

Registration number 07555917

Mumbles Tourist Association Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Period from 8 March 2011 to 31 December 2011

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Mumbles Tourist Association Limited
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Mumbles Tourist Association Limited
(Registration number: 07555917)
Abbreviated Balance Sheet at 31 December 2011

| | Note | 31 December 2011 £ |
|---|------|-----------------------------|
| Fixed assets | | |
| Tangible fixed assets | | 11,033 |
| Current assets | | |
| Stocks | | 1,050 |
| Cash at bank and in hand | | 8,007 |
| | | 9,057 |
| Creditors Amounts falling due within one year | | (2,333) |
| Net current assets | | 6,724 |
| Net assets | | 17,757 |
| Capital and reserves | | |
| Other reserves | | 22,645 |
| Profit and loss account | | (4,888) |
| Shareholders' funds | | 17,757 |

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 27 November 2012 and signed on its behalf by


Tracey Duffy
Director

Mumbles Tourist Association Limited
Notes to the Abbreviated Accounts for the Period from 8 March 2011 to 31
December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Fixtures & fittings | 10% straight line basis |
| Office equipment | 25% straight line basis |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|----------------------|
| Cost | | |
| Additions | 12,343 | 12,343 |
| At 31 December 2011 | <u>12,343</u> | <u>12,343</u> |
| Depreciation | | |
| Charge for the period | 1,310 | 1,310 |
| At 31 December 2011 | <u>1,310</u> | <u>1,310</u> |
| Net book value | | |
| At 31 December 2011 | <u><u>11,033</u></u> | <u><u>11,033</u></u> |

Mumbles Tourist Association Limited
Notes to the Abbreviated Accounts for the Period from 8 March 2011 to 31
December 2011

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3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.