

**Registered Number 07552782**

**Europadisc Ltd**

**Abbreviated Accounts**

**30 April 2013**

Europadisc Ltd

Registered Number 07552782

Balance Sheet as at 30 April 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Intangible		62,400	70,200
Tangible		11,874	15,517
		<u>74,274</u>	<u>85,717</u>
<b>Current assets</b>			
Stocks		7,155	3,803
Debtors		1,650	438
Cash at bank and in hand		62,498	58,652
Total current assets		<u>71,303</u>	<u>62,893</u>
<b>Creditors: amounts falling due within one year</b>		(117,222)	(127,529)
<b>Net current assets (liabilities)</b>		(45,919)	(64,636)
<b>Total assets less current liabilities</b>		<u>28,355</u>	<u>21,081</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(20,000)	(20,000)
<b>Total net assets (liabilities)</b>		<u>8,355</u>	<u>1,081</u>

**Capital and reserves**

Called up share capital	4	1	1
Profit and loss account		8,354	1,080

**Shareholders funds**

<u>8,355</u>	<u>1,081</u>
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- a. For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 October 2013

And signed on their behalf by:

**Mr R Cox, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2013

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10 years straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance
Office Equipment	0% reducing balance

**2 Fixed Assets**

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	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 May 2012	78,000	20,689	98,689
Additions		315	315
At 30 April 2013	<u>78,000</u>	<u>21,004</u>	<u>99,004</u>
<b>Depreciation</b>			
At 01 May 2012	7,800	5,172	12,972
Charge for year	7,800	3,958	11,758
At 30 April 2013	<u>15,600</u>	<u>9,130</u>	<u>24,730</u>
<b>Net Book Value</b>			
At 30 April 2013	62,400	11,874	74,274
At 30 April 2012	<u>70,200</u>	<u>15,517</u>	<u>85,717</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1