

Unaudited Financial Statements
for the Year Ended 30 September 2021
for
Gentiane Group Limited

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for the Year Ended 30 September 2021**

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Gentiane Group Limited
Company Information
for the Year Ended 30 September 2021

DIRECTORS:

H M Grundy
J Sharp

REGISTERED OFFICE:

Leofric House
Binley Road
Coventry
West Midlands
CV3 1JN

REGISTERED NUMBER:

07550545 (England and Wales)

ACCOUNTANTS:

Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
CV3 1JN

Gentiane Group Limited (Registered number: 07550545)

**Balance Sheet
30 September 2021**

		30.9.21		30.9.20 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		369,111		371,582
Investments	5		100		100
			369,211		371,682
CURRENT ASSETS					
Debtors	6	-		100,279	
Cash at bank		586,238		191,440	
		586,238		291,719	
CREDITORS					
Amounts falling due within one year	7	128,410		260,138	
NET CURRENT ASSETS			457,828		31,581
TOTAL ASSETS LESS CURRENT LIABILITIES			827,039		403,263
CAPITAL AND RESERVES					
Called up share capital			400		400
Retained earnings			826,639		402,863
			827,039		403,263

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2022 and were signed on its behalf by:

H M Grundy - Director

J Sharp - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Gentiane Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transactions with wholly owned subsidiaries within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 October 2020 and 30 September 2021	<u>372,200</u>
DEPRECIATION	
At 1 October 2020	618
Charge for year	<u>2,471</u>
At 30 September 2021	<u>3,089</u>
NET BOOK VALUE	
At 30 September 2021	<u>369,111</u>
At 30 September 2020	<u>371,582</u>

Freehold property relates to business premises let to a trading subsidiary. As such, the property is accounted for as being property, plant, and equipment.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2020 and 30 September 2021	<u>100</u>
NET BOOK VALUE	
At 30 September 2021	<u>100</u>
At 30 September 2020	<u>100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20 as restated
	£	£
Other debtors	-	100
Directors' current accounts	-	<u>100,179</u>
	<u>-</u>	<u>100,279</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20 as restated
	£	£
Amounts owed to group undertakings	111,667	256,922
Tax	8,821	716
Directors' current accounts	4,178	-
Accrued expenses	3,744	2,500
	<u>128,410</u>	<u>260,138</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2021 and 30 September 2020:

	30.9.21	30.9.20 as restated
	£	£
H M Grundy		
Balance outstanding at start of year	96,279	201,378
Amounts advanced	1,527	100,901
Amounts repaid	(101,960)	(206,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,154)</u>	<u>96,279</u>
J Sharp		
Balance outstanding at start of year	3,900	205,569
Amounts advanced	476	4,331
Amounts repaid	(4,400)	(206,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(24)</u>	<u>3,900</u>

Interest is charged as commercial rates on loans with the directors. The loans are repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties of the company are the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.