

**Alan Harris Solicitors Limited**  
**Annual Report and Unaudited Financial Statements**  
**Period from 1 May 2018 to 31 October 2019**

**Registration number: 07554697**

**Alan Harris Solicitors Limited**

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# Alan Harris Solicitors Limited

## Balance Sheet

31 October 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	-	263,944
Tangible assets	<u>5</u>	100	8,189
		<u>100</u>	<u>272,133</u>
<b>Current assets</b>			
Stocks		-	480
Debtors	<u>6</u>	150,914	88,070
Cash at bank and in hand		12,518	15,238
		<u>163,432</u>	<u>103,788</u>
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(84,328)	(97,327)
<b>Net current assets</b>		<u>79,104</u>	<u>6,461</u>
<b>Total assets less current liabilities</b>		79,204	278,594
<b>Provisions for liabilities</b>		-	(1,392)
<b>Net assets</b>		<u>79,204</u>	<u>277,202</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	8	8
Profit and loss account		79,196	277,194
<b>Total equity</b>		<u>79,204</u>	<u>277,202</u>

# Alan Harris Solicitors Limited

## Balance Sheet

31 October 2019

For the financial period ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 September 2020 and signed on its behalf by:

.....

Mrs S J Ackland

Director

Company Registration Number: 07554697

# **Alan Harris Solicitors Limited**

## **Notes to the Financial Statements**

Period from 1 May 2018 to 31 October 2019

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 St Andrew Street  
Plymouth  
Devon  
PL1 2AH

These financial statements were authorised for issue by the Board on 15 September 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Alan Harris Solicitors Limited

## Notes to the Financial Statements

### Period from 1 May 2018 to 31 October 2019

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% reducing balance basis

#### Goodwill

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods comprises direct materials. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

# **Alan Harris Solicitors Limited**

## **Notes to the Financial Statements**

**Period from 1 May 2018 to 31 October 2019**

### **Financial instruments**

#### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 7 (2018 - 7).

# Alan Harris Solicitors Limited

## Notes to the Financial Statements

Period from 1 May 2018 to 31 October 2019

### 4 Intangible assets

	<b>Goodwill £</b>
<b>Cost or valuation</b>	
At 1 May 2018	586,541
Disposals	<u>(586,541)</u>
At 31 October 2019	<u>-</u>
<b>Amortisation</b>	
At 1 May 2018	322,597
Amortisation eliminated on disposals	<u>(322,597)</u>
At 31 October 2019	<u>-</u>
<b>Carrying amount</b>	
At 31 October 2019	<u><u>-</u></u>
At 30 April 2018	<u><u>263,944</u></u>

### 5 Tangible assets

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 1 May 2018	12,008
Additions	1,171
Disposals	<u>(13,079)</u>
At 31 October 2019	<u>100</u>
<b>Depreciation</b>	
At 1 May 2018	3,819
Eliminated on disposal	<u>(3,819)</u>
At 31 October 2019	<u>-</u>
<b>Carrying amount</b>	
At 31 October 2019	<u><u>100</u></u>
At 30 April 2018	<u><u>8,189</u></u>



# Alan Harris Solicitors Limited

## Notes to the Financial Statements

Period from 1 May 2018 to 31 October 2019

### 6 Debtors

	31 October 2019 £	30 April 2018 £
Trade debtors	-	25,049
Amounts due from associated companies	150,914	-
Other debtors	-	59,466
Prepayments and accrued income	-	3,555
	<u>150,914</u>	<u>88,070</u>

### 7 Creditors

Creditors: amounts falling due within one year

	Note	31 October 2019 £	30 April 2018 £
<b>Due within one year</b>			
Loans and borrowings	8	20,927	-
Trade creditors		11,426	2,054
Corporation tax		39,704	35,051
Social security and other taxes		5,386	11,182
Other creditors		934	41,629
Accrued expenses		5,951	7,411
		<u>84,328</u>	<u>97,327</u>

### 8 Loans and borrowings

	31 October 2019 £	30 April 2018 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>20,927</u>	<u>-</u>

# Alan Harris Solicitors Limited

## Notes to the Financial Statements

Period from 1 May 2018 to 31 October 2019

### 9 Share capital

#### Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary of £1 each	4	4	4	4
Ordinary A of £1 each	1	1	1	1
Ordinary B of £1 each	1	1	1	1
Ordinary C of £1 each	1	1	1	1
Ordinary D of £1 each	1	1	1	1
	8	8	8	8

### 10 Related party transactions

#### Advances to directors

	At 1 May 2018 £	Advances to director £	Repayments by director £	At 31 October 2019 £
<b>2019</b>				
Interest charged at 2.5% and repayable on demand	(78)	(71,854)	43,010	(28,922)
Interest charged at 2.5% and repayable on demand	(2,033)	(73,823)	49,060	(26,796)
<b>2018</b>				
Interest charged at 2.5% and repayable on demand	20,560	(59,553)	38,915	(78)
Interest charged at 2.5% and repayable on demand	21,586	(62,105)	38,485	(2,033)

Due to the sale and transfer of assets of this Company on 31 October 2019, the Directors' loan account balances have been transferred to amounts due from associated companies shown under note 6. The balances that have been transferred are shown above, including the relevant transactions during the year and the appropriate interest charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.