

Registration number: 07555917

Mumbles & Gower Tourist Association Ltd

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

AMENDED



Tim Taylor & Co Ltd
65 Newton Road
Mumbles
Swansea
SA3 4BL

Mumbles & Gower Tourist Association Ltd
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Mumbles & Gower Tourist Association Ltd
(Registration number: 07555917)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		8,641	10,067
Current assets			
Stocks		1,000	1,239
Cash at bank and in hand		13,204	9,838
		14,204	11,077
Creditors: Amounts falling due within one year		(5,978)	(4,635)
Net current assets		8,226	6,442
Net assets		16,867	16,509
Capital and reserves			
Other reserves		22,645	22,645
Profit and loss account		(5,778)	(6,136)
Shareholders' funds		16,867	16,509

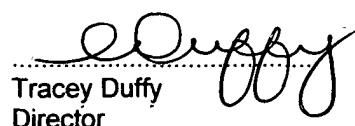
For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 September 2014 and signed on its behalf by:


Tracey Duffy
Director

Mumbles & Gower Tourist Association Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	10% straight line basis
Office equipment	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	12,802	12,802
At 31 December 2013	12,802	12,802
Depreciation		
At 1 January 2013	2,735	2,735
Charge for the year	1,426	1,426
At 31 December 2013	4,161	4,161
Net book value		
At 31 December 2013	8,641	8,641
At 31 December 2012	10,067	10,067

Mumbles & Gower Tourist Association Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

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3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.