

Alan Harris Solicitors Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 April 2018

Registration number: 07554697

Alan Harris Solicitors Limited

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Alan Harris Solicitors Limited

Balance Sheet

30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	263,944	351,925
Tangible assets	<u>5</u>	8,189	7,605
		<u>272,133</u>	<u>359,530</u>
Current assets			
Stocks		480	480
Debtors	<u>6</u>	88,070	58,321
Cash at bank and in hand		<u>15,238</u>	<u>42,892</u>
		103,788	101,693
Creditors: Amounts falling due within one year	<u>7</u>	<u>(97,327)</u>	<u>(162,978)</u>
Net current assets/(liabilities)		<u>6,461</u>	<u>(61,285)</u>
Total assets less current liabilities		278,594	298,245
Provisions for liabilities		<u>(1,392)</u>	<u>(1,293)</u>
Net assets		<u>277,202</u>	<u>296,952</u>
Capital and reserves			
Called up share capital		8	8
Profit and loss account		<u>277,194</u>	<u>296,944</u>
Total equity		<u>277,202</u>	<u>296,952</u>

The notes on pages 3 to 8 form an integral part of these financial statements.

Alan Harris Solicitors Limited

Balance Sheet

30 April 2018

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 January 2019 and signed on its behalf by:

.....
Mr K L B Papenfus
Director

.....
Mr A Hill
Director

.....
Mrs S J Ackland
Director

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The notes on pages 3 to 8 form an integral part of these financial statements.

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Notes to the Financial Statements

Year Ended 30 April 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 St Andrew Street
Plymouth
Devon
England
PL1 2AH

These financial statements were authorised for issue by the Board on 28 January 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

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Notes to the Financial Statements

Year Ended 30 April 2018

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% reducing balance basis

Goodwill

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

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Notes to the Financial Statements

Year Ended 30 April 2018

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2017 - 7).

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Notes to the Financial Statements

Year Ended 30 April 2018

4 Intangible assets

	Goodwill £
Cost or valuation	
At 1 May 2017	586,541
At 30 April 2018	586,541
Amortisation	
At 1 May 2017	234,616
Amortisation charge	87,981
At 30 April 2018	322,597
Carrying amount	
At 30 April 2018	263,944
At 30 April 2017	351,925

5 Tangible assets

	Fixtures and fittings £
Cost or valuation	
At 1 May 2017	10,514
Additions	1,494
At 30 April 2018	12,008
Depreciation	
At 1 May 2017	2,909
Charge for the year	910
At 30 April 2018	3,819
Carrying amount	
At 30 April 2018	8,189
At 30 April 2017	7,605

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Notes to the Financial Statements

Year Ended 30 April 2018

6 Debtors

	2018 £	2017 £
Trade debtors	25,049	20,943
Other debtors	59,466	36,544
Prepayments and accrued income	3,555	834
	<u>88,070</u>	<u>58,321</u>

7 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	2,054	1,738
Corporation tax	35,051	31,936
Social security and other taxes	11,182	16,141
Other creditors	41,629	105,505
Accrued expenses	7,411	7,658
	<u>97,327</u>	<u>162,978</u>

8 Share capital

Allotted, called up and fully paid shares

	No.	2018 £	No.	2017 £
Ordinary of £1 each	4	4	4	4
Ordinary A of £1 each	1	1	1	1
Ordinary B of £1 each	1	1	1	1
Ordinary C of £1 each	1	1	1	1
Ordinary D of £1 each	1	1	1	1
	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

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Notes to the Financial Statements

Year Ended 30 April 2018

9 Related party transactions

Advances to directors

	At 1 May 2017 £	Advances to director £	Repayments by director £	At 30 April 2018 £
2018				
Mr A Hill				
Interest free loan and repayable on demand	21,586	(62,105)	38,485	(2,033)
Mr K L B Papenfus				
Interest free loan and repayable on demand	20,560	(59,553)	38,915	(78)

	At 1 May 2016 £	Advances to director £	Repayments by director £	At 30 April 2017 £
2017				
Mr A Hill				
Interest free loan and repayable on demand	37,949	(54,968)	38,605	21,586
Mr K L B Papenfus				
Interest free loan and repayable on demand	41,028	(57,773)	37,305	20,560

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.