

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 5 4 8 9 1 4

Company name in full Cath Kidston EBT Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ian

Surname Corfield

### 3 Liquidator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

### 4 Liquidator's name ①

Full forename(s) Glyn

Surname Mummery

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Jupiter House

Street Warley Hill Business Park

Post town The Drive

County/Region Brentwood

Postcode E s s e x

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X

*Law Vickers*

X

Signature date

<sup>d</sup>2

<sup>d</sup>4

<sup>m</sup>1

<sup>m</sup>1

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Bethany Hall
Company name	FRP Advisory Trading Limited
Address	Suite 2
	2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	
DX	cp.brighton@frpadvisory.com
Telephone	01273 916666

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Cath Kidston EBT Limited  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 23 December 2020 To 24 November 2021

Statement of Affairs £		£	£
	ASSET REALISATIONS		
NIL	Investments in subsidiaries	NIL	NIL
	UNSECURED CREDITORS		
(9,940.51)	Cath Kidston Group Limited	NIL	
(67,268.79)	CKL Realisations Limited	NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
(77,210.30)			NIL
	REPRESENTED BY		
			NIL

Note:



\_\_\_\_\_  
Ian Corfield  
Joint Liquidator

**FRP**

Cath Kidston EBT Limited (In Liquidation) ("THE COMPANY")

The Liquidator's Final Account pursuant to section 106 of the Insolvency Act 1986 and The Insolvency Rules

24 November 2021

## Contents and abbreviations

**FRP**

Section	Content
1.	Overview of the liquidation
2.	Final outcome for the creditors
3.	Liquidator's remuneration, disbursements and expenses

Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidator's receipts & payments account for the Period
C.	Details of the Liquidator's disbursements for the Period
D.	Statement of expenses incurred in the Period

### The following abbreviations may be used in this report:

<b>The Company</b>	Cath Kidston EBT Limited (In Liquidation)
<b>FRP</b>	FRP Advisory Trading Limited
<b>HMRC</b>	HM Revenue & Customs
<b>The Liquidator(s)</b>	Ian Corfield and Glyn Mummery of FRP Advisory Trading Limited
<b>The Period</b>	The reporting period 23/12/2020 – 24/11/2021
<b>QFCH</b>	Qualifying floating charge holder
<b>SIP</b>	Statement of Insolvency Practice

## 1. Overview of the liquidation

### Introduction

Following my appointment as Liquidator of the Company on 23 December 2020, I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the Period since date of appointment to date.

Following my appointment, I wrote to creditors notifying them of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

### Work undertaken by the Liquidator(s) during the Period

Statutory duties completed during this period include:

- Filing returns and notices with the Registrar of Companies
- Reporting to creditors on the previous year of the Liquidation

Statutory duties to be completed include:

- Filing the Final Account with the Registrar of Companies
- Obtaining my release as Liquidator

I can confirm that no work has been subcontracted to third parties.

### Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing transactions for the Period since my appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments

have been made to associates without the prior approval of creditors as required by SIP9.

As shown on the account no assets were realised.

There were insufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

### Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

I can confirm that no further investigations or actions are required.

## 2. Final outcome for the creditors

**FRP**

The final outcome for creditors is set out below:

### **Outcome for secured creditors**

There are no secured creditors in this matter.

### **Preferential Creditors**

There are no preferential creditors in this matter.

### **Unsecured creditors**

I have received claims totalling £67,000 from unsecured creditors.

There were insufficient realisations to pay a distribution to unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to unsecured creditors as no funds have been realised.

### **The Prescribed Part**

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.



### 3. Liquidator's remuneration, disbursements and expenses



#### Pre-appointment fees

The Company agreed that the Liquidators be paid a fixed fee of £7,200 including VAT and in respect of pre liquidation costs in assisting with the Statement of Affairs and placing the Company into Liquidation. I can confirm that these fees were paid by the Company.

#### Liquidator's remuneration

As there were no realisable assets in the liquidation, the Liquidators did not seek the creditors' approval as to the basis of their remuneration.

#### Liquidator's disbursements and expenses

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix C**.

#### Expenses of the liquidation

An estimate of the Liquidator's expenses was set out in the information previously circulated to creditors prior to determining the basis on which the Liquidator's fees could be drawn. The expenses incurred in the Period are detailed in **Appendix D**.

I can confirm that expenses incurred were in line with the estimates previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Liquidator and usually have knowledge specific

to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

#### Creditors' Rights

You can access and download a Creditors' Guide to Fees using the following link <https://creditors.frpadvisor.com/info.aspx> and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix D** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: <http://creditors.frpadvisor.com> you will be asked for a case code which is C2517LON.

## Appendix A

Statutory information about the Company and the liquidation

**FRP**

### **CATH KIDSTON EBT LIMITED (IN LIQUIDATION)**

#### **COMPANY INFORMATION:**

Date of incorporation: 2 March 2011

Company number: 07548914

Registered office: Jupiter House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

Previous registered office: 2nd Floor Frestonia  
125-135 Freston Road  
London  
W10 6TH

Business address: None

#### **LIQUIDATION DETAILS:**

Liquidator(s): Ian Corfield & Glyn Mummery

Address of Liquidator(s): FRP Advisory Trading Limited  
Suite 2  
2nd Floor, Phoenix House  
32 West Street  
Brighton  
BN1 2RT

Date of appointment of Liquidator(s): 23 December 2020

Registered office: Jupiter House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

## Appendix B

Liquidator's receipts & payments account for the Period

**FRP**

**Cath Kidston EBT Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 23/12/2020 To 24/11/2021 £	From 23/12/2020 To 24/11/2021 £
	<b>ASSET REALISATIONS</b>		
NIL	Investments in subsidiaries	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(9,940.51)	Cath Kidston Group Limited	NIL	NIL
(67,268.79)	CKL Realisations Limited	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(77,210.30)		NIL	NIL
	<b>REPRESENTED BY</b>		
			NIL
			NIL

Note:

\_\_\_\_\_  
Ian Corfield  
Joint Liquidator

## Appendix C

Details of the Liquidator's disbursements for the Period

**FRP**

### Disbursements for the period

23 December 2020 to 24 November 2021

	Value £
- <b>Category 1</b>	
Bonding	10.00
<b>Grand Total</b>	<b>10.00</b>

## Appendix D

### Statement of expenses incurred in the Period

**FRP**

<b>Cath Kidston EBT Limited</b> <b>Statement of expenses incurred for the period ended</b> <b>24 November 2021</b>	
<b>Expenses</b>	<b>Period to 24 November 2021 £</b>
Office Holders' disbursements	10
<b>Total</b>	<b>10</b>