

Registration number: 07556305

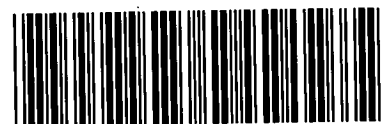
# PCTECH (UK) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

**Whitnalls**  
Chartered Certified Accountants  
Cotton House  
Old Hall Street  
Liverpool  
L3 9TX

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22/12/2018 #3  
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# **PCTECH (UK) Limited**

## **Contents**

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

## **PCTECH (UK) Limited**

### **Company Information for the Year Ended 31 March 2018**

<b>Director</b>	P Choi
<b>Registered office</b>	1st Floor Cotton House Old Hall Street Liverpool Merseyside L3 9TX
<b>Accountants</b>	Whitnalls Chartered Certified Accountants Cotton House Old Hall Street Liverpool L3 9TX

**PCTECH (UK) Limited**  
**(Registration number: 07556305)**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	3	8,460	7,991
Cash at bank and in hand		<u>8,150</u>	<u>9,533</u>
		16,610	17,524
<b>Creditors: Amounts falling due within one year</b>	4	<u>(14,428)</u>	<u>(11,638)</u>
<b>Net assets</b>		<u>2,182</u>	<u>5,886</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>2,181</u>	<u>5,885</u>
<b>Total equity</b>		<u>2,182</u>	<u>5,886</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

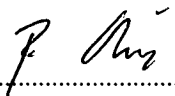
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on .....19/12/2018.....

.....  


P Choi  
Director

# **PCTECH (UK) Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **2 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).<sup>a</sup>

# **PCTECH (UK) Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **3 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,460	7,413
Other debtors	<u>-</u>	<u>578</u>
	<u><u>8,460</u></u>	<u><u>7,991</u></u>

### **4 Creditors**

#### **Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Due within one year</b>			
Loans and borrowings	5	356	-
Trade creditors		-	156
Taxation and social security		13,371	11,482
Accruals and deferred income		<u>701</u>	<u>-</u>
		<u><u>14,428</u></u>	<u><u>11,638</u></u>

### **5 Loans and borrowings**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Current loans and borrowings</b>		
Other borrowings	<u>356</u>	<u>-</u>

### **6 Share capital**

#### **Allotted, called up and fully paid shares**

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1