

Warren Photographic Limited

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

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for the Year Ended 31 March 2014

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Warren Photographic Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

K D Taylor
M L Taylor

REGISTERED OFFICE:

Warren House
Albury Heath
Guildford
Surrey
GU5 9DB

REGISTERED NUMBER:

07552672 (England and Wales)

ACCOUNTANTS:

Hughes Waddell
The White House
2 Meadrow
Godalming
Surrey
GU7 3HN

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		105,000		120,000
Tangible assets	3		13,538		17,568
			<u>118,538</u>		<u>137,568</u>
CURRENT ASSETS					
Debtors		47,081		34,997	
Cash at bank		<u>88,092</u>		<u>57,922</u>	
		135,173		92,919	
CREDITORS					
Amounts falling due within one year		<u>55,045</u>		<u>61,389</u>	
NET CURRENT ASSETS			<u>80,128</u>		<u>31,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			198,666		169,098
CREDITORS					
Amounts falling due after more than one year			(128,662)		(112,966)
PROVISIONS FOR LIABILITIES			<u>(1,649)</u>		<u>(2,223)</u>
NET ASSETS			<u>68,355</u>		<u>53,909</u>
CAPITAL AND RESERVES					
Called up share capital	4		103		103
Profit and loss account			<u>68,252</u>		<u>53,806</u>
SHAREHOLDERS' FUNDS			<u>68,355</u>		<u>53,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Warren Photographic Limited (Registered number: 07552672)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2014 and were signed on its behalf by:

K D Taylor - Director

M L Taylor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of photographic images during the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Photographic equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>150,000</u>
AMORTISATION	
At 1 April 2013	30,000
Amortisation for year	<u>15,000</u>
At 31 March 2014	<u>45,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>105,000</u>
At 31 March 2013	<u>120,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	91,339
Additions	483
At 31 March 2014	<u>91,822</u>
DEPRECIATION	
At 1 April 2013	73,771
Charge for year	4,513
At 31 March 2014	<u>78,284</u>
NET BOOK VALUE	
At 31 March 2014	<u>13,538</u>
At 31 March 2013	<u>17,568</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	A Ordinary	£1	100	100
1	B Ordinary	£1	1	1
1	C Ordinary	£1	1	1
1	D Ordinary	£1	1	1
			<u>103</u>	<u>103</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.