

Registration number 07555917

Mumbles & Gower Tourist Association Ltd

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Tim Taylor & Co Ltd
65 Newton Road
Mumbles
Swansea
SA3 4BL



Mumbles & Gower Tourist Association Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Mumbles & Gower Tourist Association Ltd
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mumbles & Gower Tourist Association Ltd for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Mumbles & Gower Tourist Association Ltd, as a body, in accordance with the terms of our engagement letter dated 27 November 2012. Our work has been undertaken solely to prepare for your approval the accounts of Mumbles & Gower Tourist Association Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mumbles & Gower Tourist Association Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mumbles & Gower Tourist Association Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Mumbles & Gower Tourist Association Ltd. You consider that Mumbles & Gower Tourist Association Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mumbles & Gower Tourist Association Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Tim Taylor & Co Ltd
65 Newton Road
Mumbles
Swansea
SA3 4BL

Date:

4/7/13

Mumbles & Gower Tourist Association Ltd
(Registration number: 07555917)
Abbreviated Balance Sheet at 31 December 2012

| | 31 December 2012 £ | 31 December 2011 £ |
|---|-----------------------------|-----------------------------|
| Note | | |
| Fixed assets | | |
| Tangible fixed assets | 10,067 | 11,033 |
| Current assets | | |
| Stocks | 1,239 | 1,050 |
| Cash at bank and in hand | 9,838 | 8,007 |
| | 11,077 | 9,057 |
| Creditors Amounts falling due within one year | (4,635) | (2,333) |
| Net current assets | 6,442 | 6,724 |
| Net assets | 16,509 | 17,757 |
| Capital and reserves | | |
| Other reserves | 22,645 | 22,645 |
| Profit and loss account | (6,136) | (4,888) |
| Shareholders' funds | 16,509 | 17,757 |

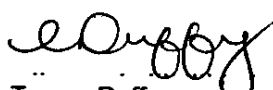
For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 4/7/13... and signed on its behalf by


Tracey Duffy
Director

Mumbles & Gower Tourist Association Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Fixtures & fittings | 10% straight line basis |
| Office equipment | 25% straight line basis |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Mumbles & Gower Tourist Association Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... continued

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|--------------------|
| Cost | | |
| At 1 January 2012 | 12,343 | 12,343 |
| Additions | <u>459</u> | <u>459</u> |
| At 31 December 2012 | <u>12,802</u> | <u>12,802</u> |
| Depreciation | | |
| At 1 January 2012 | 1,310 | 1,310 |
| Charge for the year | <u>1,425</u> | <u>1,425</u> |
| At 31 December 2012 | <u>2,735</u> | <u>2,735</u> |
| Net book value | | |
| At 31 December 2012 | <u>10,067</u> | <u>10,067</u> |
| At 31 December 2011 | <u>11,033</u> | <u>11,033</u> |

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.