

# C. Mills Construction Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

# **C. Mills Construction Ltd**

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**C. Mills Construction Ltd**

**(Registration number: 07557092)**

**Abbreviated Balance Sheet as at 31 March 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	2,444	2,482
<b>Current assets</b>			
Stocks		500	400
Debtors	<u>3</u>	3,216	3,507
Cash at bank and in hand		1,623	585
		<hr/>	<hr/>
		5,339	4,492
Creditors: Amounts falling due within one year		(5,868 )	(4,559 )
		<hr/>	<hr/>
Net current liabilities		(529)	(67)
		<hr/>	<hr/>
Total assets less current liabilities		1,915	2,415
Provisions for liabilities		(558)	(444)
Accruals and deferred income		(1,046 )	(880)
		<hr/>	<hr/>
Net assets		311	1,091
		<hr/>	<hr/>

## Capital and reserves

Called up share capital	<u>4</u>	100	100
Profit and loss account		211	991
		<hr/>	<hr/>
Shareholders funds		311	1,091
		<hr/>	<hr/>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 23 December 2016

The notes on pages 3 to 5 form an integral part of these financial statements.

**C. Mills Construction Ltd**

**(Registration number: 07557092)**

**Abbreviated Balance Sheet as at 31 March 2016**

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M r  
Director

C P

M i l l s

The notes on pages 3 to 5 form an integral part of these financial statements.

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## **C. Mills Construction Ltd**

### **Notes to the Abbreviated Accounts**

#### **1 Accounting policies**

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Revenue recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Provisions**

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## C. Mills Construction Ltd

### Notes to the Abbreviated Accounts

#### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	6,959	6,959
Additions	776	776
	<hr/>	<hr/>
At 31 March 2016	7,735	7,735
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2015	4,477	4,477
Charge for the year	814	814
	<hr/>	<hr/>
At 31 March 2016	5,291	5,291
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2016	2,444	2,444
	<hr/>	<hr/>
At 31 March 2015	2,482	2,482
	<hr/>	<hr/>

#### 3 Debtors

Debtors includes £1,054 (2015 - £1,054) receivable after more than one year.





# C. Mills Construction Ltd

## Notes to the Abbreviated Accounts

### 4 Share capital

#### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

### 5 Related party transactions

#### Transactions with directors

	At 1 April 2015	Advances to directors	Repayments by director	Other payments made to company by director	At 31 March 2016
	£	£	£	£	£
2016					
Mr CP Mills					
	2,453	-	(791)	-	1,662

Repayments by director	At 31 March 2015	Other payments
At 31 March 2015		

