

#### Directors' remuneration

The director's remuneration for the year was as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Remuneration	<u>8,400</u>	<u>8,160</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.