

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Peter Teague Associates Ltd

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for the year ended 31 March 2013

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Peter Teague Associates Ltd
Company Information
for the year ended 31 March 2013

DIRECTOR: P Teague

REGISTERED OFFICE: Estate House
144 Evesham Street
Redditch
Worcestershire
B97 4HP

REGISTERED NUMBER: 07551919 (England and Wales)

ACCOUNTANTS: Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		2,001		2,354
CURRENT ASSETS					
Stocks		750		1,350	
Debtors		2,498		9,024	
Cash at bank		<u>11,958</u>		<u>24,034</u>	
		15,206		34,408	
CREDITORS					
Amounts falling due within one year		<u>11,403</u>		<u>24,437</u>	
NET CURRENT ASSETS			<u>3,803</u>		<u>9,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,804</u>		<u>12,325</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>5,802</u>		<u>12,323</u>
SHAREHOLDERS' FUNDS			<u>5,804</u>		<u>12,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 December 2013 and were signed by:

P Teague - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>2,770</u>
DEPRECIATION	
At 1 April 2012	416
Charge for year	<u>353</u>
At 31 March 2013	<u>769</u>
NET BOOK VALUE	
At 31 March 2013	<u>2,001</u>
At 31 March 2012	<u>2,354</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary share capital	£1	<u>2</u>	<u>2</u>

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