

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**METIS HR LTD**

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for the Year Ended 31 March 2020**

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**METIS HR LTD**

**Company Information  
for the Year Ended 31 March 2020**

**DIRECTOR:** Mrs A J Driver

**SECRETARY:** Mrs A J Driver

**REGISTERED OFFICE:** Bridge End House  
Bacup Road  
Waterfoot  
Rossendale  
Lancashire  
BB4 7AW

**REGISTERED NUMBER:** 07554123 (England and Wales)

**ACCOUNTANTS:** Haworths Limited  
Chartered Accountants  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

**METIS HR LTD (REGISTERED NUMBER: 07554123)**

**Balance Sheet  
31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		<u>6,808</u>		<u>9,519</u>
			6,808		9,519
<b>CURRENT ASSETS</b>					
Debtors	7	105,245		24,497	
Cash at bank		<u>29,171</u>		<u>25,958</u>	
		134,416		50,455	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>35,395</u>		<u>28,239</u>	
<b>NET CURRENT ASSETS</b>			<u>99,021</u>		<u>22,216</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			105,829		31,735
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(61,919)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,294)</u>		<u>(1,809)</u>
<b>NET ASSETS</b>			<u>42,616</u>		<u>29,926</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>42,615</u>		<u>29,925</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>42,616</u>		<u>29,926</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 June 2020 and were signed by:

Mrs A J Driver - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Metis HR Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of services, exclusive of value added tax.

**Intangible assets**

Intangible assets have been written off over the useful economic life of 3 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>170</u>
<b>AMORTISATION</b>	
At 1 April 2019 and 31 March 2020	<u>170</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2019	13,413	4,513	17,926
Disposals	-	(2,199)	(2,199)
At 31 March 2020	<u>13,413</u>	<u>2,314</u>	<u>15,727</u>
<b>DEPRECIATION</b>			
At 1 April 2019	5,296	3,111	8,407
Charge for year	2,032	357	2,389
Eliminated on disposal	-	(1,877)	(1,877)
At 31 March 2020	<u>7,328</u>	<u>1,591</u>	<u>8,919</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>6,085</u>	<u>723</u>	<u>6,808</u>
At 31 March 2019	<u>8,117</u>	<u>1,402</u>	<u>9,519</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	16,924	23,999
Other debtors	<u>88,321</u>	<u>498</u>
	<u>105,245</u>	<u>24,497</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	19,343	20,157
Other creditors	<u>16,052</u>	<u>8,082</u>
	<u>35,395</u>	<u>28,239</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>61,919</u>	<u>-</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Other loans	<u>76,464</u>	<u>-</u>

Other loans have been personally guaranteed by the director.

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020	2019
	£	£
<b>Mrs A J Driver</b>		
Balance outstanding at start of year	-	-
Amounts advanced	130,627	-
Amounts repaid	(43,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>87,627</u>	<u>-</u>

**12. POST BALANCE SHEET EVENTS**

The director has considered the company's position with regards to COVID-19. Apart from minor operational changes, the business has continued to operate at normal levels, and the director believes there is no reason for this to change in the future. The director therefore considers there to be no going concern issue.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.