

SPIN INDUSTRIES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

SPIN INDUSTRIES LIMITED

Company registered number: 07553698

STATEMENT OF FINANCIAL POSITION AT 31 March 2017

	Note	2017	2016
		£	£
FIXED ASSETS			
Property, plant and equipment		1,810	2,413
CURRENT ASSETS			
Inventories		-	3,809
Debtors		17,706	16,347
Cash at bank and in hand		64	304
		17,770	20,460
CREDITORS: Amounts falling due within one year		100,661	105,924
NET CURRENT LIABILITIES		(82,891)	(85,464)
NET LIABILITIES		(£81,081)	(£83,051)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(81,082)	(83,052)
SHAREHOLDERS' FUNDS		(£81,081)	(£83,051)

1. CHANGE IN ACCOUNTING POLICY

The company has previously had a policy of revaluation of tangible fixed assets. Under the micro entity reporting rules this no longer applies.

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for: a) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and b) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors on 07 November 2017

D Gill, Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.