

Unaudited Financial Statements for the Year Ended 31 March 2023

for

**Beesley Fabrication & Welding Services  
Limited**

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for the Year Ended 31 March 2023**

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**Company Information  
for the Year Ended 31 March 2023**

**DIRECTORS:**

A M Beesley  
J M Beesley

**REGISTERED OFFICE:**

2a Swordfish Business Park  
Swordfish Close  
Higgins Lane  
Burscough  
Lancashire  
L40 8JW

**REGISTERED NUMBER:**

07553864 (England and Wales)

**ACCOUNTANTS:**

Kirkwood Wilson Limited  
2a Swordfish Business Park  
Swordfish Close  
Higgins Lane  
Burscough  
Lancashire  
L40 8JW

**Balance Sheet  
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		318,265		341,890
<b>CURRENT ASSETS</b>					
Stocks		1,250		1,250	
Debtors	5	526,848		328,197	
Cash at bank		<u>291,621</u>		<u>518,717</u>	
		819,719		848,164	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>431,025</u>		<u>620,442</u>	
<b>NET CURRENT ASSETS</b>			<u>388,694</u>		<u>227,722</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>706,959</u>		<u>569,612</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>100,774</u>		<u>178,667</u>
<b>NET ASSETS</b>			<u>606,185</u>		<u>390,945</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			101		101
Retained earnings			<u>606,084</u>		<u>390,844</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>606,185</u>		<u>390,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2023 and were signed on its behalf by:

A M Beesley - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Beesley Fabrication & Welding Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 7).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022	568,256
Additions	96,708
Disposals	(34,991)
At 31 March 2023	<u>629,973</u>
<b>DEPRECIATION</b>	
At 1 April 2022	226,366
Charge for year	86,444
Eliminated on disposal	(1,102)
At 31 March 2023	<u>311,708</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>318,265</u>
At 31 March 2022	<u>341,890</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	152,524	311,190
Other debtors	<u>374,324</u>	<u>17,007</u>
	<u>526,848</u>	<u>328,197</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	47,033	10,000
Trade creditors	5,457	13,963
Taxation and social security	168,192	151,428
Other creditors	<u>210,343</u>	<u>445,051</u>
	<u>431,025</u>	<u>620,442</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	<u>100,774</u>	<u>178,667</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
<b>A M Beesley and J M Beesley</b>		
Balance outstanding at start of year	<b>(277,276)</b>	(43,985)
Amounts advanced	<b>1,565,657</b>	85,459
Amounts repaid	<b>(1,090,490)</b>	(318,750)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>197,891</u></b>	<b><u>(277,276)</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.