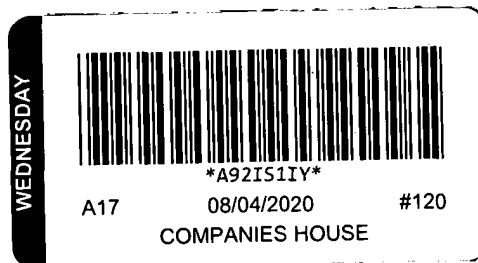


**OPUMO LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019**



**OPUMO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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<b>Directors</b>	NJ Ayoub HJ Beattie
<b>Company Number</b>	07555986 (England and Wales)
<b>Registered Office</b>	65 ALFRED ROAD 203 LONDON W2 5EU ENGLAND
<b>Accountants</b>	PennyBooks Limited 27 Old Gloucester Street London WC1N 3AX

**OPUMO LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	291,279	131,898
Tangible assets	5	1,362	2,606
		<u>292,641</u>	<u>134,504</u>
<b>Current assets</b>			
Inventories	6	31,994	24,862
Debtors	7	66,562	66,763
Cash at bank and in hand		10,837	416,686
		<u>109,393</u>	<u>508,311</u>
<b>Creditors: amounts falling due within one year</b>	8	(292,857)	(354,437)
<b>Net current (liabilities)/assets</b>		<u>(183,464)</u>	<u>153,874</u>
<b>Net assets</b>		<u>109,177</u>	<u>288,378</u>
<b>Capital and reserves</b>			
Called up share capital		148	134
Share premium		960,638	760,652
Profit and loss account		(851,609)	(472,408)
<b>Shareholders' funds</b>		<u>109,177</u>	<u>288,378</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 April 2020.

  
NJ Ayoub  
Director

Company Registration No. 07555986

**OPUMO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Statutory information**

Opumo Limited is a private company, limited by shares, registered in England and Wales, registration number 07555986. The registered office is 65 ALFRED ROAD, 203, LONDON, W2 5EU, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2017.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Turnover***

Turnover represents the agency commissions net of tax generated from the sales made by third parties as a result of usage of the company's platform.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Office equipment - 25% on cost

***Intangible fixed assets***

Intangible fixed assets are initially measured as cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

Computer software is being amortised evenly over its estimated useful life of three years.

***Presentation currency***

The accounts are presented in £ sterling.

***Inventories***

Inventories have been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**OPUMO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

<b>4 Intangible fixed assets</b>	<b>Development Costs £</b>	<b>Computer Software £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2018	83,712	113,151	196,863
Additions	35,652	239,170	274,822
At 31 March 2019	119,364	352,321	471,685
<b>Amortisation</b>			
At 1 April 2018	27,625	37,340	64,965
Charge for the year	34,264	81,177	115,441
At 31 March 2019	61,889	118,517	180,406
<b>Net book value</b>			
At 31 March 2019	57,475	233,804	291,279
At 31 March 2018	56,087	75,811	131,898
<b>5 Tangible fixed assets</b>			<b>Office equipment £</b>
<b>Cost or valuation</b>			At cost
At 1 April 2018			8,942
Additions			1,120
At 31 March 2019			10,062
<b>Depreciation</b>			
At 1 April 2018			6,336
Charge for the year			2,364
At 31 March 2019			8,700
<b>Net book value</b>			
At 31 March 2019			1,362
At 31 March 2018			2,606
<b>6 Inventories</b>		<b>2019 £</b>	<b>2018 £</b>
Finished goods		31,994	24,862
		31,994	24,862
<b>7 Debtors</b>		<b>2019 £</b>	<b>2018 £</b>
Deferred tax asset		50,521	50,521
VAT		16,041	2,243
Director's current accounts		-	13,999
		66,562	66,763

**OPUMO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**8 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	172,444	228,056
Trade creditors	9,439	45,242
Taxes and social security	7,000	7,017
Other creditors	693	246
Loans from directors	19,063	19,063
Accruals	5,000	10,000
Credit Card	79,218	44,813
	<u>292,857</u>	<u>354,437</u>

**9 Average number of employees**

During the year the average number of employees was 9 (2018: 7).