

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016
for
THERMOPLASTIC DESIGNS
& LINES LIMITED

**THERMOPLASTIC DESIGNS
& LINES LIMITED (REGISTERED NUMBER: 07551322)**

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for the year ended 31st March 2016**

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THERMOPLASTIC DESIGNS & LINES LIMITED

Company Information for the year ended 31st March 2016

DIRECTORS:

Ms N V Osborne
Ms C Osborne

REGISTERED OFFICE:

Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

REGISTERED NUMBER:

07551322 (England and Wales)

ACCOUNTANTS:

Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Thermoplastic Designs & Lines Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thermoplastic Designs & Lines Limited for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Thermoplastic Designs & Lines Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Thermoplastic Designs & Lines Limited and state those matters that we have agreed to state to the Board of Directors of Thermoplastic Designs & Lines Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Thermoplastic Designs & Lines Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thermoplastic Designs & Lines Limited. You consider that Thermoplastic Designs & Lines Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thermoplastic Designs & Lines Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2JIN

19th September 2016

**THERMOPLASTIC DESIGNS
& LINES LIMITED (REGISTERED NUMBER: 07551322)**

**Abbreviated Balance Sheet
31st March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		38,732		17,666
CURRENT ASSETS					
Stocks		8,930		7,556	
Debtors		<u>51,344</u>		<u>59,292</u>	
		60,274		66,848	
CREDITORS					
Amounts falling due within one year	3	<u>82,588</u>		<u>63,891</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(22,314)</u>		<u>2,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,418		20,623
CREDITORS					
Amounts falling due after more than one year	3		(5,804)		(9,329)
PROVISIONS FOR LIABILITIES			<u>(3,564)</u>		<u>(3,533)</u>
NET ASSETS			<u>7,050</u>		<u>7,761</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>7,048</u>		<u>7,759</u>
SHAREHOLDERS' FUNDS			<u>7,050</u>		<u>7,761</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**THERMOPLASTIC DESIGNS
& LINES LIMITED (REGISTERED NUMBER: 07551322)**

**Abbreviated Balance Sheet - continued
31st March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th September 2016 and were signed on its behalf by:

Ms N V Osborne - Director

The notes form part of these abbreviated accounts

THERMOPLASTIC DESIGNS & LINES LIMITED (REGISTERED NUMBER: 07551322)

Notes to the Abbreviated Accounts for the year ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales of good and services for the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	25,194
Additions	<u>32,630</u>
At 31st March 2016	<u>57,824</u>
DEPRECIATION	
At 1st April 2015	7,528
Charge for year	<u>11,564</u>
At 31st March 2016	<u>19,092</u>
NET BOOK VALUE	
At 31st March 2016	<u>38,732</u>
At 31st March 2015	<u>17,666</u>

**THERMOPLASTIC DESIGNS
& LINES LIMITED (REGISTERED NUMBER: 07551322)**

**Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2016**

3. **CREDITORS**

Creditors include an amount of £ 9,329 (2015 - £ 12,578) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.