

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
METIS HR LTD

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

METIS HR LTD

**Company Information
for the Year Ended 31 March 2021**

DIRECTOR: Mrs A J Driver

SECRETARY: Mrs A J Driver

REGISTERED OFFICE: Bridge End House
Bacup Road
Waterfoot
Rossendale
Lancashire
BB4 7AW

REGISTERED NUMBER: 07554123 (England and Wales)

ACCOUNTANTS: Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	5	-	-	-	-
Tangible assets	6	<u>5,028</u>	<u>5,028</u>	<u>6,808</u>	<u>6,808</u>
CURRENT ASSETS					
Debtors	7	57,981	105,245		
Cash at bank		<u>72,617</u>	<u>29,171</u>		
		130,598	134,416		
CREDITORS					
Amounts falling due within one year	8	<u>50,740</u>	<u>35,395</u>		
NET CURRENT ASSETS			<u>79,858</u>		<u>99,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			84,886		105,829
CREDITORS					
Amounts falling due after more than one year	9		(27,616)		(61,919)
PROVISIONS FOR LIABILITIES			<u>(959)</u>		<u>(1,294)</u>
NET ASSETS			<u><u>56,311</u></u>		<u><u>42,616</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>56,310</u>		<u>42,615</u>
SHAREHOLDERS' FUNDS			<u><u>56,311</u></u>		<u><u>42,616</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 August 2021 and were signed by:

Mrs A J Driver - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Metis HR Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services, exclusive of value added tax.

Intangible assets

Intangible assets have been written off over the useful economic life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Government grants

Grants are accounted under the accruals model. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in profit or loss in the same period as the related expenditure. Grants of a revenue nature for which there are no future performance-related conditions and costs are recognised as income in the period in which they become receivable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3) .

5. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2020 and 31 March 2021	<u>170</u>
AMORTISATION	
At 1 April 2020 and 31 March 2021	<u>170</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

6. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	13,413	2,314	15,727
Disposals	<u>(298)</u>	<u>(75)</u>	<u>(373)</u>
At 31 March 2021	<u>13,115</u>	<u>2,239</u>	<u>15,354</u>
DEPRECIATION			
At 1 April 2020	7,328	1,591	8,919
Charge for year	1,517	239	1,756
Eliminated on disposal	<u>(276)</u>	<u>(73)</u>	<u>(349)</u>
At 31 March 2021	<u>8,569</u>	<u>1,757</u>	<u>10,326</u>
NET BOOK VALUE			
At 31 March 2021	<u>4,546</u>	<u>482</u>	<u>5,028</u>
At 31 March 2020	<u>6,085</u>	<u>723</u>	<u>6,808</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	18,828	16,924
Other debtors	<u>39,153</u>	<u>88,321</u>
	<u>57,981</u>	<u>105,245</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	5,958	-
Taxation and social security	43,342	19,343
Other creditors	1,440	16,052
	<u>50,740</u>	<u>35,395</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	27,616	-
Other creditors	-	61,919
	<u>27,616</u>	<u>61,919</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	33,574	-
Other loans	-	76,464
	<u>33,574</u>	<u>76,464</u>

Other loans have been personally guaranteed by the director.

A bank loan of £33,574 (2020 - £nil) is secured by a government-backed guarantee against the outstanding facility balance.

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
Mrs A J Driver		
Balance outstanding at start of year	87,627	-
Amounts advanced	32,550	130,627
Amounts repaid	(110,250)	(43,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,927</u>	<u>87,627</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.