

AKBAR & SONS LIMITED
ANNUAL COMPANY UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

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AKBAR & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	Asghar Shah
Secretary	Asghar Shah
Company Number	07556888 (England and Wales)
Registered Office	279 HIGH STREET HOUNSLOW TW3 1EF
Accountants	FAM Chartered Certified Accountants Suite 11 Fitzroy House, Lynwood Drive Worcester Park Surrey KT4 7AT

AKBAR & SONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	4,400	5,500
Current assets			
Inventories	5	230,493	187,192
Debtors	6	55,995	39,813
Cash at bank and in hand		11,419	28,153
		<u>297,907</u>	<u>255,158</u>
Creditors: amounts falling due within one year	7	(2,558)	(6,638)
Net current assets		<u>295,349</u>	<u>248,520</u>
Total assets less current liabilities		299,749	254,020
Creditors: amounts falling due after more than one year	8	(334,000)	(249,000)
Net (liabilities)/assets		<u>(34,251)</u>	<u>5,020</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(34,252)	5,019
Shareholders' funds		<u>(34,251)</u>	<u>5,020</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 August 2018.

Asghar Shah
Director

Company Registration No. 07556888

AKBAR & SONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

AKBAR & SONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07556888. The registered office is 279 HIGH STREET, HOUNSLOW, TW3 1EF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided on prorata basis in order to write off the assets over their estimated useful lives.

Fixtures & fittings	20%
Computer equipment	20%

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Going concern

These financial statements has been prepared on going concern basis. There is any no information, event or evidence which cause to believe that business could not be operated for forceable future.

AKBAR & SONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2017	3,000	2,500	5,500
At 31 March 2018	3,000	2,500	5,500
Depreciation			
Charge for the year	600	500	1,100
At 31 March 2018	600	500	1,100
Net book value			
At 31 March 2018	2,400	2,000	4,400
At 31 March 2017	3,000	2,500	5,500
5 Inventories	2018	2017	
	£	£	
Finished goods	230,493	187,192	
	230,493	187,192	
6 Debtors	2018	2017	
	£	£	
Trade debtors	55,995	39,813	
7 Creditors: amounts falling due within one year	2018	2017	
	£	£	
Taxes and social security	-	3,305	
Other creditors	2,558	3,333	
	2,558	6,638	
8 Creditors: amounts falling due after more than one year	2018	2017	
	£	£	
Other creditors	334,000	249,000	

DIRECTOR'S LOAN:

Above stated Creditors is DIRECTOR LONG TERM LOAN - ASGHAR SHAH INVESTMENT which is given to the business on zero interest rate and without any Charge on the company asset and No Repayment Priority on any External Debt & Liability. It is permanent investment in the business(Director's Loan is unsecured and is subordinated in favour of the third-party creditors).

9 Average number of employees

During the year the average number of employees was 0 (2017: 3).

