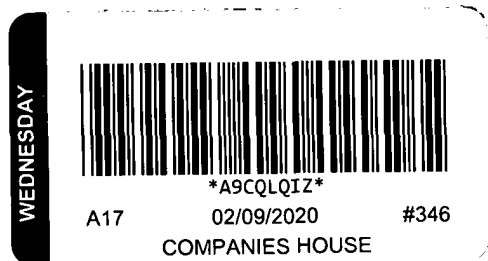


**OPUMO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**



**OPUMO LIMITED
UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

OPUMO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	NJ Ayoub HJ Beattie
Company Number	07555986 (England and Wales)
Registered Office	66 High Street Milton-Under-Wychwood Chipping Norton OX7 6LE
Accountants	PennyBooks Limited 27 Old Gloucester Street London WC1N 3AX

OPUMO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	469,510	291,279
Tangible assets	5	2,528	1,362
		<u>472,038</u>	<u>292,641</u>
Current assets			
Inventories	6	14,494	31,994
Debtors	7	81,614	66,562
Cash at bank and in hand		150,843	10,837
		<u>246,951</u>	<u>109,393</u>
Creditors: amounts falling due within one year	8	(159,498)	(292,857)
Net current assets/(liabilities)		<u>87,453</u>	<u>(183,464)</u>
Net assets		<u>559,491</u>	<u>109,177</u>
Capital and reserves			
Called up share capital		178	148
Share premium		2,139,808	960,638
Profit and loss account		(1,580,495)	(851,609)
Shareholders' funds		<u>559,491</u>	<u>109,177</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2020 and were signed on its behalf by



HJ Beattie
Director

Company Registration No. 07555986

OPUMO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Opumo Limited is a private company, limited by shares, registered in England and Wales, registration number 07555986. The registered office is 66 High Street, Milton-Under-Wychwood, Chipping Norton, OX7 6LE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents the agency commissions net of tax generated from the sales made by third parties as a result of usage of the company's platform.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Office equipment - 25% on cost

Intangible fixed assets

Intangible fixed assets are initially measured as cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

Computer software is being amortised evenly over its estimated useful life of three years.

Presentation currency

The accounts are presented in £ sterling.

Inventories

Inventories have been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

OPUMO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Intangible fixed assets	Development Costs	Computer software	Total
	£	£	£
Cost			
At 1 April 2019	119,364	352,321	471,685
Additions	103,670	296,984	400,654
At 31 March 2020	223,034	649,305	872,339
Amortisation			
At 1 April 2019	61,889	118,517	180,406
Charge for the year	58,009	164,414	222,423
At 31 March 2020	119,898	282,931	402,829
Net book value			
At 31 March 2020	103,136	366,374	469,510
At 31 March 2019	57,475	233,804	291,279

5 Tangible fixed assets	Office equipment
	£
Cost or valuation	
At 1 April 2019	At cost
Additions	10,062
At 31 March 2020	4,463
	14,525
Depreciation	
At 1 April 2019	8,700
Charge for the year	3,297
At 31 March 2020	11,997
Net book value	
At 31 March 2020	2,528
At 31 March 2019	1,362

6 Inventories	2020	2019
	£	£
Finished goods	14,494	31,994
	14,494	31,994

7 Debtors	2020	2019
	£	£
Trade debtors	5,533	-
Deferred tax asset	50,521	50,521
VAT	25,560	16,041
	81,614	66,562

OPUMO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

8 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	96,179	172,444
Trade creditors	13,265	9,439
Taxes and social security	25,287	7,000
Other creditors	5,600	693
Loans from directors	-	19,063
Accruals	19,167	5,000
Credit card	-	79,218
	<u>159,498</u>	<u>292,857</u>

9 Average number of employees

During the year the average number of employees was 11 (2019: 9).