

**REGISTERED NUMBER: 07556256 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**KAREN HAYES MEDICAL LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**KAREN HAYES MEDICAL LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2017**

**DIRECTOR:** Ms K J Hayes

**SECRETARY:**

**REGISTERED OFFICE:** 54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**REGISTERED NUMBER:** 07556256 (England and Wales)

**ACCOUNTANTS:** KNIGHT WHEELER LIMITED  
Chartered Accountants  
54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**KAREN HAYES MEDICAL LIMITED (REGISTERED NUMBER: 07556256)**

**BALANCE SHEET**  
**31 March 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	3	1,002	1,463
<b>CURRENT ASSETS</b>			
Stocks		800	1,000
Debtors	4	612	-
Cash at bank		<u>46,921</u>	<u>41,251</u>
		48,333	42,251
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(10,207)</u>	<u>(17,561)</u>
<b>NET CURRENT ASSETS</b>		<u>38,126</u>	<u>24,690</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>39,128</u>	<u>26,153</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>39,028</u>	<u>26,053</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>39,128</u>	<u>26,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 July 2017 and were signed by:

Ms K J Hayes - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Karen Hayes Medical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company and rounded to the nearest £.

**Turnover**

Turnover represents the value of the supply of medical products and services during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other 'deferred tax' assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2017

3. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016 and 31 March 2017	<u>2,108</u>	<u>396</u>	<u>2</u>	<u>2,506</u>
<b>DEPRECIATION</b>				
At 1 April 2016	844	199	-	1,043
Charge for year	<u>422</u>	<u>39</u>	<u>-</u>	<u>461</u>
At 31 March 2017	<u>1,266</u>	<u>238</u>	<u>-</u>	<u>1,504</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>842</u>	<u>158</u>	<u>2</u>	<u>1,002</u>
At 31 March 2016	<u>1,264</u>	<u>197</u>	<u>2</u>	<u>1,463</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>612</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	7,287	7,494
Other creditors	<u>2,920</u>	<u>10,067</u>
	<u>10,207</u>	<u>17,561</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.